

EXECUTORS AND TRUSTEES

Correspondence
and interviews
invited

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

DIVIDEND IS INCREASED
ON AMALGAMATED COPPERBut New York Market Sells Off
on the Announcement—Local
Market Closed.

World Office,
Thursday Evening, Oct. 18.
Time was allowed to-day for re-
flection on the Canadian stock
market situation. Brokers collaborated
and an air took a very cheerful view
of the outlook. The Ontario Bank episode
as a factor was regarded as having already
almost exhausted itself, and was not
expressed that it had the influence it
did. Had Canadian securities appreciated
beyond a normal investment level and ac-
cumulated a large speculative following,
a change in market quotations could not
have been prevented, that such is not
the case is exceptionally fortunate and
highly satisfactory to holders. It was
transpired that considerable Ontario Bank
stock was sold in margin, the buying
having been occasioned by the increase in
dividend at the last annual meeting. The
financial concerns who have curtailed this
stock as collateral have requested that the
security be immediately taken up. In
other cases has necessitated sale of other
securities to provide the funds, and thus
the influence on the general market has
been felt. Reading in the morning the
stock is directly traceable to this and that
the price did not fall lower is only due to
the confidence in the institution. It is
recognized that the assets of this bank
are well above the par value of the stock
and in fact one of the most prominent of
the Canadian banks recently made a pro-
posal to take over the institution at a pre-
mium. The general manager has the
confidence of the entire financial fraternity
and those who are in close touch with the
business of the institution state that the
bank is progressing at an unusually rapid
rate. The forced selling of the stock on
Wednesday cannot be accepted as anything
but abnormal and the bidding for the stock
at the close of Wednesday's market shows
a clear conception of the situation. As
the bank is not a speculative institution
in connection with the Ontario Bank dis-
aster has now transpired and the local mar-
ket should assume a tone of calm in re-
sponse to anything except the prospective
outlook.

New York, Oct. 18.—The directors of the
Amalgamated Copper Company to-day de-
clared a quarterly dividend of 10 cents
and an extra dividend of 1/4 of 1 per cent.
The last extra dividend was 1/4 of 1 per cent.

The Chicago and Northwestern directors
to-day increased the capital from \$100,
000,000 to \$200,000,000.

Bank of England rate unchanged.

General market in London heavy and
dull.

Kleinknecker Ice declares 2 per cent.
on common and extra 2 per cent.

Illinois Central fight not finished and
Herrman directors may force out Presi-
dent Fish in spite of temporary victory at
stockholders' meeting.

New York Central and General Manager
Pomeroy found guilty of giving rebates
to American Sugar, but the case will be
appealed.

Election betting 4 to 1 on Hughes, with
very little Hearst money offering.

Cotton falls continue to come forward,
knocking exchange weak.

London expects good demand for money
over end of month.

Forty-one roads for the first week of
October show average gross increase 10.12
per cent.

The banks have gained \$5,319,000 from
sub-treasury since Friday.

Detroit & Montana Consolidated Copper
Co. declared the regular quarterly divi-
dend of \$2 per share and an extra dividend
of \$30 per share.

Amalgamated Copper dividend is pay-
able Oct. 23. Books close Oct. 25, and re-
open Nov. 12.

London-A moderate all-round setback
occurred in the security markets. South
African week and there is free selling of
diamond shares. Americans show an ir-
regular movement and the tone is heavy.
Copper stocks and Russian securities are
easier.

Joseph says temporarily speculation
will be within narrow limits.

A.C.P. will be feverish, but it is good
for keeps.

Average St. Paul, U.P., or Pennsylvania

La Hamaca Cigar



The Only Imported Cigar Sold at 3 for 25c

AT ALL DEALERS

Distillers securities, warranting eventually
a much higher price for the stock. Fact
that Hill leaves this city on Saturday for
two weeks time may result in some de-
lay in announcing the plan for division of
profits to accrue from the land deal
for benefit of Great Northern and Northern
Pacific stockholders, unless this announce-
ment is made before the end of the week.
London news is that in view of recent
movements of exchange, this centre may
secure a portion of gold available there on
Monday. Call and time money rates were
slightly firmer to-day, this partly due to
shipments of funds to Canada. These ship-
ments are being made by the banks on
sub-treasury operations. Political interest
have been buyers of B.R.T. on election
prospects. There has been good buying
of R.I. Steel and some other issues. We
think that on all fair reactions the general
list should prove an excellent purchase.

Foreign Exchange.
A. J. Glasscock, James Building (Tel.
Main 1722), to-day reports exchange rates
as follows:

	Between Banks	Between Banks	Between Banks
N.Y. Funds	24 1/2	1 1/2	1 1/2
Am. Funds	24 1/2	1 1/2	1 1/2
Can. Funds	24 1/2	1 1/2	1 1/2
Am. Bonds	24 1/2	1 1/2	1 1/2
Can. Bonds	24 1/2	1 1/2	1 1/2

Rates in New York—
Sterling, 60 days sight, 48 1/2
Sterling, demand, 48 1/2

Money Markets.
Bank of England discount rate is 5 per
cent. Money, 1/4 to 3/4 per cent. Short
money, 1/4 to 3/4 per cent. Lowest 1/4 per
cent, last loan 3/4 per cent. Call money
at Toronto, 6 per cent.

