

Company such remuneration for their services as they shall think reasonable.

AUDITORS.

Sec. 8.—Two or more Auditors shall be appointed annually by the stockholders, whose duty it shall be to examine and audit the books and accounts, and all documents having reference, financially or otherwise, to the business of the Company and submit a full and certified statement of the affairs of the Company to the Directors up to the 31st day of December in each year, as soon after that date as the same can be prepared, and to the stockholders at the Annual General Meeting. It shall be the duty of one of the Auditors, in conjunction with the Manager, or other officer appointed by statute, to prepare and attest for the Government the Annual Statement required by law. The Auditors shall be paid such sum for their services as the stockholders at the Annual Meeting may determine.

BANKING ARRANGEMENTS.

Sec. 9.—The Directors may make such arrangements with any of the chartered Banks doing business in Canada, or any Bankers doing business in Great Britain or Ireland, for the deposit of moneys and securities, and for conducting other financial matters, as they shall, from time to time, deem necessary. No moneys shall be drawn from any Bank without the signature of the manager, or, in his absence, that of a person duly authorized: countersigned in all cases by the President, or Vice President, or a Director appointed for the purpose.

PRESIDENT.

Sec. 10.—It shall be the duty of the President, or in his absence, the 1st or 2nd Vice President, and in the absence of all, of a chairman to be appointed by the Board of Directors from their own number, to preside at