

TO INVESTORS**A Guaranteed Investment**

WHICH IS

A Double Security.**National Trust
Company, Limited**

J. W. FLAVELLE, President.

Z. A. LASH, K.C. } Vice-Presidents.
E. R. WOOD, }

W. T. WHITE, Manager.

HEAD OFFICE:

22 King Street E., TORONTO

This Company is prepared to receive sums of \$1,000 and upwards in trust for investment in proper trustee securities, which become the **Particular Property of the Investor, and to Guarantee Absolutely** the repayment of the principal, with interest at 4 per cent. half-yearly, thus giving the investor the **Double Security** of:

FIRST—The Particular Investment.
SECOND—The Guarantee of the Company with:

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Total.....\$1,270,000

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Correspondence or Interviews Invited.



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Mercantile Summary.

HON. JOHN SHARPLES has been elected first vice-president of the Quebec board of trade, in succession to Mr. John Ritchie resigned.

CHATHAM city council has fixed the tax rate for the year 1901 at $23\frac{1}{4}$ mills. Last year it was 25 mills.

THE by-law granting a free site and exemption from taxation for ten years to the National Portland Cement Company was carried by the votes of ratepayers in Durham, Ont., last week, only three votes in the whole town having been recorded against it.

ABOUT fifteen years ago J. K. Applegarth removed from St. Thomas to Hamilton and opened a dry goods store. For some time he did a fair business, but being short of capital he has been a slow pay for some time and has assigned to a representative of his principal creditor in Toronto.

A NEW trans-Pacific record has been made by the steamship "Empress of China." The ship made the run from Yokohama to Vancouver, a distance of 4,300 miles, in nine days and eighteen hours. The high speed necessitated the burning of 140 tons of coal per day on this trip as against 90 tons, the ordinary daily fuel consumption.

AFTER serving as an apprentice to the business in Deseronto, Frank Dowling opened a drug store in Sydenham five years ago. About a year later he moved to Belleville, but appears to have made no progress. To make matters worse financially he got married a short time ago; lastly he assigns. Albert Payne, at Millbrook, assigns after ten years in the junk business.

THE right of a sheriff's officer to seize money placed on a bank counter for a customer by the bank teller, but which was grabbed by the officer before the customer picked it up has been upheld by the local master. A certain party went to the Bank of Montreal and presented his check for \$63 for payment. The money was counted out and placed on the counter by the teller. Before the gentleman could pick it up it was seized by a sheriff's officer under an execution issued at the suit of Walter Hatch. The question at issue was, whose property were the notes when the sheriff's officer seized them. If they were at the moment the property of the depositor then the sheriff's officer had a right to seize them. Judgment was given for the execution creditor, with costs and the claim of debtor against the bank dismissed with costs.

In our issue of 21st June we noted that Mr. T. B. Dowsley and some others were associated as a company for the purpose of making gears for carriages, etc., at Chatham. Last week, apparently misled as to locality, by seeing a notice of Messrs. Dowsley's enterprise in the *Owen Sound Times*, we referred to these gentlemen as operating in the same direction at the latter place. Mr. Dowsley writes asking to have this error corrected. "In your issue of the 21st ult." he says "you have everything correct; it was a mistake, however, to say we were getting incorporation at Owen Sound. Now, perhaps, you will understand that it will be necessary for me to write all the stockholders, advising them of the error; because it looks to them as if I had formed a company at Chatham (and as, perhaps, you know, we are getting a loan of \$20,000 from that city), and then am turning around and forming an opposition company at Owen Sound. Is it any wonder that one of the directors of the Dowsley Spring & Axle Co., in Chatham, should write to find out where they were at in the matter."

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