

## BY-LAW NO. 114.

Of the Corporation of the Town of Strathroy to Grant  
aid by way of Loan to Richard Pincombe in the Man-  
ner Therein Mentioned.

[Passed 20th Jan., 1879.]

WHEREAS Richard Pincombe, carrying on business in the Preamble.  
Town of Strathroy, as a miller, has represented to the municipal  
council of said Town that he is the owner of a new steam flouring  
mill situated in the village of Alvinston, in the county of Lamb-  
ton, and that he is unable successfully to carry on the business of  
milling in the said village, on account of the difficulty in obtain-  
ing sufficient wheat to supply the same, and has proposed to  
move the said mill from the said village and erect and run the  
same within the limits of the said Town of Strathroy, if the said  
municipal council will grant him aid by way of a loan to the  
amount of ten thousand dollars on the terms and conditions here-  
inafter mentioned ;

And whereas the said council have resolved to grant such  
aid ;

And whereas to grant said loan it is necessary for the said  
municipality of Strathroy to raise the sum of ten thousand dollars  
by an issue of debentures redeemable in five annual portions or in-  
stalments in the years 1885, 1886, 1887, 1888, 1889 ;

And whereas it will be required to raise in each and every of  
the years hereinafter mentioned the following sums to meet the  
said instalments, principal and interest, severally falling due  
thereon as follows :

| In the year | For principal. | For interest. |
|-------------|----------------|---------------|
| 1879.....   | .....          | \$700         |
| 1880.....   | .....          | 700           |
| 1881.....   | .....          | 700           |
| 1882.....   | .....          | 700           |
| 1883.....   | .....          | 700           |

Amount to be  
raised in each  
year.