**Commercial Union**
Assurance Co., Limited.
Of LONDON, Eng.
**Fire - Life - Marine**
Capital & Assets, $32,500,000
Canadian Branch—Head Office, Montreal.
Jas. McGregor, Manager.
Toronto Office, 49 Wellington Street East.
R. WICKENS,
Gen. Agent for Toronto and Co. of York

**Caledonian**
INSURANCE CO. of Edinburgh
LANSING LEWIS, Branch Mgr., Montreal.
A. M. NAIRN, Inspector.
MUNTZ & BEATTY, Resident Agents, Temple Building, Bay St., Toronto.
Telephone 2309.
COUNSELL, GLASSCO & CO., Agents, Hamilton

**QUEEN**
Insurance Co. of America.
GEORGE SIMPSON, Resident Manager
WM. MACKAY, Assistant Manager
MUNTZ & BEATTY, Resident Agents,
Temple Bldg., Bay St., Toronto. Tel. 2309.
C. S. SCOTT, Resident Agent, Hamilton, Ont.

**Northern** Assurance Co.
Of . .
London, Eng.
Canadian Branch, 1730 Notre Dame Street, Montreal.
1895
Capital and Accumulated Funds, $38,355,000; Annual Revenue from Fire and Life Premiums and from interest on Invested Funds, $5,715,000; deposited with Dominion Government for Canadian Policy-holders, $200,000.
G. E. Moberly, Inspector. E. P. Pearson, Agent, Toronto
Robt. W. Tyre, Manager for Canada.

**The Excelsior Life Insurance Co'y**
OF ONTARIO, LIMITED
HEAD OFFICE - - TORONTO
Our Annual Report for 1898 shows as the result of the year's operations the following—**Substantial increases in the important items shown below:**

| | | An increase of |
|---|---|---|
| Premium income | $ 88,264 57 | $ 14,741 16 |
| Interest income | 9,603 03 | 1,618 22 |
| Total income | 118,921 60 | 37,443 38 |
| Net assets | 253,421 79 | 25 544 53 |
| Gross assets | 581,686 19 | 30 544 53 |
| Reserve | 221.197 21 | 42,467 73 |
| New insurance | 1,165,829 00 | 446 969 00 |
| Insurance in force | 3,183.963 15 | 378,616 00 |

And **decreases** in death claims, death rate, in ratio of expenses to new insurance, in interest due and accrued, and outstanding premiums.
E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

**Provident Savings Life Assurance Society**
Established 1875. of New York
EDWARD W. SCOTT, President.
General Agents wanted in unrepresented districts Apply to GEO. A. KINGSTON, Manager for Ontario, Temple Building, Toronto, Ont


