3.25.

Cows—1, 850 lbs., at \$8; 1, 770 lbs., 25; 2, 2370 lbs., at \$8.25; 2, 1790 lbs., 25; 3, 3160 lbs., at \$7; 1, 1000 lbs., 25; 3, 3160 lbs., at \$10; 1, 980 lbs., 25; 1, 1980 lbs., 25; 3, 3160 lbs., at \$10; 1, 980 lbs., 25; 1, 1080 lbs., at \$6.50; 3, 2590 lbs., 25; 1, 1080 lbs., at \$8; 1, 870 lbs., 25; 1, 1100 lbs., 25; 2, 25; 2, 25; 3, 1100 lbs., 25; 2, 25; 3, 120; 3, 1100 lbs., 25; 3, 12; 3, 1100 lbs., 25; 3, 12; 3, 25; 3, 1100 lbs., 25; 3,

\$12.25 Bulls—1, 1520 lbs., at \$12; 1, 1280 lbs., ; 1, 830 lbs., at \$10. Lambs—Choice, 18c to 18½c; good, 17c 17¾c; culls, 14c to 16c. Sheep—Choice, 9c to 5½c; good, 8c to c; heavy and bucks, 7c to 7½c. Calves—Choice, 17c; fed, 17‰c; good 16c to 16½c; medium, 14½c to 15‰c; mmon, 8c to 14c. Special Note.

at \$14.75.

DWS—1, 1040 lbs., at \$12; 1, 800 lbs.,
1, 810 lbs., \$8; 3, 1090 lbs., \$11,25; 3,
lbs., \$10; 1, 890 lbs., \$7.50; 1, 960 lbs.,
23, 1100 lbs., \$10; 1, 1050 lbs., \$8,50;
300 lbs., \$11; 2, 1050 lbs., at \$11.

alves—1, 130 lbs., at \$17; 2, 215 lbs.,
50; 2, 170 lbs., \$17.50,
ambs—6, 70 lbs., at \$17; 8, 70 lbs., at
23, 75 lbs., at \$17; 50,
heep—1, 145 lbs., at \$9; 4, 105 lbs.,
12.

BUFFALO LIVESTOCK

st Buffalo, N. Y., June 30.—Cattle: pts 500; weak. ves: receipts 525; steady, \$16,00 to

receipts, 650; 15c to 25c higher. \$16.75 to \$17.00; mixed, \$17.25 to yorkers, \$17.35 to \$17.50; light do, to 16.50; pigs, \$15.25 to \$15.60; \$13.00 to \$13.50; stags, \$6.00 to

In NIPEG CATTLE RECEIPTS nipeg, June 30.—Receipts 530 cattle, hickes and 360 sheep. The market morning was extremely dull. Ques were generally weak, and unevenver from the previous close. All sof cattle were hard to dispose of choice butcher steers topped at good helfers and cows ranged from to 12.00. The hog market was at 18.50 for selects.

chicago Live Stock,
ago, June 30.—Cattle—Receipts,
slow to unevenly lower; many
and butcher stock 25c to 50c lower
yesterday's general trade; top
s, \$16.35; bulk, \$13 to \$16;
most
ir cows, \$7 to \$10 50; canners fairady, bulk, \$4.25 to \$4.75; bulk
a bulls, \$6.25 to \$7.15; veal calves,
50c lower than yesterday mora-

-Receipts, 10,000; opened 10c to ther, closed steady to 10c lower esterday; one load, 1676 lbs., eut possible top, early, \$16.60; late

CARP

CAVIAR

CLOSES * AT

59 TODAY-

ZZ.000.00

IS SUBTRACTED

FROM ANDY

GUMP'S

MAGINARY

FORTUNE

THURSDAY MORNING JULY 1 1920

Brokers Have Few Selling Orders, But Prices Fail to Move Up.

