with the Government of the United Kingdom of Great Britain and Northern Ireland.

(3) This Agreement shall be open for accession by any of the Governments referred to in paragraph (1) of this Article and accession shall be effected by the deposit of an instrument of accession with the Government of the United Kingdom of Great Britain and Northern Ireland.

(4) The Council may approve accession to this Agreement by any Government not referred to in paragraph (1) of this Article provided that the conditions of such accession shall first be agreed upon with the Council by

the Government desiring to effect it.

(5) The effective date of a Government's participation in this Agreement shall be the date on which the instrument of ratification, acceptance or accession is deposited with the Government of the United Kingdom of Great

Britain and Northern Ireland.

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(6)—(i) This Agreement shall come into force on December 15, 1953, as regards Articles 1, 2, 18 and 27-46 inclusive, and on January 1, 1954, as regards Articles 3-17 and 19-26 inclusive, if on December 15, 1953, instruments of ratification, acceptance or accession have been deposited by Governments holding 60 per cent. of the votes of importing countries and 75 per cent. of the votes of exporting countries under the distribution set out in Articles 33 and 34; provided that notifications to the Government of the United Yorks and Statements United Kingdom of Great Britain and Northern Ireland by Governments which have been unable to ratify, accept or accede to this Agreement by December 15, 1953, containing an undertaking to seek to obtain as rapidly as possible under their constitutional procedure, and during a period of four months from December 15, 1953, ratification, acceptance or accession, will be considered as equivalent to ratification, acceptance or accession. If, however, such a notification is not followed by the deposit of an instrument of ratification, acceptance or accession by May 1, 1954, the Government concerned shall then no longer be regarded as an observer. In any event the obligations under this Agreement of Governments of exporting countries which have ratified, accepted or acceded to this Agreement by May 1, 1954, for the first Auota year will run as from January 1, 1954.

(ii) If at the end of the period of four months mentioned in subparagraph (i) the percentage of votes of importing countries or of exporting countries which have ratified, accepted or acceded to this Agreement is less than the covernments than the percentage provided for in sub-paragraph (i), the Governments which have ratified, accepted or acceded to this Agreement may agree to put

(iii) The Council may determine the conditions under which the Governit into force among themselves. ments which have not ratified, accepted or acceded to this Agreement by December 15th, 1953, but who have made known their intention to obtain as rapidly as possible a decision on ratification, acceptance or accession may take part in the work of the Council as non-voting observers if they so wish.

(7) The Government of the United Kingdom of Great Britain and Northern Ireland will notify all signatory Governments of each signature, ratification, acceptance of, or accession to this Agreement, and shall inform all signatory Governments of any reservation or condition attached thereto.

Chapter XVIII.—Duration, Amendment, Suspension, Withdrawal, Termination

ARTICLE 42

(1) The duration of this Agreement shall be five years from January 1, 1954. The Agreement shall not be subject to denunciation.