# STOCK AND BOND REPORT.

| BANKS | Share. | Capital Subscribed. | Capital Paid-up. | Rest. | Dividend last 6 Months. | CLOSING PRICES Halifax, June 13, 99 | | Cash val. per share. |
|---|---|---|---|---|---|---|---|---|
| British North America | $243 | $4,866,666 | $4,866,666 | 1,460,000 | 3½ % | 123 | 126 | 299.29 |
| Commercial Bank, Windsor, N.S. | 40 | 500,000 | 349.172 | 90,000 | 3 | 110 | 115 | 14.00 |
| Halifax Banking Co. | 20 | 500,000 | 500,000 | 375,000 | 3½ | 153½ | 157 | 30.70 |
| Merchants Bank of Halifax | 100 | 1,878,000 | 1,543,300 | 1 282.475 | 3½ | 183½ | 185½ | 183.50 |
| New Brunswick | 100 | 500,000 | 500,000 | 600,000 | 6 | 300 | 301½ | 300 00 |
| Nova Scotia | 100 | 1,665,100 | 1,693 800 | 1,828,180 | 4 | 219½ | 224 | 318.50 |
| People's Bank of Halifax | 20 | 700,000 | 700,000 | 230,000 | 3 | 113½ | 118 | 22.70 |
| People's Bank of N.B. | 150 | 180,000 | 180,000 | 140,000 | 4 | ..... | ..... | ..... |
| St. Stephen's | 100 | 200,000 | 200,000 | 45,000 | 3½ | ..... | ..... | ..... |
| Union Bank, Halifax | 50 | 500,000 | 500,000 | 250,000 | 3½ | 150 | 153 | 75.00 |
| Yarmouth | 75 | 300,000 | 300,000 | 30.000 | 2½ | 94 | 99 | 70.50 |
| | | | | | | Montreal, June 14 | | |
| Eastern Townships | 50 | 1,500,000 | 1,500,000 | 835,000 | 3½ | ... | ... | ..... |
| Hochelaga | 100 | 1,250.000 | 1,247,610 | 450,000 | 3½ | 140 | 150 | 140.00 |
| La Banque Jacques Cartier | 25 | 500,000 | 500,000 | 250.000 | 3 | 108 | ..... | 27.00 |
| La Banque Nationale | 20 | 1,200,000 | 1,200,000 | 150,000 | 3 | ... | ... | ..... |
| Molsons | 50 | 2,000,000 | 2,000.000 | 1,500,000 | 4† | 198 | ..... | 99.00 |
| Quebec | 100 | 2,500,000 | 2,500,000 | 700,000 | 3 | 125 | ..... | 125.00 |
| Ville Marie | 100 | 500,000 | 479,690 | 10,000 | 3 | ... | ..... | ..... |
| Union Bank of Canada | 100 | 2,000,000 | 1,998,490 | 350,000 | 3 | 120 | ..... | 120.00 |
| | | | | | | Toronto, June 15. | | |
| British Columbia | 100 | 2,919,996 | 2,919,996 | 486,666 | 2½ | ... | ... | ..... |
| Canadian Bank of Commerce | 50 | 6,000,000 | 6,000,000 | 1,000,000 | 3½ | 153 | 155 | 76.50 |
| Dominion | 50 | 1,500,000 | 1,500,000 | 1,500,000 | 3* | 265 | 270 | 132.50 |
| Hamilton | 100 | 1,485 300 | 1,476.900 | 915,782 | 4 | 191 | ..... | 191.00 |
| Imperial | 100 | 2,000,000 | 2,000,000 | 130,000 | 4† | 218 | 228 | 218.00 |
| Merchants Bank of Canada | 100 | 6,000,000 | 6,000,000 | 2,600,000 | 3½ | 169 | ..... | 169 00 |
| Montreal | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 | 250 | 260 | 500.00 |
| Ontario | 100 | 1,000,000 | 1,000,000 | 110,000 | 2½ | 134½ | 135½ | 134 75 |
| Ottawa | 100 | 1,500,000 | 1,500,000 | 1,170.000 | 4 | 200 | ..... | 200.00 |
| Standard | 50 | 1,000,000 | 1,000,000 | 600,000 | 4 | 190 | ..... | 95.00 |
| Toronto | 100 | 2,000,000 | 2,000.000 | 1,800,000 | 5 | 241 | 245 | 241.00 |
| Traders | 100 | 700,000 | 700,000 | 70,000 | 3 | 118 | 120 | 118.00 |
