

SECTION VI.—FINES.

I. Any member of a Committee who shall not attend all Meetings called by the Chairman of such Committee shall be fined ten cents.

II. Any Officer of the Association who shall absent himself from any regular Meeting thereof, unless prevented by sickness or necessary absence from town, shall be fined twenty cents.

III. Any Officer who shall absent himself from three meetings in succession, unless prevented by sickness or unavoidable absence from town, shall be fined fifty cents, or removed from office, as the Association may determine.

IV. Officers neglecting to attend special meetings, when duly notified, shall be subject to the same fines as at regular meetings.

—§—

SECTION VII.—RESERVE FUND.

I. All subscriptions of Life Members, all monies received as donations or bequests, or the proceeds in case of sale or disposal in any way of any such donations or bequests, and all fines collected, shall be deposited in one of the 'Savings' Banks of this City, or invested in the Stocks of any of the Chartered Banks of the Dominion, or in the bonds of the Dominion or Provincial Governments or of the City of Quebec, and not otherwise; and all such deposits or investments shall be known as the Reserve Fund, and a proper and distinct account of same shall be kept by the Treasurer, and submitted to the Annual General Meeting of the members each year.

II. All such deposits or investments shall be made by the Treasurer for the time being, in the name of the St. Patrick's Literary Institute, and the same may be withdrawn or sold, as the case may be, by the President, Treasurer and Secretary, and re-deposited or re-invested as above prescribed, in such manner and disposition as shall from time to time seem meet to the Committee, to be decided on at any meeting at which not less than six members shall be present.

III. The said Reserve Fund shall be applicable only to the paying off, as the Committee may from time to time decide, of