LOW SALE RECORD

With a holiday impending it was a foregone conclusion that the mining FIRST HALF YEAR market would witness no change for market would witness no change for the better yesterday. Quotations were purely perfunctory, and such trading as actually developed was likely because of necessity. The market was not burdened with selling orders; in fact brokers' books are pretty much clear of these orders at present. An advance might produce some realizing, but with prices stagnant there is a disposition to simply sit pat and await developments.

Sales for the day were only 27,000 and constituted a record low for the

Not Risen Appreciably.

New York, June 30.—Belief that mone-tary conditions are likely to improve within the next six months, and reports

ppreciably in excess of the week's low ecords.

Conservative brokers and commission houses, for the first time in several weeks, sounded a note of encouragement, supporting their change of attitude with liberal purchases of selected stocks.

Equipments and steels were most favored, oils, motors, chemicals and shippings also advanced, together with divers specialties, at extreme gains of 1 to 5 points. Rails trailed along and utilities, as represented by the express companies, made the most substantial advances.

Profit taking and the steady advance of call loans from their opening rate of 9 per cent. to 15 per cent. just before the finish, served to reduce many gains to minor proportions. Sales amounted to 325,000 shares.

LARGER PRODUCTION BEFORE DIVIDENDS

Montreal, June 30.—Certain local interests, who are close to the Spanish River Pulp & Paper Mills, are not so enthusiastic regarding dividend prospects on the common stock as have been anumber of other shareholders who have been active in the stock for some months past. It is believed that the company should aim to get larger production and take advantage of the present favorable conditions to get themselves in as strong a position as possible for normal times. On this account, the opinion is now held here by interests very close to the Spanish River Company, that it is hardly likely that a dividend on the common stock will be considered by the directors before the end of 1920, or, perhaps, not even before the beginning of 1921.

NEW YORK CURB.

New York, June 30—Despite a rise in call money rates to 15 per cent, in late trading, prices on the curb held fairly steady. Trading during the day was quiet, with only a small volume of transactions. The industrials, as a class, were practically without important change. General Asphalt closed at 73½, the opening quotation. Pulp & Paper as fractionally easier at 6%. Indian facking was steady at 8%. Steamship sold as high as 2%, later receding to 2½. Favorable reports of operations continued with regard to Skelly Oil. This issue held strong around 10%. Simms Pete, while active, was slightly easier at 16%. Omar was quiet at 3%. Producers and Refiners moved up to 7%. Houston Oil eased off 2 to 73.

The mining issues continued quiet. Sliver King of Arizona sold up 3c at 48c.

DIVIDENDS ARE PAID.

The British America Assurance Company has paid its usual half-yearly dividend upon its preference stock, at the rate of 7 per cent. per annum, and the usual half-yearly dividend, at the rate of 7 per cent., on the preference stock of the Western Assurance Company was paid yesterday.

doubt half-yearly dividend, at the Tate of 7 per cent, on the preference stock of the Western Assurance Company was paid yeaterday.

PRICE OF SILVER

London, June 30.—Bar silver, 52d per ounce.

New York, June 30.—Bar silver, 92c per ounce.

CHICAGO GOSSIP.

A. L. Hudson & Co. had the following at the close:

Chicago and 30.—Corn: Timely show with a district temperatures, coupled with a district temperatures, coupled with a district of buying bridge and the southwest market, were the reasons in for a generally before of buying brain this market suffering was not long of collinated, market; suffering was not long and the southwest market, were the reasons for July and for July and Cotober. Superior field market suffering sion was a good of field general particularly slow New shiptions. Shippers in this market are accumulating are all that could be desired at reasonably small requirements and because of the fact that current plann to remember for blay in factly delivery. The beautiful on the suffering and because of the fact that current and because of the fact that current and because of the fact that current plann to remember that group and weather will have considerable to da with the minor changes.