| Western | 100 | 500,000 | 387.739 | 118,000 | 3½ | ..... | ..... | ..... |
| LOAN COMPANIES. | | | | | *quarterly †And 1 bonus | | | |
| UNDER BUILDING SOCIETIES ACT, 1859 | | | | | | | | |
| Agricultural Savings & Loan Co. | 50 | 630,200 | 630,200 | 170,000 | 3 | 115 | 117 | 57.50 |
| Building & Loan Association | 25 | 750,000 | 750,000 | 100,000 | 3 | ..... | 60 | ..... |
| Canada Perm. Loan & Savings Co. | 50 | 5,000,000 | 2,600,000 | 1,200,000 | 3 | ..... | 119 | ..... |
| Canadian Savings & Loan Co. | 50 | 750,000 | 750,000 | 225,000 | 3 | 114 | ..... | 57.00 |
| Dominion Sav. & Inv. Society | 50 | 1,000,000 | 934,200 | 10,000 | 2½ | 75 | ... | 37.50 |
| Freehold Loan & Savings Company | 100 | 3,221,500 | 1,319,100 | 300,000 | 3 | ..... | 90 | ..... |
| Huron & Erie Loan & Savings Co | 50 | 3,000,000 | 1,400,000 | 780,000 | 4½ | 183 | ..... | 91.50 |
| Hamilton Provident & Loan Soc. | 100 | 1,500,000 | 1,100,000 | 300,000 | 3 | ..... | 114 | ..... |
| Landed Banking & Loan Co. | 100 | 700,000 | 700,000 | 160,000 | 3 | 112½ | ..... | 112.25 |
| London Loan Co. of Canada | 50 | 679,700 | 661,850 | 81.000 | ... | 107 | 115 | 53.50 |
| Ontario Loan & Deben. Co., London | 50 | 2,000,000 | 1,200,000 | 490,000 | 3½ | 124 | ..... | 62.00 |
| Ontario Loan & Savings Co., Oshawa | 50 | 300,000 | 300,000 | 75,000 | ... | ... | ..... | ..... |
| People's Loan & Deposit Co | 50 | 600,000 | 600,000 | 40,000 | 3 | ... | 36 | ..... |
| Union Loan & Savings Co. | 50 | 1,095,400 | 696,045 | 100 000 | 1½ | ... | 45 | ..... |
| Western Canada Loan & Savings Co. | 50 | 3,000,000 | 1,500,000 | 770,000 | 3 | 115 | ..... | 57.50 |
| UNDER PRIVATE ACTS. | | | | | | | | |
| Brit. Can. L & Inv. Co. Ltd., (Dom. Par.) | 100 | 1,937,900 | 398,481 | 120,000 | 3 | ... | 100 | ..... |
| Central Can. Loan and Savings Co. | 100 | 2,500,000 | 1,250,000 | 360,000 | 1½* | 134½ | ..... | 134.50 |
| London & Ont. Inv. Co., Ltd. do. | 100 | 2,750,000 | 550,000 | 100,000 | 3 | ... | 100 | ..... |
| London & Can. Ln. & Agy. Co. Ltd. do. | 50 | 5,000,000 | 700,000 | 210,000 | 1½* | ... | 75 | ..... |
| Man. & North-West. L. Co. (Dom. Par.) | 100 | 1,500,000 | 375,000 | 51,000 | ... | 35 | 38 | 35.00 |
| "THE COMPANIES' ACT," 1877-1889. | | | | | | | | |
| Imperial Loan & Investment Co. Ltd. | 100 | 839,850 | 728,801 | 160,000 | 3 | 85 | 95 | 85.00 |
| Can. Landed & National Inv't Co., Ltd. | 100 | 2,008,000 | 1.004,000 | 350,000 | 3 | 100 | 103 | 100.00 |
| Real Estate Loan Co. | 40 | 578,840 | 373,720 | 50,000 | 2 | 60 | 66 | 24.00 |
| ONT. JT. STK. LETT. PAT. ACT, 1874. | | | | | | | | |
| British Mortgage Loan Co. | 100 | 450,000 | 318,191 | 110,000 | 3 | ..... | ..... | ..... |
| Ontario Industrial Loan & Inv. Co. | 100 | 466,800 | 314,386 | 150,000 | 3 | ..... | ..... | ..... |
| Toronto Savings and Loan Co. | 100 | 1,000,000 | 600,000 | 115,000 | 3 | 121 | ..... | 121 00 |

