A DEPOSITORY FOR SAVINGS

Where the most cautious may leave their money with implicit confidence that it is not subject to risk of any kind is provided by the Savings Department of

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

Offices—Toronto Street, Toronto.

Liberal rates of interest allowed, paid or compounded half-yearly. It is recognized a

Canada's PREMIER Company.

IRREGULARITY ON WALL ST.

St. Paul and the Coal Stocks Were Strong Issues

Yesterday on the New York Stock Exchange—Twin City Higher and C.P.R. Lower—Money Rates and Foreign Exchange—Notes and Gossip of a Day.

World Office,
Monday Evening, May 20.

On the local stock market, C.P.R. to-day declined a point, Dominion Telegraph was bid up 3 points, and Twin City jumped to 70½, reacting a fraction later. Canada Permanent & W.C. sold up to 121. In Montreal, Dominion Cotton fell off again.

* * *

Forget's London cable to-day quoted: G.T.R. first preferred 94⅝, second 80, third 35⅝.

* * *

Montreal Railway earnings on Friday, $3016, an increase of $401; on Saturday, $3870, an increase of $47.

* * *

The earnings of the Twin City Rapid Transit Company for the second week of May, 1901, were $52,589, being an increase of $3286.35 over the same period of last year.

* * *

Twin City April net increase, 11.70 per cent.; four months' net increase, 11.25 per cent.

Notes by Cable.

Consols unchanged in London to-day.

In Paris, at 4 p.m., 3 per cent. rentes, 101f 65c for the account. Exchange on London, 25f 15½c for cheques.

Spanish fours, 71.71½ in Paris.

The London Stock Exchange will be closed on May 25 and 27.

The amount of bullion taken into the Bank of England on balance to-day was £10,000.

Bar silver in London to-day, 27¼d per ounce, and quiet.

On Wall Street.

The late upward movement of stocks last week failed to continue to-day, altho there is some resistance at times in the way of strength for individual stocks. There were one or two unfavorable features during the day, but there were also some developments which had a favorable interpretation.

The market gave growing evidence of its abandonment to the class of professional operators, some of them of large means and broad methods yet, but with the public evidently not a factor in the market and thus disinclined to respond to the temptation of price movements. The market opened irregular, and then yielded all around to the realizing, but recovered quite strongly in response to a movement in the coalers. There was some strength also amongst southwesterns, apparently on the score of published reports of a projected new steamship line from a Mexican port to the Orient.

The movement in the coalers was, apparently, speculative. The strength in St. Paul was not explained by any news, but the buying was called good. The stock yielded, however, in the late weakness, and closed at a net loss. The weakness of Union Pacific was an effective factor in upsetting the market. Allegations of a further issue of convertible bonds to finance the purchases of Northern Pacific stock were the prime factors in the stock weakness. It closed at par, 7½ points below Saturday's close, and at the lowest of the day. Other notable weak stocks were Atchison, which lost 4¼, Consolidated Gas as much, Sugar 3½, Manhattan 3⅛, Rock Island and Metropolitan Street Railway 3, Louisville 2¾, Amalgamated Copper 2⅛ and a large number of stocks from 1 to 2. A number of the minor industrials showed notable strength, altho their best prices were reduced by the late weakness.

There was large buying of Burlington for cash, which was apparently connected with the fact of the proposition for the Burlington deal being conditioned upon the deposit of at least two-thirds of the capital stock on or before May 20. The benefit to the machinists' strike and fears of a spread of labor troubles were the depressing influence, and the advance in sterling exchange rates, with the decline of sterling at par, indicating further shipments of gold from here as well as the heavy receipts of the Treasury, which are unsurpassed for May, discouraged the borrowing of money for speculative purposes.

