

THE LONDON GUARANTEE and ACCIDENT COMPANY

Limited, of LONDON, England.

Head Office for Canada, Toronto

Issues Guarantee Bonds at lowest rates,
covering:

Government, Municipal, Bank, Railway and Company } Officials. Accountants, Cashiers, Clerks, Collectors, Insurance Agents, Administrators' Bonds, Appeal Bonds, Liquidators' Bonds, etc., etc.

For information apply to

D. W. ALEXANDER,
Gen'l Manager for Canada.

Progress OF THE NEW YORK LIFE IN CANADA

The New Business of the New York Life in Canada in 1900 (premiums paid in cash) has never been equalled by that of any other company—Canadian, British or Foreign.

Dear sir:—We communicate below figures showing the condition of the New York Life Insurance Company's Canadian business as of December 31, 1900. The substantial gain shown in every direction only emphasizes the rapid strides which the Company is making in its business in Canada and should do more to secure the confidence and endorsement of the Canadian public than anything else one could offer.

	31 Dec. 1899.	31 Dec. 1900.	Increase.
Income in Canada	1,138,505 38	1,288,011 56	140,506 18
New Business actually paid for within the year	4,588,100 00	5,227,500 00	639,400 00
First Year's Premiums paid within the year	175,310 39	211,155 33	35,844 94
Total Paid Business in Force...	26,840,096 00	29,484,779 00	2,644,683 00
Sworn and Approved Assets in Canada	5,620,267 63	5,971,873 54	351,605 91
Showing a Surplus of \$426,208.59 over all Canadian Liabilities.			

These Assets will shortly be increased by further substantial deposits with the Canadian Government.

You will notice the handsome increase of \$689,406 in the year's New Business record, as compared with what was accomplished during the previous year, and we would say in this connection that the New York Life includes only business actually paid for in cash within the year, as per sworn statement gazetted by the Canadian Government.

R. HOPE ATKINSON,

Agency Director

New Business paid for by the New York Life in Canada during last six years:

	1895.	1896.	1897.
\$2,171,000	\$2,474,992	\$2,861,050	
	1898.	1899.	1900.
\$3,202,700	\$4,588,100	\$5,227,506	

dend, equal to 25 per cent. on the original paid-up capital, leaving a balance at the credit of this account to cover reinsurance reserve, etc., of \$86,375.87.

In accordance with the act of incorporation, all the directors retire and are eligible for re-election.

THOS. WALMSLEY, Vice-Pres. and Secretary. HUGH SCOTT, President.

REVENUE ACCOUNT FOR YEAR ENDING

31ST DEC., 1900.

Dr.

To premium income and rents \$35,099 74
Interest 6,831 88

\$41,931 62

Cr.

By reinsurance \$ 3,332 94
Cancelled policies ... 2,487 77

\$ 5,820 71

Salaries, directors' and auditor's fees, stationery, commission, rent, postage, advertising, etc. 12,535 79
Claims—Fire losses... 8,832 35

\$21,368 14

Balance to profit and loss 14,742 77

\$41,931 62

PROFIT AND LOSS ACCOUNT, TO 31ST

DEC., 1900.

Dr.

To balance carried over (less bonus dividend), from 1899 ..\$74,133 10
Revenue account, 1900 14,742 77

\$88,875 87

Cr.

By dividend No. 31, to shareholders (25 per cent. on original paid-up capital) \$ 2,500 00
Reinsurance reserve, Government standard, 50 per cent....\$23,296 55
Excess over all liabilities, including rest or reserve fund (\$75,000) 63,079 32

\$86,375 87

\$88,875 87

BALANCE SHEET, 31ST DEC., 1900.

Liabilities.

To capital stock (50 per cent. paid up). \$100,000 00
Rest or reserve fund..\$75,000 00
Profit and loss (including reinsurance reserve 86,375 87

\$161,375 87

\$261,375 87

Assets.

By capital stock, liable to call..\$ 50,000 00

Real estate—Company's buildings... \$64,000 00

Real estate—169 Elizabeth street 1,871 98

First mortgages on real estate 32,600 00

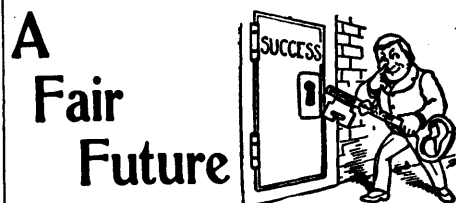
Debenture, Freehold L. & S. Co. 10,000 00

Stocks—Bell Telephone Co. 10,727 25

Loan on Stocks—Dominion Bank, Canadian Bank of Commerce, Commercial Cable, Toronto Electric Light Co., Dominion Telegraph Co., Toronto Ry. Co., Western Assurance Co., Toronto Mortgage Co.. 76,727 55

Accrued interest and rent 871 67

Cash on deposit, Dominion Bank .. 9,661 04



A Fair Future
Every young man looks forward to a successful future. Our College Course insure it every time. They are just as suitable for young women, too. Those who are highest at the top began at the bottom with proper preparation. Those without this preparation are sure to be left behind. A fair future lies before you. We prepare you for it. Write for our Calendar.

Central Business College Yonge & Gerrard Sts., Toronto.
W. H. SHAW, Principal.

BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

ONTARIO—

ACTON, Halton County, STORIE, CHRISTIE & CO.

ALLISTON, Simcoe County, GRAHAM & KNIGHT.

AMHERSTBURG, Essex County, THE CUDDY-FALLS CO.

ARKONA, Lambton County, JOSEPH WILCOX.

MEAFORD—Grey County, C. H. JAY & COY., Bankers, Financiers and Canadian Express Co. Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor. Office, 361 Dundas Street, London, Ont.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references
H. H. MILLER, Hanover

"WINNIPEG CITY."

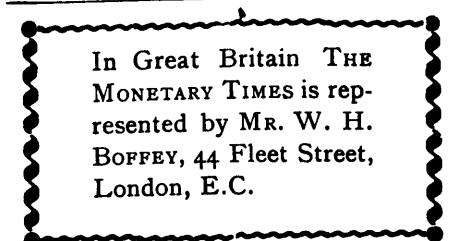
WALTER SUCKLING & CO.
Real Estate Agents and Managers

Deal in city property exclusively. Manage over 600 tenants. Money to loan on favorable terms. Fifteen years' experience
WINNIPEG, MAN.

JOHN RUTHERFORD, OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold: Notices served; Fire, Life and Plate Glass Insurance; several factory and mill-sites in good locations to dispose of. Loans effected. Best of references.



In Great Britain THE MONETARY TIMES is represented by MR. W. H. BOFFEY, 44 Fleet Street, London, E.C.

WINDSOR SALT

Purest and Best for Table and Dairy
No Adulteration. Never Cakes.

When writing advertisers please mention The Monetary Times.