Price of Silver.
Bar silver in London, 52 1/2 per oz.
Bar silver in New York, 52 1/2 per oz.
Mexican dollars, 33 1/2.

New York Stocks.
Marshall, Spader & Co., King Edward
on the New York market to-day.

	Open	High	Low	Close
Am. Copper	115 1/2	117 1/2	115 1/2	116 1/2
Am. Sugar	138	139	138	138 1/2
Am. Tobacco	138	139	138	138 1/2
Am. Wool	90	90 1/2	90	90 1/2
Am. Lumber	30 1/2	30 1/2	30 1/2	30 1/2
Am. Oil	108	108 1/2	108	108 1/2
Am. Cotton	12 1/2	12 1/2	12 1/2	12 1/2
Am. Rice	12 1/2	12 1/2	12 1/2	12 1/2
Am. Wheat	12 1/2	12 1/2	12 1/2	12 1/2
Am. Corn	12 1/2	12 1/2	12 1/2	12 1/2

London, Oct. 18.—A meeting of the
stockholders of the Western Railway
road to-day the chairman announced the
proposed issue of \$4,000,000 of new
capital to provide funds for the purchase
of additional rolling stock. He said there
was every reason to hope that with the
aid of the provincial government of
Canada there need be no further anxiety in
regard to the government of the island, as
the step taken could only be construed as
meaning that the United States proposed
to carry out its pledges to the rest of
the world that "the shall become in-
debted and orderly."

Railroad Earnings Increase.
St. L. & S.W., second week Oct., \$28,000
C.W.W., same time, \$28,000
I.C. & N.W., same time, \$28,000
I.C. & N.W., same time, \$28,000

Bank of England Statement.
London, Oct. 18.—The weekly statement
of the Bank of England shows the fol-
lowing changes:

North Pacific	2164	2164	2164	21354
Central & West	875	875	875	8674
Atl. & West	103	103	103	103
People's Gas	904	904	902	903
St. Paul & Northern Pac.	1434	1444	1434	1434
St. Steel Car	301	301	301	301
Rock Island	1014	1024	1014	1014
St. Paul & Northern Pac.	292	292	292	292
Rock Island	984	984	984	984
St. Paul & Northern Pac.	704	704	704	704
St. Steel Car	944	944	944	944
St. Paul & Northern Pac.	354	354	354	354
St. Steel Car	38	38	38	38
St. Paul & Northern Pac.	184	184	184	184
St. Steel Car	494	494	494	494
St. Paul & Northern Pac.	1074	1074	1074	1074
St. Steel Car	604	604	604	604
St. Paul & Northern Pac.	20	20	20	20
St. Steel Car	454	454	454	454
St. Paul & Northern Pac.	834	834	834	834
St. Steel Car	284,400	284,400	284,400	284,400
St. Paul & Northern Pac.	623	623	623	623

On Wall Street.
Marshall, Spader & Co., had the follow-
ing to-day on the New York market:

	Open	High	Low	Close
Consols, account	86 1/2	86 1/2	86 1/2	86 1/2
Am. Bonds	108 1/2	108 1/2	108 1/2	108 1/2
Am. Tobacco	138	139	138	138 1/2
Am. Wool	90	90 1/2	90	90 1/2
Am. Lumber	30 1/2	30 1/2	30 1/2	30 1/2
Am. Oil	108	108 1/2	108	108 1/2
Am. Cotton	12 1/2	12 1/2	12 1/2	12 1/2
Am. Rice	12 1/2	12 1/2	12 1/2	12 1/2
Am. Wheat	12 1/2	12 1/2	12 1/2	12 1/2

Price of Oil.
Pittsburg, Oct. 18.—Oil closed at \$1.38.

New York Cotton.
Marshall, Spader & Co., King Edward
on the New York market to-day.

	Open	High	Low	Close
Jan.	11.25	11.25	11.25	11.25
Mar.	11.25	11.25	11.25	11.25
May	11.25	11.25	11.25	11.25
Jul.	11.25	11.25	11.25	11.25
Sep.	11.25	11.25	11.25	11.25
Nov.	11.25	11.25	11.25	11.25
Dec.	11.25	11.25	11.25	11.25
Jan.	11.25	11.25	11.25	11.25
Mar.	11.25	11.25	11.25	11.25

Queen's Alumni Conference.
Kingston, Oct. 18.—(Special).—
Queen's Alumni conference will be
held here from Oct. 29 to Nov. 2, in-
clusive. There will be four sessions
each day. Professor Jordan will be the
chancellor's lectures, speaking on
Old Testament topics. Professors Wat-
son and Cannon will each give one lec-
ture. The divines will have introduced
topics are: Rev. Dr. MacTavish, Rev.
Dr. Milligan, Professor Kennedy, Rev.
R. E. Webb (Toronto), Rev. Dr. Wallace
(Lindsay), Rev. Dr. Rarnay
(Ottawa), Rev. A. S. Morton (Halifax),
Rev. W. J. MacTavish (London).
Clergymen from Boston and west
are down as leaders in the discussion
of topics.