J. J. Dixon has the following this evening from Ladenburg, Thalmann & Co., New York:

The market to-day was the smallest the exchange experienced since they started to do business in their temporary quarters. The opening was lower, and during the first hour generally lower quotations were established, in some instances extending to nearly 2 per cent. under the close of Saturday. There were no special features, but the market seemed to be exclusively in the hands of the floor traders, and the trend went according to their desire to buy or to sell. There were no new developments, except the news of the strike of the machinists, but advices from Pittsburg and other manufacturing centres do not report any serious difficulty. Aside from the St. Paul, which was the strongest amongst the grangers, the coal stocks, particularly Reading issues, were strong, but the business, as said before, was on a much reduced scale. Money was easier, altho in the last hour the rate touched 6 per cent. London was not much of a factor, trading on both sides, but being inclined to buy before the close. Demand sterling, 4.88 to 4.88¼.

Sub-Treasury statement shows banks gained $224,000 since Friday.

Henry Clew's Views.

The situation created by the violent competition for the control of Northern Pacific has now abated, and the struggle is no longer likely to develop any deranging conflict; and the same may be taken for granted in respect to other stocks more or less concerned with current railroad "deals." Moreover, the transactions in these stocks, having been well eliminated from the general speculation, are likely to remain forsaken until the "deals" have reached a final settlement. This clearing-up of the situation opens the way to a resumption of speculation in other securities, but probably not with the same spirit and activity as heretofore. The general market has received a shock which will likely be felt for some time to come. There has been a large extent of compulsory realizing, in which some operators have lost their accumulated profits or exhausted their margins. In the vast amount of interior speculation the losses have been especially large, and the contingent of "outsiders" has been either driven or frightened out of the market. The Western speculators have had to liquidate on a large scale. They and even more cautious operators have learned a lesson which is calculated to restrain them from buying again at top prices. Also, it is to be expected that this same class will hesitate to enter the market again until the rough places in the railroad "deals" have been made smooth. Moreover, when a market has been severely shocked in the midst of a sanguine boom, it takes time to entirely restore confidence; and that is especially the case when the disruption comes on the eve of the summer vacation, when the speculative fraternity are worn out with months of excitement and over-tension.

The situation, however, has another side that merits much consideration. The crisis of the danger is passed; we have seen the worst, and it is felt to be a great relief that the consequences have not been more serious. Not one Stock Exchange house has suspended, which implies that operators have, from their large profits, been well able to take care of their contracts. This is, perhaps, one of the most gratifying experiences in the history of Wall-street speculations. The perils of the Northern Pacific "corner" to London seem to have been almost equal to those that threatened New York. The joint intervention of the Rothschilds and Mr. Morgan appears, however, to have averted the danger, and the London market has again recovered tone.

During the past week there has been a pretty thorough weeding out of enfeebled operators; the bargain hunters have taken off considerable floating stock into their strong boxes, and the market is thus working into a sounder position. Whilst there has no doubt been a considerable clearing out of the weaker elements, yet there remains an important class of operators of large means who have confidence in the staying qualities of the market, and look for the maintenance of activity thru the summer months. They regard the underlying conditions as essentially strong; and, while conceding the transient effects of the past shock, and in no disposition to prematurely force up prices, they yet regard the workings of the railroad "deals" as destined to produce a permanent elevation in the value of that class of securities; thus the very causes that have temporarily overthrown the market are looked to for a widespread consolidation of our investment interests.

Another fact not to be left out of calculations is that the securities of the largest corporation in the world have been submitted to a severe market test very early in their existence, and have evidenced recuperative powers that ought to allay any apprehension.

U. S. Railway Earnings.

Second week of May:

		Increase.
St. L. & S. W.	$.....	$29,562
Kansas & Texas	.....	22,940
Hocking Valley	.....	842
C. C. C.	.....	30,804
L. & N.	556,365	53,555
Southern Railway	598,000	49,500

Chicago G.W. net for April, $179,967; increase, $34,841.

