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NG, Assignee, Building, Toronto.

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to June 30,

June Debenture List

OUR June Debenture List just issued describes in detail a large number of attractive Canadian Municipal Debentures yielding from 3.90% to 51/2%

We will gladly furnish a copy on request. Wood, Gundy & Co.

London, England

RIO SHOWS ITS

Traction Security Makes Another Sharp Spurt, Duplicating Former Record-

Failed to Enthuse.

Thomas W: Lawson of Boston, the famous stock market tipster, who has a chronic penchant for issuing vitriolic manifestoes regarding Wall-street and its manipulative methods, is out with a full page advertisement in The New York World, calling on the money trust investigation committee to go after the stock exchange, which he declares to be head and front of the alleged trust, which has plundered the people for so many years.

MONTREAL, June 11.—General conditions on the local stock market were unchanged to-day. The tone on the whole continued firm with trading in fair volume and price changes for the most part small. An outstanding feature was a sharp advance in Rio, which carried the price to 133 3-8, or within an eighth of the high record achieved last month. Concurrently, Sao Paulo also showed strength, selling up to 244 1-2 ex-dividend for a net gain of 1-2 points.

Winnipeg Railway rose to 236, react-

ON THE CURB.

wondering what is behind the movement, and on each occasion—and there have been many of late-when the price establishes a new record in stock market history, followers of "the game"

gain-of 1 1-2 points.

Winnipeg Railway rose to 236, reacting before the close to 235, leaving a net gain of 1-2. Winnipeg new stock sold at 224 for a gain of four points.

Montreal Street Railway was an isolated feature of interest, realling at

43-45 King Street West, Toronte

DIVIDEND NUMBER 28.

Notice is hereby given that a Half-yearly Dividend at the rate of SIx Per Cent. Per Annum

has been declared for the six months ending June 30, 1912, upon the paid-up Capital Stock of the Company, and the same will be payable at the Offices of the Company, on and after July 2nd, 1912. The Transfer Books will be closed from June 19th to June 30th, both days inclusive. both days metas.

E. B. STOCKDALE,

Manager. JAS. J. WARREN, Toronto, June 4, 1912.

Rio Takes Another Flight-Sharp Break in New York Market

Wall Street Proves Sensitive Influence of Investigations Under Way-Prices Succumb Rapidly.

NEW YORK. June 11.—With two important federal investigations under way in this city, it is hardly to be wondered at that to-day's stock market reflected more than a moderate degree of do preferred and partitiveness. It is clear from what has already transpired that the enquiry by the congressional committee into the relations of the large financial institutions with the stock exchange is going to take larger scope than was at first believed. This is evident from the fact that several of the leading commission houses have already been potified that it is the intention of the investigators to have them appear before the committee and give information. This is understood to apply especially to a certain injustrial security whose meteoric advance earlier in the year excited considerable comment.

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The problem of the reason for the remarkable buoyancy in Rio is something which, like Banquo's ghost, will not down. Every time the stock shows an upward trend, "the street" sets to of the anthracite shares.

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prevalent in various quarters. This oglivic com.

was shown in the pronounced weakness of the anthracite shares.

Hardened Towards Close.

The greater part of the selling took place in the morning, when Lehigh Valley and Reading declined 3 and 4 points respectively, while Union Pacific Rio Jan. Tram.

and some of the Grangers sold off 1 to over 2 points, St. Paul's fall marking its lowest quotation in five years. There was also heavy trading in U. S. Steel and other favorite industrials at mark—do preferred.

		High.	Low.
1890		9884	9334
1891			9414
1892		9814	
CONTRACTOR DESIGNATION		9954	95
1894			97
		31031/2	98%
1895	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	108%	1033%
		1137%	1051/4
1897		1137/8	110
1898		1131/2	106%
1899		11114	9784
1900		10314	9634
1901		9774	91
1902		97%	
1903			9248
1904	· · · · · · · · · · · · · · · · · · ·	92 9-16	867/8
1904		9114	8414
		91 15-16	8716
		911/4	871/4
1907		87 9-16	85 9-
1908		881/2	50%
1909		86	82 1-
1910		831/4	78%
		821/8	791/2
1911		0-78	1378
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THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

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19874 2514 65% 65% 65% 65% 111 111 110% 110%

641/2 643/4 641/2 643/4

. 248% 244% 24356 24416

7. \$9\\\4 142\\4 141\\6 142\\4 142\\4 142\\4 142\\4 142\\4 143\\4 142\\4 162\\4 162\\4 285 235 235 234 235 220 221

Banks—
Dominion 23214 ...

Hamilton 200 ...

Imperial 230 230 239 229

Standard 234 233 233

Toronto 2104 2104 210 210

Traders' 169% 170 169% 170

Trust & Loan—

Can Parm 187 187 187 187

Dom. Iron Dul. Sup. . . Gen. Elec. IN COTTON MARKET

Consolidated Smelters sold at 63 on the curb yesterday, a net advance of \$3 a share from Monday and \$5 up from the close last week. The operation of the Le Rof properties, purchased a year ago, has, it is said, proven very salts actory. The Consolidated's year ends June 30, but the annual meeting is not until fall. The last annual report show and in overdraft of \$584.632, a decrease of \$13,000 during the year.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

Establ'shed 1897.

