

## ARTICLE IV

## Exceptions

The provisions of this Agreement shall not be construed so as to oblige one Contracting Party to extend to the investors of the other Contracting Party the benefits of any treatment, preference or privilege resulting from participation in:

- (a) any existing or future free trade area or customs union;
- (b) any multilateral agreement for mutual economic assistance, integration or cooperation, such as the Council for Mutual Economic Assistance, the European Economic Community or the Organization for Economic Cooperation and Development, to which either of the Contracting Parties is or may become a party;
- (c) any bilateral convention, including any customs agreement, in force on the date of entry into force of this Agreement which grants benefits essentially equivalent to those contained in paragraph (b) above; or
- (d) any existing or future convention relating to double taxation or other fiscal matters.

## ARTICLE V

## Compensation for Losses

Investors of one Contracting Party whose investments or returns in the territory of the other Contracting Party suffer losses owing to war, other armed conflicts, a state of national emergency or other similar circumstances in the territory of the latter shall be accorded, as regards restitution, indemnification, compensation or other settlement, treatment no less favourable than that which the latter Contracting Party grants to investors of any third State. Any payment made under this Article shall be prompt, adequate, effective and freely transferable.