Gross earnings of all roads in the United States reporting for the first week of May are $7,242,565, a gain of 10.5 per cent. over last year and 24.2 per cent. over 1899. The increase is very large compared with both preceding years, and reflects no diminution in the enormous tonnage movement the past six months, tho traffic is now relatively greatest in the best paying classes of freights. Gross earnings of United States roads reporting weekly for the past four weeks are compared below with last year:

	1901.	1900.
45 roads, 1st week May	$7,242,565	$6,546,105
55 roads, 4th week Apl.	11,131,260	9,550,794
56 roads, 3d week Apl.	8,199,229	7,523,621
58 roads, 2d week Apl.	8,252,101	7,699,099

April reports now include Baltimore & Ohio, but otherwise figures are little changed from last week. The increase on Baltimore & Ohio is considerably greater than on other trunk lines, and earnings are relatively better than indicated by the early returns. Below are given earnings of roads classified by groups, compared with last year:

	April, 1901.	April, 1900.
Trunk	$13,401,672	$12,693,034
Other Eastern	517,028	500,493
Central Western	8,290,696	7,671,323
Grangers	4,622,516	4,616,932
Southern	11,641,688	10,510,224
Southwestern	8,288,204	6,527,884
Pacific	5,332,855	5,007,543
U. S. roads	$52,114,659	$47,537,333
Canadian	2,648,000	2,461,000
Mexican	2,638,675	2,720,460
Total	$57,401,334	$52,718,846

Money Markets.

The Bank of England discount rate is 4 per cent. Open market discount rate, 3⅝ per cent.

The local money market is steady. Money on call, 5 per cent.

Money on call in New York to-day firm at 4 to 7 per cent. Last loan, 5½.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds	1-64 pm	3-64 pm	1-8 to-1-4
Mont'l Funds	par	10c dis	1-8 to 1-4
Demand Sg'g	9 13-16	9 7-8	10 to 10 1-8
60 days sight	9 1-32	9 3-32	9 1-4 to 9 3-8
Cable Trans.	9	10 1-16	10 3-16 to 10 5-16

—Rates in New York.—

	Posted.		Actual.	
Demand, sterling	4.89	4.88	to 4.88¼	
Sixty days' sight	4.85¾	4.84⅞	to 4.84⅞	

Toronto Stocks.

	Morning. Ask.	Bid.	Afternoon. Ask.	Bid.
Montreal	...	253	...	253
Ontario	...	122	...	122
Toronto	245	240½	245	241¼
Merchants'	...	160	...	160
Commerce	155	154½	155	154
Imperial	232	230½	232	230½
Dominion	243	242¼	242½	242⅜
Standard	...	230	...	230¼
Hamilton	218	216¾	219	216¾
Nova Scotia	...	233	...	233
Ottawa	...	200	...	200
Traders'	107	101¾	105	101½
British America	112	107	112	108
West. Assurance	120	115	120	115
do. fully paid	112	109	...	109½
Imperial Life	...	144	...	144
National Trust	...	130½	...	130½
Tor. Gen. Trusts	...	157	...	157
Consumers' Gas	218	215	218	215
Confederation Life	283¼	280	...	...
Ont. & Qu'Appelle	60	...	60	...
C N W L Co. pr.	48	46	48½	47
C. P. R. Stock	104¾	104½	103⅞	103¾
Toronto Elec. L.	138	136½	138	136¾
Can. Gen. Electric	221	220¼	220⅝	220
do. do. pref.	...	108	...	108
London Elec., xd.	111	108	110	107½
Com Cable Co.	183½	183¼	183½	183¼
do. coup. bonds	102	101	102	101
do. reg. bonds	102	101	102½	101
Dominion Tel.	...	122¼	...	123¼
Bell Telephone	175	170	172	171
Richelieu & Ont.	117½	117	117½	116½
Ham. Steamboat	...	105	...	105
Toronto Railway	110	109½	109⅝	109½
London St. Ry.	170	165	170	165
Halifax Tram.	100	...	91½	88½
Winnipeg St. Ry.	109	107	...	106
Twin City Ry.	76⅝	76½	76¾	76⅛
Luxfer Prism, pr.	100	...	98	...
Cycle & Motor, pr.	70	65	70	65
Carter-Crume, pr.	108	107¼	108	107¼
Dunlop Tire, pr.	108	107⅝	108	107⅝
Dom. Steel com.	38	35½	36	34
do. pref.	...	86¼	85¼	87
do. bonds	91	89	90½	89
W. A. Rogers, pr.	103	101½	103	101⅝
War Eagle	22	20	21	20
Republic	19½	18½	18½	17½
Payne Mining	...	...	...	25
Cariboo (McK.)	...	37½	...	37½
Golden Star	7¼	6	7¼	10
Virtue	...	75	...	10
Crow's Nest Coal	335	315	330	315
North Star	65	58¼	65	59
Brit Can L. & L.	75	...	...	...
Canada Landed	100	96	...	...
Canada Per.	...	120	...	...
Canadian S & L.	...	115	...	...
Cent Can Loan	...	134	...	...
Dom S & I Soc.	73	70	...	...
Hamilton Prov.	118	115	...	...
Huron & Erie	...	175	...	...
do. do. 20 p.c.	...	166	...	...
Imperial L & I.	79	75	...	...
Landed B & L.	...	115	...	...
London & Can.	95	82	...	...
London Loan	...	110	...	...
Manitoba Loan	54	52	...	...
Ontario L & D.	...	122	...	...
People's Loan	32	26½	...	...
Real Estate	...	75	...	...
Toronto S & L.	...	128	...	...
Toronto Mortgage	90	82	...	...

