and gas and advanced technology, but also in new areas emphasized by the Malaysian government such as construction, transportation, power generation and telecommunication sectors.

Canada's development assistance program in Malaysia has been recently reoriented towards supporting Malaysia's continued industrial development through technology transfer, joint ventures and other commercial partnerships beneficial to both countries.

Survey Overview

This survey examines the breadth of Canada's economic relations with Malaysia, not only in terms of its important trade components, but also in terms of specific sectors and initiatives which have contributed to broadening the ties between people, institutions and business organizations in Canada and Malaysia.

Section 2 describes the current macroeconomic environment of Malaysia and its prospects for sustained economic and industrial growth in the short-term. Section 3 provides an overview of trade relations between Canada and Malaysia against the background of Malaysia's global trade position, and comments on the evolution of trade between the two countries, both in terms of volume and composition. This section also provides a summary of Canada's export marketing efforts in Malaysia as well as its export financing facilities and record.

Section 4 focuses on Canada's bilateral development assistance program in Malaysia. This section also provides a brief overview of related programs underwritten by CIDA and other agencies such as the International Development Research Centre (IDRC) and Petro-Canada International Assistance Corporation (PCIAC).

Section 5 identifies the agreements in place between Canada and Malaysia which provide an infrastructure for the continued expansion of economic and commercial relations. It also identifies economic initiatives currently under way in various sectors of co-operation as well as provincial activities in Malaysia.