

of the Peece, to be annexed to such order, to the effect that they will faithfully make such appraisement, shall, with all convenient speed, proceed to and appraise such lands, and shall make such appraisement in writing, and return it with such order and affidavit to the two Judges, who, if they approve thereof, shall confirm the same; and the company, upon paying or tendering the amount of such appraised value, and the expenses of the owners in such appraisement, and registering such order, affidavit, appraisement and confirmation, in the office of the Registrar of Deeds, in the county where such lands lie, who is hereby required to register the same, shall be considered the owners of such lands.

11. The company may, from time to time, enter upon any lands not under cultivation, and there cut down any trees, prepare any timber, and quarry and dig any rock or other materials there found, and work, prepare, and carry away the same for the use of such inland water communication; and if the parties having the property in such lands, or materials, shall refuse to agree with the Company therefor, and for any damages occasioned thereby, or shall refuse such reasonable compensation as may be tendered therefor, the same shall be settled by arbitration, under chapter eighty seven of the Revised Statutes, but the company shall not take or use any such materials as may have been previously wrought or prepared, without the consent of the parties entitled thereto 80

12. In case any wear or embankment shall be made across the present course of the river Shubenacadie below the Great lake, the company shall make and maintain a sufficient fish ladder or waste gate, with proper grates and valves, for allowing at all proper seasons the passage of fish up and down such river, the company in respect of making and maintaining such fish ladder or waste gate, to be subject to the rules, fines and forfeitures contained and imposed in and by chapter 95 of the revised statutes, "Of river fisheries," and all acts in amendment thereof 100

13. The company shall not divide over twelve per cent. on the paid up capital thereof, after the payment of the current expenses, but may put the surplus receipts over the above twelve per cent. into a casualty fund until such fund amounts to a sum equal to one fourth of the capital stock of the Company, and which may be invested in such stock or securities as the company may think fit, and then the surplus earnings of the company, over and above twelve per cent. may be used in the repairing, improving, or extension of the works of such inland water communication

14. No shareholder shall be liable on account of the debts of the company for a greater amount than double the amount of the stock held by him, deducting therefrom the amount paid to the company on account of such stock, unless he shall have rendered himself liable therefor by becoming security for the debts of the company. 110

15. The legislature may, at its option, at any time after twenty years from the passing of this act, take such inland water communication, with all the works and appurtenances thereof, and keep the same in operation for the benefit and under the control of the government, on paying to the company a sum equal to twenty years' purchase of the annual profits divisible upon the subscribed and paid up capital stock of the company, provided such average rate of profits shall not be less than eight per cent.

16. Full and true accounts shall at all times be kept by the directors of the com-