Toronto morning sales: Toronto Bank, 1 at 241½, 50 at 241; Commerce, 20, 5 at 154½; Standard, 20, 6 at 231; Hamilton, 7, 3 at 217; Dominion, 15 at 242¾; Toronto Electric, 5, 3, 20, 22 at 136½; General Elec., 7 at 220⅝; Cable, 25 at 183½; Twin City, 25, 25, 100, 25, 25, 25, 25, 25 at 76¼, 25 at 76⅜, 25 at 76½; Dominion Steel, 25 at 35½; do., pref., 25, 4 at 85½; Republic, 500 at 19½; Crow's Nest Coal, 12, 6 at 322; Canada Per., 118 at 121; Centre Star, 22, 500 at 39.

Toronto afternoon sales: Imperial Bank, 20, 20, 10 at 231; Dominion, 20 at 242¼; Hamilton, 10 at 217; Northwest Land, pr., 21 at 47; C.P.R., 25 at 104, 25, 25 at 103¾; Cable, 25 at 183½, 75 at 183⅝; Toronto Railway, 5 at 109, 25, 25, 25 at 109½; Twin City, 25, 25 at 76⅝, 25, 25, 25 at 76¼; Dom. Steel, 15 at 35½; War Eagle, 100, 300 at 21; Republic, 500 at 17½; Crow's Nest Coal, 20 at 320; Canada Per. & W.C., 43, 33 at 121.

Montreal Stocks.

Montreal, May 20.—Closing quotations today: C.P.R., 104¼ and 104; Duluth, 11 and 9½; do., pref., 20 and 18; Montreal Railway, 285¼ and 285; Montreal (new), 282½ and 282; Toronto Railway, 110 and 109; Halifax Railway, 92 and 90; St. John Railway, 117 bid; Twin City, 76½ and 76; Dominion Steel, 35 and 33½; do., pref., 86 and 84; Richelieu, 117 and 116½; Cable, 187 and 184½; Montreal Tel., 172 and 166½; Montreal Power, 94½ and 92; Bell Tel., 175½ and 170; Montreal Cotton, 135 and 130¾; Dominion Cotton, 69½ and 68; Col. Cotton, 66 and 64; Merchants' Cotton, 120 and 110; War Eagle, 22 and 20; Republic, 17½ and 16; Payne, 30 and 27; Virtue, 9 bid; North Star, 60 bid; Dominion Coal, 36 and 35½; do., pref., 115 bid; Bank of Montreal, xd., 253½ bid; Molsons Bank, 200 and 198¼; Royal Bank, 180 and 175; Nova Scotia, 235 and 232; Quebec, xd., 116 bid; Dominion Steel bonds, 88 and 87; H. & L. bonds, 65 asked; Halifax Railway bonds, 104 and 100.

