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Mercantile Summary.

THE Ottawa Car Company has increased its capital by fifty per cent., and proposes to make also wagons, carriages and other vehicles. Their estimated output of farmers' wagons during the coming summer is two hundred, which are to be made under the Snowball patent.

HARRY LENNOX, tailor, in London, recently sold his stock for \$2,400, and now creditors are offered 45 per cent. of their claims, which amount to \$4,200.—Early in December last M. Silverman opened a small store at Trout Creek. Already we hear that he has assigned to H. Silverman. Formerly he was in Sudbury.—The stationery stock of E. C. Rice, at Wyoming, has been mortgaged and is to be sold on Monday next.—Peter Zoeger left Newton in May last and opened a general store at Beeton, claiming to have at that time a surplus of \$1,300. His tendency has been to extend business beyond his capital, and now he is obliged to assign. So is James McAlpine, who had a small restaurant in Brussels three years.—At Fort William, M. D. Lyon has kept a grocery since July, 1893. His assignment is announced; also that of Alex. McLeod, captain of a schooner at Red Bay. When he lost his boat in the fall of 1890 he opened the store.

ON Saturday last a meeting of the creditors of Messrs. Oswald, Murdock & Co., wholesale boot and shoe dealers, was held here, at which Mr. Neil McCrimmon represented the Montreal creditors. The statement presented showed assets estimated at \$29,000, with liabilities of \$27,000. After a discussion of some length the members of the firm, who had previously made efforts to obtain an extension of time, decided to make an assignment. This they did to Mr. E. R. C. Clarkson.—Another assignment to the same gentleman is that of Bonnar & Co., tailors, at Merrittton, with nominal assets and liabilities about \$1,500 each. B. arrived there as a stranger less than two months ago and found plenty of competition.—Miss L. McIlroy, milliner, of Minden, made creditors an offer of 40 cents, secured, or five cents additional, unsecured. They are considering the offer.—Some weeks ago we noted the failure of J. S. McRae, fancy goods, Sarnia. At the meeting of creditors held on Monday the statement showed the liabilities were \$6,332 and the assets \$15,000. The business will be closed.

LAST week a circular was sent to the creditors of Macabe, Robertson & Co., wholesale fancy goods dealers in this city, in which it is stated that, owing to the general depression of trade which has prevailed in Canada for some time past, their capital had suffered great shrinkage, and, feeling that the continuance of the business under present conditions would in the end result most disastrously to themselves and their creditors, they had decided to suspend payment. They have placed their estate in the hands of John Flett, as trustee for their creditors. In the meantime stock is being taken. The firm's experience in trade during the past three or four years is not exceptional. Heavy and constantly increasing expenses have been making inroads in their capital, and they acted wisely in stopping before it was entirely depleted. Originally the business was started in Hamilton by Foster and McCabe. In 1888 the former died, and his place was taken by Alex. Rankin, under the old style of the firm. About three years later they amalgamated their business with that of Frank Robertson, Mr. Rankin then retiring. Owing to dull trade in April, they were obliged to ask creditors for some favors, which were granted, but this was not sufficient to tide over this troublesome season.

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FALL, 1894

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