Freight Cars Delayed.
Two or three freight cars were de-
layed near Kilmory yesterday after-
noon and delayed passenger trains at
Gravenhurst for several hours.

To Fight Ice Trust.
Windsor, Oct. 18.—A meeting of the
hotelmen and butchers last night it
was decided to form a stock company
to build an artificial ice plant, or to
take other steps to combat the ice trust.

IMPERIAL BANK
OF CANADA

Dividend No. 65.

Notice is hereby given that a Dividend
at the rate of 10 per cent. per annum, upon
the Paid-Up Capital Stock of this insti-
tution has been declared for the quarter
ending 31st October, 1906, and the same
will be payable at the Head Office and
Branches on and after
THURSDAY, 22ND FIRST DAY OF NO-
VEMBER NEXT.

The transfer books will be closed from
the 19th to 31st October, both days in-
clusive.
By order of the Board,
D. H. WILKIE,
General Manager.
Toronto, 24th September, 1906.

SAILORS' SUNDAY.

An Appeal for Funds on Nelson's
101st Anniversary.
The following self-explanatory letter
has been received:
Editor World: Sunday next, Oct.
21, will be the 101st anniversary of the
death of Nelson. In all our great Brit-
ish colonies, as the hero's death falls
on a Sunday, special services will be
made to Britain's relationship to the
sea, and what under God, the empire
owes to its seamen. After the deluge
calamity man's first Babel idea was
concentrated upon the sea, colonies
in distant islands and continents, com-
merce spreading by our ships, and it
is to be hoped Christianizing, we have
been part played by our illustrious
seamen. Men of our Captain Cook and
Admiral Lord Nelson types are among
the immortal; their marvelous person-
alities and heroic deeds made possible
of the colonial empire. They were only
types of the British breed. Their Brit-
tania mother who gave them their
birthplace also her sons and daughters
to follow where they led the way, and
so it came to pass kingdoms were
born, yet none flag, one blood, one Book,
one nation, if the sons of these heroes
of the past should great life as one
huge game, if they should thrux-
ure, love of ease and pleasure, yield
the vulgar or more subtle tempta-
tions, then growth would be arrested,
moral decay would set in, and the
glory would, indeed, have departed.
A Nelson Sunday, then, is a solemn
to absolute consecration to duty, even
unto death; pointing to this great and
valiant sea, Britain's special domain;
passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

STOPS TRAIN TO GET WATER
Old Desert Law in Nevada Which
Prospector Makes Use Of.

Chicago, Oct. 18.—A despatch to The
Record-Herald from Los Angeles says:
Passengers on the Los Angeles, who
arrived in Los Angeles yesterday, told
of a prospector who stopped a train
running 40 miles an hour in the middle
of the Mojave Desert by flagging it
with his hat, to procure water for him-
self and his party. The train crew sup-
plied them all by the bucketful as
quickly as possible, and started the
limited on its way again.

At the banquet, which will be held
on the evening of the 25th, one of the
speakers will be G. E. Allen, president
of the Life Underwriters' Association
of Canada, who will speak on the
topic, "The Canadian Movement."

POLYHOLDERS BEGIN
THEIR BATTLE FOR CONTROLVoting for Boards of New York and
Mutual Life Companies
Has Started.

New York, Oct. 18.—Voting in the
election which is to decide who shall
control the Mutual and New York Life
insurance companies and their \$900-
000,000 of assets begins to-day, and
will continue until Dec. 15, when the
polls close. It may take weeks to
count the ballots. There are 650,000
policyholders in the Mutual, and about
875,000 in the New York Life. What
percentage will vote is merely guess-
work.

In the Mutual Life there are three
tickets in the field. One, nominated
by the present management, is known
as the administration ticket. The sec-
ond is the United Committee's ticket,
jointly nominated by the International
Policyholders' committee and the Mu-
tual Life Policyholders' Association.
The third, or fusion ticket, was nomi-
nated by the agents of the Mutual.

In the New York Life there are only
two tickets, the administration nomi-
nees and those named by the Interna-
tional Policyholders' committee.

Most of the voting will be done by
mail.

Life insurance agents from all over
the United States and Canada will
gather in St. Louis, Mo., on Oct. 25,
to attend the 17th annual convention
of the National Association of Life Un-
derwriters. This association is a fed-
eration of more than fifty local associ-
ations of agents and solicitors in the
principal cities of the two countries.

Prominent public men will deliver ad-
dresses on important subjects pertain-
ing to insurance subjects, and the con-
vention itself will have many weighty