Montreal morning sales: C.P.R., 225 at 104½; Duluth, 100 at 10; Montreal St. Ry., 150 at 285½, 50 at 285; do., new, 54 at 280, 110 at 281, 113 at 281½, 50 at 282, 50 at 282½; Toronto Ry., 50 at 109½, 25 at 109⅝; Twin City, 25 at 76; Richelieu, 50 at 116½; Dominion Steel, 25 at 35¼, 50 at 35; do., pref., 10 at 85, 50 at 85¼; Montreal Power, 175, 530, 215 at 94; Dominion Cotton, xd., 50 at 70½, 50 at 70¾; Republic, 1000, 500 at 19½, 2500 at 18; Payne, 2000 at 29, 1000 at 30; Virtue, 500 at 10; Dominion Coal, 75 at 36, 75 at 35¾, 25 at 35½.

Montreal afternoon sales: C.P.R., 25 at 104½, 300 at 104; Montreal St. Ry., 75, 40, 115 at 285, 25 at 285¼, 5 at 284¾; do., new, 50, 50 at 282, 100, 150 at 282¼, 2 at 281, 250 at 282½; Twin City, 100 at 76¼; Richelieu, 150 at 116¾; Dominion Steel, 10 at 35; do., pref., 2 at 86; Montreal Cotton, 25 at 131½, 25 at 132; Dominion Cotton, xd., 200 at 71, 100 at 70, 25 at 69¾, 50 at 68½; Republic, 3000 at 17½; Dominion Coal, 10 at 36, 100 at 35½.

New York Stocks.

Messrs. Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar com.	148	148⅝	146	146
Amer. Tobacco	127	127	125	125⅞
Amal. Copper	116½	116½	113½	113⅞
Atchison com.	81¼	81¼	77¼	77¾
Atchison pref.	98¼	99	97⅞	97⅞
Anaconda Cop.	48	48⅛	47	47½
B. R. T.	77	77	74¾	75½
B. & O. com.	107	107	104½	104½
B. & O. pref.	93½	93¼	93	93
Consol. Gas	223½	223¾	218	220
Ches. & Ohio	48½	49⅜	48¼	48¼
C.C.C. & St. L.	80½	82	80	80⅝
Cont. Tobacco	56½	56½	55	55¼
C., B. & Q.	197	197⅜	197	197⅛
Chic., M. & St. P.	161	163⅜	159½	161
Chic., Gt. West.	20¾	20⅜	20⅜	20⅜
Can. Southern	66	69	66	68½
Col. Fuel & I.	97	98½	97	97
Del. & Hudson	163½	165½	163½	164
Del., Lack. & W.	216½	216½	216½	216½
Erie com.	38¼	38⅛	37	37
Erie, 1st pr.	67¾	68½	67½	67⅝
L.S. Steel com.	45¼	45¼	43⅞	43⅞
U.S. Steel pr.	94¼	94¼	92⅞	93
General Electric	222	223¼	221	221
Illinois Central	142	142½	139½	140¼
Jersey Central	160	160	160	160
Louis. & Nash.	103¼	104	101¼	101½
Northwest	198	...	...	198
C. P. R.	105¾	106¾	103	103¼
Great Northern	181½	181½	181	181
Erie 2nd pr.	54¾	54¾	53	53
North Amer.	82½	83	82½	83
Iowa	34	34⅜	34	34½
Missouri Pacific	103¾	106⅜	103¼	106¼
M., K. & T., com.	28½	28¾	28	28
M., K. & T., pr.	57¾	58⅝	57¼	57¼
Manhattan	116½	117⅛	114⅞	114⅞
Met. St. Ry.	166	168	165	165½
N. Y. Central	152½	152¾	151	151
Nor. & West.	51	51½	51	51½
Nor. Pacific com.	155	156	154½	154½
Nor. Pacific pr.	98½	98¼	98	98
National Lead	22½	23¼	21¾	22
Ont. & West.	32⅞	33½	32	32¾
Penn. R. R.	146	146½	145¼	146
People' Gas	114¼	116½	113¾	114
Pacific Mail	35	35	34½	34½
Rock Island	152¼	153	151	151
Reading com.	40¼	43¼	40¼	40¾
Reading 1st pr.	74⅞	77	74⅞	75¼
Reading 2nd	51½	54	51½	53
South Ry com.	30	30⅞	29½	29½
South. Ry. pr.	83	83	82½	82¾
Southern Pacific	49	49	46½	46⅝
St. L. & S.W. pr.	62½	63	62⅝	63
Texas Pacific	46½	47⅞	46	46⅝
Tenn. C. & I.	57	57	56½	56½
U.S. Leather com.	13	13¼	12¾	13
U.S. Leather pr.	77	77½	77	77½
U.S. Rubber com.	22	24	22	22
Union Pacific com.	107½	107½	100	100
Union Pacific pr.	91⅞	91⅞	90	90
Wabash pref.	39⅝	39⅞	38½	38⅝
Western Union	93½	93¾	92¼	92⅛
Wabash B bonds	63	63¼	62½	62½
Wheeling	17⅞	18¼	17⅞	18
Col. South.	14	14⅜	13¾	14¼
Mexican Central	26⅛	26½	25	25

