# REPORT

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### CHARLES B. STUART,

### CHIEF ENGINEER,

OF THE

# LOCKPORT AND NIAGARA FALLS

### **RAIL-ROAD COMPANY,**

TO THE

#### DIRECTORS.

SHOWING THE ESTIMATED COST, AND PROBABLE INCOME OF THE ROAD, IF EXTENDED FROM LOCKPORT TO ROCHESTER.

**JANUARY 1, 1846**.

#### **ROCHESTER** :

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1846.