THE North American Agricultural Implement Manufacturing Co. of London Ont. bids fair to be one of the largest concerns of its kind, if not the largest in Canada. It is simply a consolidation of The Globe Works Company, The Stevens, Turner & Burns Foundry and General Manufacturing Company, The Plummer Waggon Company, and Messrs. Wesbrook & Fairchild of Winnipeg, and upon advantageous terms with the Deere Plough Company and Moline Waggon Company, for the manufacture of their well-known ploughs and waggons at the works of the Company. The capital is to be one million dollars. One fourth of which sum will be called in for working capital. The stareholders of the Stevens, Turner & Burns Company accept stock in the new company for the whole amount of their real estate, plant, machinery, stock in trade etc. While Wesbrook & Fairchild and the stockholders of the Globe and Plummer Works Companies, not only accept stock for the whole price of the properties, but also subscribe for stock of the cash issue, and by agreeing that if in any year during the period of five years the dividend paid to the holders of the cash stock is less that eight per cent. the deficiency shall be made up out of the dividend in the stock taken by them for their properties. Messrs. Wesbrook & Fairchild are to undertake the management of the North-West business of the Company and Mr. Samuel Crawford, a retired manufacturer has agreed to superintend the business in London and to invest a considerable sum in the cash stock of the Company. The provisional directors are Messrs. Benjamin Cronyn, London ; H. S. Wesbrook, Winnipeg ; Samuel Crawford, Manufacturer, London, Ont.; Charles Deere, Moline, Ill., President of the John Deere Plough Company ; M. Rosenfield, Moline, Ill., President of the Moline Waggon Company ; William Woodruff, M D. London, Ont.; Frank Fairchild, Winnipeg ; John Labatt, Brewer, London, Ont.; F. A. Fitzgerald, President of the Imperial Oil Company and Charles Murray, President of the Ontario Investment Association, London.

—Mr. Thos. Corson, manager of the Hamilton branch of the bank of British North America, has been transferred to a like position in the Quebec agency of the same bank. Mr. D. G. McGregor, for several years Accountant in Hamilton, will take charge of that branch in place of Mr. Corson.

—At a meeting of stockholders of the Great Northwestern Telegraph company in Toronto last week, the following directors were elected: Messrs. Erastus Wiman, D. H. Bates, Hon. W. Macdougall, C.B., William Gooderham, James Hedley, Adam Brown, A. S. Irving, O. S. Wood, Richard Fuller. At a subsequent meeting of the directors, Mr. Wiman was elected president, and Mr. Gooderham, vice-president.

—The Canadian makers of barbed wire fencing have agreed to pool receipts, with a view of selling at an uniform price, and thus avoid the necessity of cutting rates in order to get business. But the combination instead of raising prices has lowered them, to avoid any accusation of injurious monopoly.

—The number of mercantile failures throughout the United States for nine months of the current calendar year, according to the record of R. G. Dun & Co., reached 6,440, with aggregate liabilities of $118,261,918, against 4,897 failures with aggregate liabilities of $69,000,000 same period last year. Canada had as bad an experience. In the third quarter of 1882, Canadian failures involved liabilities to the amount of $3,459,891, and for the first three quarters of 1883, they reached $11,688,918.