London Stock Market.

	Last Quo. May 16.	Last Quo. May 20.	Equiv. N.Y.
Consols, account	94¾	94¼	..
Consols, money	94 3-16	94 3-16	..
C. P. R.	106½	107	104½
N. Y. Central	153½	156½	152¾
Illinois Central	137	143	139½
Pennsylvania	74	76	146¾
St. Paul	163½	168½	162¾
Louis. & Nash.	104	106½	103
Northern Pacific	144¾	157	153½
do. pref.	102½	102½	100
Union Pacific	108½	111	108¼
do. pref.	93¼	93½	91¼
Erie	37⅝	37¾	37
do. pref.	67½	68¾	67⅛
do. 2nd pref.	52¼	56½	55
Reading	19½	20¼	39½
do. pref.	37½	38¼	74¾
do. 2nd pref.	24¾	26½	51¾
Atchison	74⅝	82¼	80½
do. pref.	97⅝	100¼	97¾
Ont. & Western	32¼	33¾	33
L. & N.	45	46	46
do. pref.	94½	96	93¾
Southern Railway	28¾	31	30¼
do. pref.	83¼	85	85
Ches. & Ohio	49	..	49
Denver	45	48¼	47
do. pref.	94½	97¼	93
B. & O.	104½	107	104½
do. pref.	93¼	95¼	93
Southern Pacific	48	50	48¾
Wabash	20	21½	21
do. pref.	37½	41	39⅞
G. W.	20½	21½	21
Nor. & Western	51	52¾	51½
do. pref.	90¾	90½	88¼
Rand Mines	43½	43	..
Anaconda	9⅝	9⅞	..
G. T. R.	11¾	11¾	..
Kansas & Texas	27⅞	29½	48¾
do. pref.	57	59	57½
Wabash B bonds	62	65	63½
Mexican Central	24	25⅞	25

London Money Markets.

London, May 20.—Money was much wanted to-day for loan repayments estimated at four millions, and for various calls of upward of half a million. Discounts were steady. Business on the Stock Exchange is being slowly resumed, and little expansion is expected, on this account, until capital Whitsuntide, after which the situation in Americans is expected to be somewhat cleared. Consols were steady to-day. Scotch rails improved on the more favorable statements respecting the Glasgow Exhibition. Americans corrected the advance in New York. The differences between buyers and sellers were wide, however, and much caution was exercised in regard to fresh engagements. Prices closed weak. Grand Trunks were somewhat unsteady. Kaffirs were firm, owing to the strength of the Paris market.

Price of Oil.

Pittsburg, May 20.—Oil closed at $1.05.

The Metal Markets.