**Straw No. 1 feed, \$1.23; No. 3 C.W., \$1.85%; No. 4 Co.W., \$3.95½; No. 3 C.W., \$3.95½; No. 5 C.W., \$3.95½; No. 5 C.W., \$3.95½; No. 5 C.W., \$3.95½; No.

MONEY AND EXCHANGE

Glazenbrook & Cronyn report exchange rates as follows:

Total Business is Far Ahead of 1918, and Increase in Bond Sales.

TO MINING CORPORATION

The Mining Corporation of Canada have taken an option on the eight claims in the township of Butt, adjoining Algonquin Park. These claims were staked for radium last fall by Messrs. Hamilton, Flynn and Rankin, and they are believed to carry pitchblend, an ore of radium. They surround the McConnell property on which pitchblende was discovered some time ago. The Mining Corporation has also an option on the latter lot. It is understood that they propose spending a considerable sum of money in exploring and determining the value of these ores. Ontario is already noted for its rare minerals, and if mining for radium is firmly established it will still further add to the fame of the province.

WINNIPEG RAILWAY HOLDS SPECIAL MEETING

Winnipeg, June 30.—A special general meeting of the shareholders of the Winnipeg Electric Rallway Company has been called for 10 o'clock on Tuesday, July 27, at Winnipeg, for the purpose of ratifying and approving a bylaw, amending the bylaw authorizing the issue of \$3,000,000 7 per cent, cumulative preferred stock of the company, by providing for the payment of the dividend of 7 per cent, per annum quarterly, instead of half-yearly, and for the purpose of sanctioning and confirming a bylaw repealing the bylaw authorizing the issue of paid-up common stock as a bonus in connection with the sale of the preferred stock, and for the purpose of passing a resolution, authorizing the directors to sell and dispose of the preferred issue for such price and on such terms and conditions as they may think advisable.

Local bank clearings this week show an increase of less than eight million dollars over last year, being also for the six-day period including the holiday. Comparisons are as follows:

Week ended 1920 1919 1918
June 30 \$ 79.350.411 \$ 71.479.825 \$63.991.546
June 24 106.241.058 78.698.800 75.376.722
June 17 113.715.077 85.758.524 74.780.655
June 10 130,174.577 100.023,504 72.817,222

Elec. Development 89
Penmans
Porto Rico Rys. 82½
Prov. of Ontario
Quebec L, H & P 67
Rio Janeiro, 1st 73
Sterling Coal 79
Spanish River
Steel Co. of Canada 96
War Loan, 1925 94½
War Loan, 1931 92½
War Loan, 1931 92½
Var Loan, 1922 98
Victory Loan, 1922 99
Victory Loan, 1927 99½
Victory Loan, 1927 99½
Victory Loan, 1927 99½
Victory Loan, 1933 99½
Victory Loan, 1937 101

TORONTO SALES.

NEW YORK CURB.

BOARD OF TRADE

No. 2, nominal.

Rye (According to Freights Outside,)

No. 2, nominal.

No. 3, \$2.20 to \$2.25.

Manitoba Fiour (in Cotton Bags.)

Government standard. \$14.85, Toronto.
Ontario Fiour (in Jute Bags. Prompt
Shipment.)

Government standard, \$12.90, nominal,
Montreal; nominal, Toronto.

Milfeed (Car Lots, Delivered Montreal
Freights, Bags inc.uded.)

Bran, per ton, \$52; shorts, per ton. \$61;
good feed flour, per bag, \$3.75 to \$4.

Hay (Track Toronto.)

No. 1, per ton, \$31; mixed, per ton, \$27.

Straw (Track Toronto.)

Car lots, per ton, \$315 to \$16.

Farmers' Market.

Fall wheat—No. 2, nominal.

Spring wheat—No. 3, nominal.

Goose wheat—No. 3, nominal.

Barley—Malting and feed, nominal.

Oats—Nominal,
Peas—Nominal,
Peas—Nominal.

Hay — Timothy, mixed and clover,
nominal.