Sold at 224 for a gain of four points. Montreal Street Railway was an isolated feature of interest, selling at Erickson Perkins & Co. (J. G. Beaty wired.)

With clearing conditions over the best wired.

With clearing conditions over the best with the buyers of yesterday conditions over the best wired.

With clearing conditions over the best with the buyers of yesterday conditions over the best of the local market urned reactionary to do, new with the day with the buyers of yesterday conditions over the best of the local market urned reactionary to do. new with the day with the buyers of yesterday conditions over the best of the local market urned reactionary to do new to part of the local market urned reactionary to do new to part of the local market urned reactionary to do new to part of the local market

FOREIGN EXCHANGE.

Glazebrook & Tel. Main 7517), to-day research fel. Money Markets

Buyers. Sellers. Counter.

N. Y. funds... 1-64 dls. par. 1/4 to 1/4

Ster., 60 days. 9 19-132 91/4 93/8

Ster., 60 days. 9 19-132 91/4 93/8

Ster., 60 days. 9 3 91-16 10 101/4

Cable trans... 39/4 9 11-16 10 101/4

—Rates in New York— Actual. Posted, for short bills. 2% per cent. New York call money, highest 3 per cent. low-days sight.... 481.20 488

Call money at Toronto, 51/4 per cent.

Quebec 138 ... 209% 210% 200% 210%

SOUTHERN ISSUES IN LONDON

Messrs. Baillie, Wood & Croft report by cable the following quotations in London (Canadian equivalent):

June 10. June 11.

Bid. Ask. Bid. Ask.
Sao Paulo 243% 245% 244% 246% Rio Janeiro 135% 1361% 1873, 13814 Mexican Power 88% 88% 88% 88% 88% Rio bonds 193% 193% 193% 193% 193% Mexican Power 94% 94% 94% 94% 94% 94%

BRITISH CONSOLS.

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

Drafts on Foreign Countries Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns

the drafts are payable. This Bank has unexcelled facilities for handling every description of banking business throughout the world.

of the world, drawn in the currency of the country in which

OF CANADA HEAD OFFICE

TORONTO

Prudential Trust Company

ADMINISTRATOR

ESTATES MANAGED TRANSFER AGENT OF SHARES HEAD OFFICE: 41 St. Francois Xavier Street, MONTREAL. B. Hal Brown, Vice-President and General Manager.

ONTARIO BRANCH: 8 King St. W., Toront John L. Thorne, Manager

Sherwin-Williams Company OF CANADA

Mortgage Bonds Due July 1st, 1941. Interest paid half yearly We shall be glad to send you descriptive

A. E. AMES & CO.

Monthly Review

of Bond Market In addition to a general review of the Securities Market our monthly publication, issued on the 15th, contains reports from Toronto, Montreal, and London, Eng., and a special article on some special article on some prominent Canadian

Every investor should have a copy of this monthly review. It will be mailed free on

DOMINION BOND COMPANY, Limited Investment

TORONTO STOCK EXCHANGE

HERON & CO.

Securities Orders executed in all markets.

16 King St. West, Toronto JOHN STARK & CO.

J. P. BICKELL & CO. Members Chicago Board of Trade, Winnipeg Grain Exchange.

GRAIN FINLEY BARRELL & CO. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

CAPITAL SECURED

in Holland. Am going there shortly, and will undertake to finance one or two undoubtedly good Canadian pro-

Capital, Box 62 World

LONDON FEARS LABOR CRISIS

Bonds—
Can. Car. 107 ... 500
Dom. Coal 29 ... 500
Dom. Cot. 104 ... 1,600
Dom. L. & S. 94½ ... 1,600
Mont. St. Ry 100 ... 1,600
Quebec Ry. 72½ ... 7,600
Rio Jaheiro 101 ... 1,600
Winn. Elec. 1013/2 105 1043/2 105 5,000
Winn. Elec. 1013/2 105 1043/2 105 5,000
Erickson Perkins & Co. (J. G. Beaty).

Erickson Perkins & Co. (J. G. Beaty).

Erickson Perkins & Co. (J. G. Beaty).

West King street, report the following prices on the New York cotton market:

Open. High. Low. Close Close.

July 11.31 11.31 11.22 11.25 11.24 11.00
Oct. 11.53 11.64 11.55 11.56 11.68 11.69
Jan. J. 611 11.61 11.53 11.53 11.65 11.68
Jan. J. 611 11.61 11.53 11.53 11.65 11.68

Jan. J. 611 11.61 11.53 11.53 11.65 11.68

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OPPORTUNITY I want to hear from a business man of standing who will take an interest in a \$20,000 Incorporated Industrial Proposition, already established.

\$2000 required, secured by first charge on assets of company. Will return investment within year. Write or phone for personal

Ontario Finance Co. 36 Richmond Street East. Phone Adel. 1757.

(ESTABLISHED 1875).

Reserve Fund 6,000,000.00

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.

Available in any part of the World. Special Attention Given to Collections. SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 135