

WINNIPEG**The STANDARD TRUSTS COMPANY**

J. T. GORDON, Esq., M.P.P., PRESIDENT.
WM. WHYTE, Esq., WM. HARVEY, Esq.,
VICE-PRESIDENTS.

A strong Home Company composed of Winnipeg's most influential citizens.

Parties in the East having landed or other interests in the West cannot do better than entrust their affairs to this Company. Funds carefully invested to yield good returns.

Our Booklet free on application.

WM. HARVEY,
Managing Director.

DIVIDENDS

This season is the "gladdest of the year, not only because it is "Holiday Time," but also for the reason that it is

DIVIDEND TIME

for Loan Companies, Banks, etc.

DO YOU

receive a dividend? If not, why not make an investment now, and be ready for the next Dividend Day? The following investments can now be made:

6% Permanent Stock
4½ Debentures
Investigate NOW.

PEOPLES BUILDING & LOAN ASSOCIATION, 423 Richmond St., LONDON, Ont.

**THE GREAT WEST
PERMANENT LOAN AND
SAVINGS CO.,**

274 Portage Ave., Winnipeg, Man.

Permanent Preference Stock of the par value of One Hundred Dollars per Share is being rapidly subscribed for at a 25 per cent. premium. This stock bears Five per Cent. per annum, paid half-yearly. It also participates in the profits in excess of said five per cent. Profits paid yearly.

A dividend at the rate of **Seven** per cent. per annum was declared on the Permanent Stock for the year 1903. **Five per Cent. Full-paid Stock** (is an excellent investment), withdrawable in three years.

Money to Loan on First Mortgage on Real Estate on reasonable and convenient terms.

Board of Directors:

W. T. Alexander, Esq., President and Manager.
E. S. Popham, Esq., M.D., --- Vice-President.
J. T. Gordon, Esq., M.P.P., Gordon, Ironside & Fares,
E. D. Martin, Esq., Wholesale Druggist. [Exporters
James Stuart, Esq., President Stuart Machinery Co.
E. L. Taylor, Esq., Barrister-at-Law.
F. H. Alexander, Esq., --- Secretary.

**DOMINION
SECURITIES**

CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

DEALERS IN

GOVERNMENT

AND OTHER HIGH GRADE

BOND INVESTMENTS

CORRESPONDENCE INVITED.

Mercantile Summary.

W. R. Carnwright's general store, at Roblin's Mills, near Belleville, has been destroyed by fire. Loss, \$10,000; mostly insured.

A general merchant for years at Lac au Sable, Que., and previously at St. Ubalde, P. Clouthier by name, has turned his affairs over to the assignee, and is said to owe \$5,000 or thereabouts.

It is stated that the Quebec and Lake Huron Railway Company, which purposes building a line from Quebec through the northern part of the province to French river, will start operations very soon. Preparations for early survey work have already been started.

At the first of this year, the Canadian Club, of Boston, opened club rooms at 15 Beacon street in that city, opposite the Hotel Bellevue, where reading and writing facilities are provided and British and Canadian papers kept. The Club requests Canadians when visiting Boston to avail themselves of these rooms.

The Grand Trunk Railway Company makes an announcement supplementary to that referring to the appointment of Mr. F. W. Morse to the chief manager-ship of the Grand Trunk Pacific. Mr. F. H. McGuigan is appointed fourth vice-president, and will continue to take charge of the maintenance and transportation departments of the first-named road.

An agreement has been reached between the Canadian Pacific Railroad and the Council of Stratford, whereby that road will enter that town from the northeast, coming along Victoria Lake and connecting with the C.P.R. extension, near Conestogo. Construction will probably begin early in the spring, and is to be completed within a year.

According to a Halifax telegram of 31st December the coal shipments of Nova Scotia this year from the six collieries with an output of over 100,000 tons, amount to a total of 4,367,000 tons, and unless the others produce among them 325,000 tons, the yield for 1904 will fall behind that of 1903. The company showing the greatest gain was the Nova Scotia Steel and Coal Co. The Dominion Coal Company fell off, compared with the year before.

The annual meeting of the New Brunswick Southern Railway was held in New York a few days ago. At this meeting Col. H. H. McLean was appointed president. The board of directors comprises: Russell Sage, Levi P. Morton and Col. Slocum, of New York; Mr. Osborne, M. D. Sweeny, and M. B. Edwards, of St. John. It is the intention of the directors to put the road into first-class condition. An effort will also be made to extend their line to Calais, where direct communication can be had with Boston. A contract for 150,000 ties has been placed already. The steel bridges contracted for last fall by the Dominion Bridge Company, Montreal, are finished.

A Change in the Trusteeship.

Whether of a Will, Marriage Settlement or Bond Issue, is a troublesome and expensive matter.

Where private trustees are appointed such changes are inevitable.

The Trusts Company alone enjoys continuity of tenure, fixity of residence and permanent records.

The Toronto General Trusts Corporation

Paid-up Capital....\$1,000,000
Reserve Fund..... 300,000

59 Yonge St., Toronto.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, - - - - - ONTARIO

Paid-up Capital.....\$ 630,200 00
Reserve Fund 235,000 00
Assets 2,485,469 16

Directors:

W. J. Reid, Pres. Thomas McCormick, Vice-Pres.
T. Beattie. T. H. Smallman. M. Masuret

Money advanced on improved farms and productive city and town properties, on favorable terms.

Mortgages purchased.
Deposits received. Debentures issued in Currency or Sterling.

C. P. BUTLER, Manager.

THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,

LONDON, - - - - - CANADA

Capital Subscribed.....\$1,000,000 00
Total Assets, 1st Dec., 1900.. 2,272,980 88

T. H. PURDOM, Esq., K.C., President.
NATHANIEL MILLS, Manager.

Why Not?

More than likely you have no real excuse for why you have not made your will, which is a most important duty. When making your will great care should be exercised in the selection of an executor.

Write for little booklet, free for the asking, which tells of the duties of an executor.

THE

Trusts & Guarantee Co.

LIMITED

Capital Subscribed, - - - \$2,000,000.00
Capital Paid-up, - - - 900,000.00

OFFICE AND SAFE DEPOSIT VAULTS:

14 King Street West, - Toronto.