

Clause agreed to.

Title agreed to.

Bill reported, read the third time and passed.

**Some hon. Members:** Six o'clock.

**Mr. Deputy Speaker:** It being six o'clock, I do now leave the chair until eight o'clock tonight.

At 5:58 p.m. the House took recess.

● (2002)

#### AFTER RECESS

The House resumed at 8 p.m.

#### POINT OF ORDER

MR. HORNER—CORRECTION OF OFFICIAL REPORT

**Hon. Jack H. Horner (Minister of Industry, Trade and Commerce):** On a point of order, Mr. Speaker, I should like to make a correction in *Hansard* for May 31, 1978. I might say I wanted to attend to this matter earlier in the afternoon but I was unable to do so because of the lengthy question of privilege before the House, discussion of which continued until I was called to a committee meeting.

On page 5915 at line eight I am reported to have said and I did in fact say the following:

Mr. Speaker, we recently signed an agreement with Volkswagen which allows Volkswagen to claim remission on duties—

What I intended to say was:

—we recently signed an agreement for cabinet approval which allows Volkswagen to claim remission on duties—

The rest of the paragraph remains the same. I guess I could add that I have no doubt the agreement will receive cabinet approval; I thought it would have been given last week but it was not. It is a very good agreement and I have no doubt approval will be given.

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#### INCOME TAX ACT

MEASURE TO AMEND

The House resumed, from Tuesday, May 30, consideration of the motion of Mr. Chrétien that Bill C-56, to amend the statute relating to income tax and to authorize payments related to provincial sales tax reductions, be read the second time and referred to committee of the whole.

**The Acting Speaker (Mr. Turner):** The hon. member for Algoma (Mr. Foster).

#### *Income Tax Act*

**Mr. Paproski:** On a point of order, Mr. Speaker, I believe the hon. member for Fraser Valley West (Mr. Wenman) had the floor.

**The Acting Speaker (Mr. Turner):** Order. On Tuesday night the Leader of the Opposition (Mr. Clark) spoke and a vote was taken. He made the last speech and I am therefore going to the Liberal side.

**Mr. Paproski:** I am surprised you would do that.

**Mr. Maurice Foster (Algoma):** Thank you, Mr. Speaker. I think your judgment on that matter was very sound. I am glad to have an opportunity to say a few words on Bill C-56.

**Some hon. Members:** Filibuster!

**Mr. Foster:** This bill makes provision for implementation of many aspects of the budget which the Minister of Finance (Mr. Chrétien) presented a few weeks ago. The bill continues the stimulus which the Minister of Finance has been pursuing for the past several months, including the reduction of sales tax for the citizens of Ontario from 7 per cent to 4 per cent, or, in other terms, to the tune of \$1 billion worth of incentive to the Canadian economy. This incentive is an important one, Mr. Speaker, and adds to those provided in the economic statement made by the minister last fall when a tax cut of approximately \$100 per taxpayer was provided in January and February of this year. This was in addition to the indexation of income tax which reduced taxes by another \$900 million. It has been the strategy of the government to overcome our unemployment difficulties by providing stimulus to the economy in the form of cuts in the income tax and, now, in the sales tax.

There are several features involved in the stimulus to which I have referred. There are the incentives in the form of tax cuts and incentives to industry by reduction of corporation taxes. The employment tax credit will create some 50,000 jobs in the next two years and provide some \$200 million worth of incentive to industry. As well, there are incentives to the private sector in respect to oil and gas exploration, research and development and transportation.

Equally important in this strategy of creating jobs, Mr. Speaker, is the direct employment program which will be putting almost a billion dollars into the economy in the form of direct job creation as well as job training programs under the department of employment.

● (2012)

Many constituencies throughout the country which have high unemployment have benefited from the Canada Works Program. The Algoma riding certainly has had a great stimulus during this past winter. Some \$1.8 million worth of Canada Works projects were approved. In the last few weeks \$345,000 worth of Young Canada Works projects were approved. That will provide about 250 jobs. Fifty-three projects have now been approved and are being implemented by young people across the constituency. These programs are related to recreation,