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Mercantile Summary.

THE Molson's Bank, building at Ridgetown is about ready to move into. It is a nice building, built at a cost of \$5,000, and would do credit to a larger town.

MR. R. M. CALDER, who has long been in the dry goods business in Chatham is in difficulties. He has been sued by several firms and the bailiff in possession.

It is stated by the Summerside Journal, that the price paid by the bank of Nova Scotia for the banking premises of the bank of Prince Edward's Island was \$14,875.

Mr. Thomas Plummer for several years with the Bank of Montreal in Belleville left on Wednesday for Portage la Prairie where he enters upon his duties as agent for that bank. His many friends in Belleville wish him much STICCOSS.

MR. WM. CORBOULD, lately manager of the Bank of Hamilton at Wingham, has been presented with a handsome gold watch, chain and charm, accompanied by an address at the hands of his friends on the occasion of his removal to Port Elgin.

THE largest sailing ship that ever was built has just dispatched from Belfast, Ireland. She is made of steel, 299 feet long, will carry 9,600 tons dead weight, has four masts, and is called the Lorn Downshire. She will make her first voyage to San Francisco.

THE bee crop in Ontario is a failure this year. The reason is probably the wet weather which has characterized this season. Mr. Jones of Beeton and other intending exhibitors at the Toronto and Provincial exhibitions will not exhibit in the apiary department this year in consequence.

THE new loan society formed in St. Thomas will be known as the "St. Thomas Savings' & Loau Society." The provisional directors :-M. Gilbert, president; John E. Smith, vice. Directors-W. E. Idsardi, J. H. Wilson, Ald. Moore, Cole and Hunt, D. McLaws, E. G. O'Donnell, A. J. Leitch, reeve of Dunwich, J. S. Upper, C. Whitwam: with A. McCrimmon, sec-treas.

THE water-melon trade is a lively one in New York city during the season. It is estimated that the city can consume 200,000 melons in a week, while fully 300,000 melons a week are shipped to the watering places and to New England from the metropolis. The first supply came from Florida, and the Florida melons command an average price of one dollar apiece. The next came from Georgia.

MB. W. B. TORRENCE, lately performing the duties of accountant in the Bank of Commerce, Brantford, has been transferred to a like position in the head office of that institution in this city. His old associates in Brantford, regretting his departure, and rejoicing at his well-merited promotion, presented him, on Saturday last,