

out shall be immediately re-eligible, and after any such re-election shall, with respect to the going out of office by rotation, be deemed a new Auditor; and if any vacancy take place among the Auditors in the course of the current year, the vacancy shall be filled by the shareholders at a special meeting; provided always, that every Auditor shall have at least one share of stock in the said Company, but shall not hold any other office in the same, or be in any other manner interested in its concerns except as a shareholder.

Periodical accounts and balance sheets to be submitted to the Auditors, who shall report on or confirm the same.

XLV. And be it enacted, That the Directors of the Company shall deliver to such Auditors the half yearly or other periodical accounts and balance sheet, at least fourteen days before the annual general meeting, or before any special or periodical meeting at which the same are required to be produced to the shareholders; and it shall be the duty of the Auditors to receive and examine such accounts; and it shall be lawful for the Auditors to employ such accountants and other persons as they may think proper, at the expense of the Company, and they shall either make a special report on the said accounts, or simply confirm the same; and such report or confirmation shall be read, together with the Report of the Directors, at every annual or half yearly or special meeting at which the accounts of the Company shall be presented.

Officers entrusted with the custody of money to give security.

XLVI. And be it enacted, That before any person entrusted with the custody or control of moneys, whether Treasurer, Collector, or other officer of the Company, shall enter upon his office the Directors shall take sufficient security from him for the faithful execution of his office.

Officers to render accounts and vouchers when required, and pay over balances.

XLVII. And be it enacted, That every officer employed by the Company shall from time to time, when required by the Directors make out and deliver to them, or to any person appointed by them for that purpose, a true and perfect account in writing under his hand, of all moneys received by him on behalf of the Company and such account shall state how, and to whom, and for what purpose, such moneys shall have been disposed of; and together therewith, such officers shall deliver the vouchers and receipts for such payments; and every such officer shall pay to the Directors or to any person appointed by them to receive the same, all moneys which shall appear to be owing from him upon the balance of such accounts.

On failure, officers may be cited before two or more Justices of the Peace, who may determine the matter in a summary way.

XLVIII. And be it enacted, That if any officer of the Company shall fail to render such account, or to produce and deliver up all the vouchers and receipts relating to the same, which are in his possession or power, or to pay the balance due by him when required, or if for three days after being required, he fail to deliver up to the Directors, or to any person appointed by them to receive the same, all papers and writings, property, effects, matters and things in his possession or power, relating to the execution of his office or belonging to the Company, then on complaint there being made to a Justice of the Peace, such Justice shall summo

such officer to place to be upon upon the Sum known pla matter in owing by such officer that any or owing officer to be lawful by distres there to r unless the

XLIX. to make the Justice to deliver matters of Company there to receive and receipt accounts, effects, n belonging or other p that he ha his deposit officer as before wh mons, to i such Just shall keep before bri the Justice discharge his detent as to be br in the ord Justice fo plaint of L. And dealing w any remed or any su L. An submit to