New York, May 20.—Pig iron, quiet; Northern, $14.75 to $16.50; Southern, $15 to $15.50. Copper—Dull; broker, $17.70; exchange, $17. Lead—Dull; broker, $4; exchange, $4.37½. Tin—Strong; Straits, $25.75 to $28; plates, dull; spelter, quiet; domestic, $3.95 to $4.

Toronto Mining Exchange.

	May 18. Ask.	Close. Bid.	May 20. Ask.	Close. Bid.
Black Tail	10	7	10	8
Brandon & G.C.	5	2	4	3¼
Can. G. F. S.	5½	4	5	4¼
Cariboo (McK.)	42	38	40½	38
Cariboo Hydraulic	152	140	152	140
Centre Star	40	37	...	36
Crow's Nest Coal	$85	$78	$85	$79
Deer Trail Con.	2¾	2⅜	2½	2
California	5	3	5	3
Evening Star (ss.)	5	2	...	...
Fairview Corp.	2⅞	2½	3	2¾
Golden Star	6¼	5¾	6¼	5½
Giant	4½	3¼	4½	3
Granby Smelter	52	48	52	49
Iron Mask	32	24	30	20
Knob Hill	60	45	...	...
Morning Glory (ss.)	6½	4¼	...	...
Morrison (ss.)	4	3	5	4
Noble Five	8	6	7¾	4½
North Star	63	55	62½	55
Olive	6½	4	6¼	4
Payne	30	26	30	26
Rambler Cariboo	28	26	27½	26
Republic	20	18¼	20½	20
Slocan Sovereign	5	3	5	3
Virtue	13	9	12	8
War Eagle Con.	23	19	23	18
Winnipeg (ss.)	7	3	7	3½
Wonderful	5	4¼	5	4

Sales: Fairview, 250 at 2¾; C.G.F.S., 5000 at 5; Republic, 1000, 1000 at 20, 1000 at 20½; Golden Star, 500 at 6¼. Total, 8750.

Montreal Mining Exchange.

Montreal, May 20.—Morning sales: Republic, 500, 500 at 18½; Payne, 1000 at 29.

Afternoon sales: Dominion Con., 1000, 1000 at 3; Virtue, 500, 500, 500, 500 at 10½; Payne, 1000 at 29.

Toronto, Niagara Falls, Buffalo.

The Picturesque Route between Toronto, Niagara Falls, Buffalo and the Pan-American Exposition, combining the Niagara River Line steamers, Niagara Falls Park and River Railway and International Nav. Co.'s steamers. "All Canadian Water Route," giving tourists all the scenic grandeur and beauties of Niagara River, Gorge, Rapids, American and Horseshoe Falls, Dufferin Islands. A trip unsurpassed on the American continent. Ask for tickets via International Nav. Co.'s steamers. 246

Grand Trunk Officials.

General Superintendent McGnigan of the Grand Trunk and Superintendent Jones of the Eastern Division of the system were in the city yesterday. They conferred with local officials, and, after the meeting, left for Montreal.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & Co., Toronto.

Dr. Chase's Ointment

BIG DECREASE IN VISIBLE

This Helped Tone of Leading Wheat Markets Yesterday.

Wheat Options Higher and Maize Futures Lower at Liverpool—Wheat and Corn Afloat—Trend of the Chicago and Other Markets Yesterday.

World Office,
Monday Evening, May 20.

In Liverpool to-day wheat futures closed ¼d higher, and maize options ¼d lower per cental than on Saturday.

Chicago wheat futures to-day, after an early advance, reacted to Saturday's final figures. Corn options gained ⅝c per bush.

Montreal stocks of grain in store this morning: Wheat, 231,066; corn, 9700; peas, 155,285; oats, 367,653; barley, 50,092; rye, 528; buckwheat, 2863; flour, 22,320; oatmeal, 115.

Russian maize shipments the past week, 96,000 bushels.

Imports of wheat into Liverpool last week from Atlantic ports, 63,300 quarters; Pacific ports, 34,000 quarters; other ports, none. Imports of corn from Atlantic ports last week, 68,500 quarters.

