

ever hear a minister of Finance say: "Our tanks are too big, let us make them smaller to make our rifles a little bigger". Never! They keep on making rifles and tanks as big as possible, and that is the end of it.

In Canada, in the economic field, they say: "We should make the big ones smaller so that the small ones will grow bigger". We tried that and the result was the present stagnation at all levels of government. Let us take a look at the premier of Ontario who, since he introduced his recent budget, is scratching his head, does not know where to go, and then comes to Ottawa, claiming that he should get a bigger slice of the tax basis. Quebec does the same thing, as well as the Maritimes, and the Prairies. Everybody says there is no money. The Minister of Finance of Canada, the Prime Minister and the government answer: "Money does not grow on trees."

Another individual, Henry Ford, who may not have been an economist or a reputed professional, but who nevertheless knew about these things from experience, said:

[English]

Money is only one part of our transportation system. It moves goods from man to man. A dollar bill is like a postage stamp: it is no good unless it will move commodities between persons. If a postage stamp will not carry a letter, or money will not move goods, it is just the same as an engine that will not run. Someone will have to get out and fix it.

So said Henry Ford.

**Some hon. Members:** Hear, hear.

**Mr. Deputy Speaker:** Order, please. I am sorry to interrupt the hon. member but his time has expired.

**Some hon. Members:** Carry on.

**Mr. Benson:** Mr. Speaker, this is really too good to stop. We on this side will be very pleased to have the hon. member continue.

[Translation]

**Mr. Caouette:** Mr. Speaker, I thank my hon. friends for their courtesy. I notice the Minister of Finance is particularly moved by the examples I am giving him now and by the statements made by people who held prominent positions in their lifetime.

Therefore I thank the Minister of Finance for his good words and I shall endeavour to inform him as best I can, so that he will be able to tell us tonight that he does intend

### *Use of Bank of Canada to Ease Tax Burden*

to direct the Bank of Canada to serve the interests of the Canadian economy and to enable Canadians to benefit once for all from the tremendous wealth in our country.

A few minutes ago, I saw my friend, the Minister of Agriculture (Mr. Olson) and the Minister of Finance who were smiling. As to the Minister of Agriculture, he knows what I am talking about, because he has already made in this house statements which in every respect were similar to the one we are making today. I am convinced that behind the curtains, he is saying to the Minister of Finance: "Caouette is right, what he says is right." I am convinced of it.

Mr. Speaker, the member for Winnipeg-North-Center himself has just said that I am right. One would not expect that from a socialist member. The socialists themselves acknowledge that we are right.

Mr. Speaker, someone else who was not necessarily a Cr ditist, the ex-king of England, Edouard VIII said:

● (8:30 p.m.)

[English]

There is no scarcity of commodities. It is I think at the consuming and distribution end, that failure has occurred and it is useless to produce goods, that cannot be sold.

[Translation]

That is the situation. Let us go and visit seriously our Canadian industry, our wholesalers and retailers, let us go around any city, town, or village anywhere in Canada and we will realize how tremendous is the production of goods and services in Canada.

We received by mail, bulky catalogues from the T. Eaton Company, Simpsons-Sears Limited, Opera Diamond, from another wholesale company in Winnipeg. There are as many products as we may want; there is plenty of everything.

**An hon. Member:** The Hudson's Bay Company.

**Mr. Caouette:** The Hudson's Bay? The Hudson's Bay Company.

We have oodles of everything. There is no production problem here. When I hear a minister say that we have able planners, economists, sociologists, I wonder if the government needs such sociologists and economists instead of psychiatrists to find out what those people are really thinking about.

Mr. Speaker, production exists, and it can be multiplied almost indefinitely in Canada.