Record of Yesterday's Markets TORONTO STOCK EXCHANGE.

STANDARD STOCK EXCHANGE. but with prices stagnant there is a disposition to simply sit pat and await developments.

Sales for the day were only 27,000 and constituted a record low for the year. V. N. T. and Trethewey comprised the bulk of the business, but neither advanced. McIntyre sold back a point to 180 and Dome was dealt in at \$10.63 ex-dividend for broken lots, Hollinger held its position, but was quite inactive. The silver market came easier yesterday with the metal quoted at 21c in New York. The oil shares simply reflected the general apathy and only two hundred shares of Vacuum changed hands.

SECURITY MARKET

WAS MORE STABLE

Broader Operations, Tho Volume of Business Has

Not Risen Appreciably.

Broader Appreciably.

Broader Appreciably.

Broader Appreciably.

Broader Appreciably.

Broader Operations, Tho Volume of Business Has

Not Risen Appreciably. Total sales, 27,135.

Silver, 91c. STANDARD SALES

Op. High. Low. Cl. Sales.

Inspiration. 4½ ...

McIntyre 1.80
P. Crown *26
Teck-H. 8¾
T.-Krist 8¼
V. N. T. 18¼ 19 18¼ 19
Waspike 11 Beaver 41½

Cr. Reserve 20

La Rose 32½

Ophir 2½

Pete. Lake. 12½

Tretheway. 29½

Rock. Oil 3 Pete. Lake..

NEW YORK STOCKS.

Op. High. Low. Cl. Sales.

Allis-Chal. .. 57 57½ 57 57 300

Am. Beet S. . 89½

A. Bosch M. .116 116 115 115 700

Am. Can. .. . 40½ 40½ 40 40 1,000

Am. C. & F.138% 139% 138% 138% 1,900

Am. H. & L.

A. Bosch M. 116 116 115 115 700
Am. Can. 40¼ 40½ 40 40 1.060
Am. C. & F. 138¾ 138¾ 138¾ 138¾ 1.900
Am. H. & L.

Pref. 90½ 91 90 90 20
A. Int. Corp. 85½ 87 85½ 87 1.400
Am. Loco. 97½ 98¾ 97¼ 97¾ 2.600
Am. Loco. 97½ 98¾ 97¼ 97¾ 2.600
Am. S. & R. 57 58 57 58 1.300
Am. S. & R. 57 58 57 58 1.300
Am. S. & R. 57 58 57 58 1.300
Am. S. & R. 57 58 57 58 1.300
Am. T. & T. 93 93 92¾ 92¾ 800
Am. T. & T. 93 93 92¾ 92¾ 800
Anaconda. 55% 55½ 55½ 55½ 55½ 600
Atchison 80 70
A.G. & W. I. 159¼ 159¾ 159 159 700
Bald. Loco. 117⅓ 119¾ 117¾ 118¼ 15,700
B. & Ohio. 30¼ 30¾ 30¼ 30¼ 1,300
B. S. B. 89¾ 90 89½ 89½ 2,000
Burns Bros. 106
Cal. Packers. 67¾ 67¼ 67¼ 67½
C. P. R. 112¼ 66 66 44¼ 64¼ 1,100
Chand. M. 100¼ 101¾ 100¼ 101 1,900
Ches. & O. 51¼ 52 51½ 551½ 500
do. pref. 99¾ 49¾ 49 49
C., R. I. & P. 38¾ 94 49 49 200
C., R. I. & P. 38¼ 150 149¾ 100% 101
Ches. & O. 51¼ 52 51½ 551½ 500
do. pref. 99¾ 49¾ 49 49 200
C., R. I. & P. 38¼ 150 148¼ 150 148¼ 150 148¼ 150 148¼ 150 148¼ 150 148 ¼ 150 14