*quarterly

## INSURANCE COMPANIES

ENGLISH (Quotations on London Market

| No. Shares or amt. Stock. | Yearly Dividend. | NAME OF COMPANY | Share par value. | Amount paid. | Last Sale June 2 | |
|---|---|---|---|---|---|---|
| | % | | | | | |
| 250,000 | 8 ps | Alliance | 20 | 21-5 | 10½ | 10¾ |
| 50,000 | 30 | C. Union F. L. & M. | 50 | 5 | 43½ | 44½ |
| 200,000 | 8 | Guardian F.&L. | 10 | 5 | 10½ | 11 |
| 60,000 | 25 | Imperial Lim. | 20 | 5 | 28 | 29 |
| 136,493 | 6½ | Lancashire F. & L. | 20 | 2 | 4½ | 4¾ |
| 35,862 | 20 | London Ass. Corp. | 25 | 12½ | 56 | 58 |
| 10,000 | 17½ | London & Lan. L. | 10 | 2 | 7 | 7½ |
| 85.100 | 24 | London & Lan. F. | 25 | 2½ | 17 | 17½ |
| 215,640 | 90 | Liv. Lon. & G. F. & L. | Stk. | 2 | 49½ | 50½ |
| 30,000 | 30 | Northern F. & L. | 100 | 10 | 80 | 32 |
| 110,000 | 30 p s | North British & Mer | 25 | 6½ | 39½ | 40½ |
| 53,776 | 35 | Phœnix | 50 | 5 | 41½ | 42½ |
| 125,334 | 63½ | Royal Insurance | 20 | 3 | 51½ | 52½ |
| 50,000 | ..... | Scottish Imp. F. & L. | 10 | 1 | ... | ... |
| 10,000 | ..... | Standard Life | 50 | 12 | ... | ... |
| 240,000 | 8/6ps | Sun Fire | 10 | 10 | 11 | 11½ |
| | | CANADIAN. | | | June 15 | |
| 15,000 | 7 | Brit. Amer. F. & M. | $50 | $50 | 129½ | ..... |
| 2,500 | 90 | Canada Life | 400 | 50 | ... | ... |
| 10,000 | 15 | Confederation Life | 100 | 10 | 275 | 300 |
| 7,000 | 15 | Sun Life Ass. Co. | 100 | 15 | 400 | 410 |
| 5,000 | 5 | Quebec Fire | 100 | 65 | ... | ... |
| 2,000 | 10 | Queen City Fire | 50 | 25 | 200 | ... |
| 53,000 | 10 | Western Assurance | 40 | 20 | 168½ | 166½ |

## DISCOUNT RATES.

London, June 2

| | | |
|---|---|---|
| Bank Bills, 3 months | 2⅜ | 0 |
| do. 6 do | 2½ | 0 |
| Trade Bills, 3 do | 2¾ | 2¾ |
| do 6 do | 2¾ | 3 |

## RAILWAYS.

| | Par value £ Sh. | London June 2 | |
|---|---|---|---|
| Canada Central 5% 1st Mortgage | ... | 99 | 101 |
| Canada Pacific Shares, 3% | $100 | 101½ | 102 |
| C. P. R. 1st Mortgage Bonds, 5% | ... | 117 | 119 |
| do. 50 year L. G. Bonds, 3½% | ... | 107 | 109 |
| Grand Trunk Con. stock | 100 | 7⅞ | 8⅛ |
| 5% perpetual debenture stock | ... | 141 | 144 |
| do. Eq. bonds, 2nd charge 6% | ... | 134 | 137 |
| do. First preference, | 10 | 81 | 82 |
| do. Second preference stock | ... | 53½ | 54½ |
| do. Third preference stock | ... | 22⅞ | 23½ |
| Great Western per 5% debenture stock | 100 | 135 | 138 |
| Midland Stg. 1st mtg. bonds, 5% | 100 | 106 | 108 |
| Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage | 100 | 110 | 113 |

## SECURITIES.

| | London June 2 | |
|---|---|---|
| Dominion 5% stock, 1903, of Ry. loan | 105 | 108 |
| do. 4% do. 1904, 5, 6, 8 | 102 | 107 |
| do. 4% do. 1910, Ins. stock | 109 | 111 |
| do. 3½% do. Ins. stock | 104 | 106 |
| Montreal Sterling 5% 1908 | 102 | 105 |
| do. 5% 1874 | 102 | 105 |
| do. 1879, 5% | 103 | 106 |
| City of Toronto Water Works Deb., 1906, 6% | 104 | 112 |
| do. do. gen. con. deb. 1919, 5% | 112 | 114 |
| do. do. stg. bonds 1928, 4% | 106 | 108 |
| do. do. Local Imp. Bonds 1913, 4% | 101 | 105 |
| do. do. Bonds 1929 3½% | 103 | 105 |
| City of Ottawa, Stg. 1904, 6% | 106 | 108 |
| do. do. 4½% 20 year debs | 108 | 110 |
| City of Quebec, con., 1905, 6% | 113 | 115 |
| " " 1908, 6% | 119 | 121 |
| " " sterling deb. 1933, 4% | 108 | 110 |
| " Vancouver, 1931, 4% | 106 | 108 |
| " " 1932, 4% | 107 | 109 |
| City Winnipeg, deb 1907, 6% | 117 | 119 |
| do do. deb 1914, 6% | 113 | 115 |