has been incorporated and its memorandum of association recorded in the Islands;

"Islands" means the Turks and Caicos Islands;

"Judge" means a Judge of the Supreme Court;

"nominal capital" means the capital of the company authorised by the Memorandum of Association;

"officer" in relation to a company includes a manager or the secretary;

"public notice" means a public notice affixed by the Registrar on the public notice board in Cockburn Town, Grand Turk, in the Islands or such other place as may be fixed from time to time by the Registrar;

"Registrar" means the Registrar of Companies appointed under section 3 and includes where appropriate, any Assistant Registrar of Companies;

"share" means a share in the share capital of a company and includes bearer shares and stock;

"special resolution" means a special resolution as defined in section 58.

(2) Where by any enactment in this ordinance it is provided that a company and every officer of the company who is in default shall be liable to a default fine, the company and every such officer shall be guilty of an offence and liable on summary conviction to a fine of twenty dollars for every day during which the default, refusal or contravention continues.

(3) For the purpose of any enactment in this Ordinance which provides that an officer of a company who is in default shall be liable to a default fine, the expression "officer who is in default" means any officer of the company who knowingly and wilfully authorises or permits the default, refusal or contravention mentioned in the enactment.

Registrar.

3.—(1) The Governor may by instrument under the Public Seal appoint, and may remove, a person duly qualified by his knowledge of law and of records to be the Registrar of Companies for the purpose of this