

Markets

Wall Street Reflects Favorable Turn in Business Outlook

Porcupine and Cobalt... J. NEILL & CO... SEPH P. CANNON

Porcupine and Cobalt Stocks... Leming & Marvin... J. Barr & Co.

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New Bond List... Wood, Gundy & Co.

STEEL SHARES HELPED BY THE ADVERSE NEWS... Removal of Uncertainty Over Bounties Felt in Stock Markets—Speculation at Low Ebb.

World Office... Thursday Evening, March 14. While a few weeks ago it was generally believed that the government would renew the steel bounties in the near future, they had evidently been pretty well prepared for the announcement of the minister of finance in his budget speech that, for the present at least, no action would be taken by the government on the question.

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New York Market Turned Strong in the Last Hour's Trading... Copper Rose to New High Level and Whole List Followed the Advance—Speculation Broadened Considerably.

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IMPERIAL BANK OF CANADA... Capital Paid Up... Reserve Fund... DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.

THE STOCK MARKETS... TORONTO STOCKS... NEW YORK STOCKS

Spanish River Pulp Enjoyed Good Year... Earned Five Per Cent. on Common After Paying Fixed Charges.

HUDSON IS BULLISH... Hudson, the New York broker, wired: I think the handwriting is on the wall as to better conditions ahead.

WALL-STREET POINTERS... Bank of England rate unchanged... Attorney-General Wilkesham finds no evidence of Smolger's trust.

MONTEAL STOCKS... Can. Cement... Can. Steel... Can. Lumber... Can. Paper...

BRITISH CONSOLS... Consols, money... Consols, for account... Tractions in London.

Bank of England Statement... LONDON, March 14.—The weekly Bank of England statement shows the following changes from a week ago.

THE ROYAL BANK OF CANADA... Statement to the Dominion Government Showing Condition of the Bank on February 29th, 1912

LIABILITIES... Capital Paid Up... Reserve Fund... Undivided Profits... Assets.

Crown Chartered... On Feb. 7 we advised the purchase of Crown Chartered, which was then selling at 17c. Again on Feb. 22 we advised its purchase at 18c.

S. C. Sutherland & Co. ROYAL BANK BUILDING 12 King East Toronto

ENGLISH CAPITAL... Procured for manufacturers, industrial enterprises, railroads, mining, gas and timber projects.

JAMES McQUINN... Correspondents: H. B. LYMAN & Co., Members Consolidated Stock Exchange, New York.

INVESTORS... Information supplied on request in regard to the current quarter, payable on the 1st day of April, 1912.

Toronto General Trusts Corporation... DIVIDEND NO. 63... Notice is hereby given that a dividend of Two and One-half Per Cent. upon the paid-up capital stock of this Corporation has been declared for the current quarter.

National Trust Company Limited... The best insurance against loss, by fire or burglary, of bonds, stock certificates, insurance policies, deeds, wills or important papers, is to deposit them in one of our Safety Deposit Boxes.