Toronto Grain Stocks.

	May 13.	May 20.
Wheat, hard, bush.	21,000	21,000
Wheat, fall, bush.	22,047	25,590
Wheat, spring, bush.	1,658	1,658
Wheat, goose, bush.	21,585	22,390
Barley, bush.	70,633	74,183
Oats, bush.	1,269	1,269
Rye, bush.	10,080	10,080
Corn, bush.	.....	.....
Peas, bush.	4,027	4,027

World's Wheat Shipments.

World's wheat shipments the past week totalled 8,145,000 bushels, against 8,705,000 bushels the previous week, and 6,737,000 bushels the corresponding week of 1900. By countries the shipments were:

	Week End. May 20,'01. Bush.	Week End. May 19, 00. Bush.
Canada and U.S.	3,885,000	5,178,000
Russia	1,856,000	912,000
Danube	1,040,000	592,000
Argentina	770,000	2,298,000
India	40,000	.....
Australia	448,000	136,000
Totals	8,145,000	9,116,000

Grain Stocks To-Day.

	Wheat. Bush.	Corn. Bush.	Oats. Bush.
Duluth	8,437,975	4,336,683	1,182,684
Milwaukee	550,107	676,686	271,777
Toledo	286,281	517,918	199,566
Detroit	176,181	198,343	1,134
New York	430,063	388,819	539,156
Minneapolis	13,023,738	124,130	1,528,615

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 3,263,000 bushels; that of corn has decreased 1,425,000 bushels, and that of oats has decreased 725,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

	May 20,01.	May 13,'01.	May 19,'01.
Wheat, bu.	32,408,000	45,761,000	46,263,000
Corn, bu.	15,913,000	17,338,000	15,227,000
Oats, bu.	10,724,000	11,449,000	6,386,000

The quantity of wheat and flour afloat for the United Kingdom equals 27,360,000 bushels; the quantity afloat for the Continent, 15,120,000 bushels. Corn afloat for the United Kingdom is 6,320,000 bushels; for the Continent, 4,080,000 bushels. The total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	May 14.	May 20.
Wheat, bush.	36,240,000	42,480,000
Corn, bush.	9,460,000	10,400,000

Thus the wheat and flour on passage increased 6,240,000 bushels during the past week, and corn on passage increased 940,000 bushels. The wheat and flour on passage a year ago was 40,520,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 84,078,000 bushels, against 82,001,000 bushels a week ago and 86,783,000 bushels a year ago.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.	Sept.
Chicago	$.....	$0 73⅝	$0 72⅝	$.....
New York	.....	0 80¼	0 78½	.....
Milwaukee	0 75	.....	0 72⅝	.....
St. Louis	.....	0 72⅝	0 69⅝	0 68½
Toledo	0 75¼	0 75¼	0 73⅝	.....
Detroit, red	0 76½	0 76½	0 75¼	.....
do. white	0 76½	.....	.....	.....
Duluth, No. 1 Northern	0 73⅞	0 73⅞	0 74	0 70b
Duluth, No. 1 hard	0 76⅞	.....	.....	.....
Minneapolis, No. 1 Northern	.....	.....	0 72	0 68½

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.20 to $3.50; Hungarian patents, $4.20; Manitoba bakers', $3.95. These prices include bags on track in Toronto.

Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.70 to $2.95.

Wheat—Millers are paying 68c for red and white and 69c (low freight to New York) was bid for export; goose, 66c to 67c, north and west; middle, 67c.

Oats—Quoted at 31c north and west, 30c middle and 32c east.

Barley—Quoted at 45c middle and 46c east for No. 2, and 39c for No. 3 extra.

Peas—Quoted at 65c to 67c north and west, 66c middle and 67c east.

Rye—Quoted at 47½c north and west, 49½c middle and 50c east.

Corn—Canadian, 48c at Toronto; American, 49c to 51c on track here.

Bran—City mills sell bran at $15.50