

Commercial Law regulates commercial transactions, it grew out of the customs and necessities of business. It is of very ancient origin, and is for the most part derived from the well established usages of merchants, which have been adopted, sanctioned and confirmed by the Courts, and in many instances re-declared by statute.

It is unnecessary to say that a knowledge of the principles of this part of the law is of great importance to all classes of men, and particularly to business men, whose interest it is to avoid, as much as possible, the hazards of litigation.