R. Dutch ... 1124 1144 1124 113 3.
Sinclair Oil ... 31 314 304 304 10.
S. S. Steel ... 70 1.
South Pac ... 9114 9214 9114 92
South Ry ... 2314 1.
Stromberg ... 72 7314 72 7314
Studebaker ... 70% 715 7016 7014 5.
Texas Co ... 45 4574 45 4512 7.
Tob. Prod. ... 6914 1.
Union Pac ... 11314 1.
U. Retail St. 78 7812 78 7812 2.
U.S. Alcohol ... 92 9314 92 9254 2.
U.S. Rubber ... 914 9514 94 944 4.
U.S. Rubber ... 914 9514 91514 10514
U.S. Steel ... 9214 9314 924 9254 12.
do, pref. ... 10512 10514 10514 10514
Utah Cop ... 6634 664 6614 6614
Westingh'se. 49 4914 4834 49 2.
Willys-Over ... 1856 3.
Wilson & Co ... 59 59 58 58 3.
Total sales for day, 391,300 shares.

Local Operators Interested in Speculation in Montreal Specialty.

WAR BONDS IRREGULAR

The Toronto stock market did practically nothing on its own initiative yesterday, and it remained for Montreal to provide a market topic for discussion by a continuance of the speculation in the shares of the National Breweries. In the absence of other attractions some local operators took fliers in the new eastern specialty, but with the idea of retaining only a temporary ownership of the stock. From 57 to 67 gave a nice market play and an enjoyable diversion from the absolute apathy that pervades the local market in general. The speculative issues of older vintage were dull, and in cases easier. Cement was weak, with sales at 62. Bread was also heavy and changed hands at 21%. Brazilian was unusually inactive and presumably sold out for the present, with dealings only in five shares.

The war issues wete irregular, Blocks of the 1931 were cleaned up around 92, and then the price rose to 921-2. The two other war bonds were less firm, especially, the 1937 issue.

BREWERIES SHARES MONTREAL FEATURE

Stock Very Spectacular, Over 26,000 Shares in Turnover.

BRAZILIAN EARNINGS.

Abitibi Power (a) com. 76
Brompton. common 137
Black Lake com. 15
do. preferred 21
do. income bonds
Canadian Oll Cos. com. 60
Carriage Fact. gom. 30
do. preferred 88
Canada Mach. com. 34
do. preferred 95
Dom, Fds. & Steel com. 70
do, preferred 95
Dominion Glass 62
Dom. Power & Tr. com 55
do. preferred 96
Elk Basin Petroleum. 9
King Edward Hotel 63
MacDonald Co. A 32
do. preferred 81

Foreign Business

Much attention is being directed at the present time to export business. This Bank has a number of foreign branches as well as close working arrangements with banks of the highest standing in many other countries which enable it to offer special facilities in the financing of trade with foreign points.

THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000

DECIDED WEAKNESS FOLLOWED UPTURN

Effect of Month-End Liquidation on Grain Prices at

EGG MARKET STILL FIRM Ottawa. June 30.—(Dominion Live Stock Branch)—The market remains firm and practically unchanged. Sales of firsts are reported at 56 f.o.b. Ontario shipping point, with some shippers asking 57 1-2 f.o.b., cases free.

Today's cable from Liverpool, England, reports a steady market. The ministry of food has called a meeting for July 1

\$15,05.

Rolled oats—Bag, 90 lbs., \$5.85

Bran—\$54,25.

Hay—No. 2, per ton, car lots grant from Liverpool, England, reports a steady market. The ministry of food has called a meeting for July 1

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THIS IS AN opportune time to purchase se-lected mining stocks, because prices are ridiculously low in comparison with the well-known merit of these companies. The gold stocks are especially attractive because of the stability given by the fixed, non-fluctuating value of the yellow metal, together with the gradual increase in its purchasing power by the decline in commodity prices. The gold stocks should boom this fall. They should be bought now.

Send the attached corpon and have your name put on our mailing list to receive the MINING DIGEST regularly.

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