THE
Ontario Savings and Investment Society
LONDON, ONTARIO, CANADA.

Subscribed Capital, $1,000,000. Reserve Fund, $135,000.

DIRECTORS:

G. G. MAGEE, Esq., - - - - - President.
ALEX. JOHNSTON, Esq., - - - - Vice-President.

CROWELL WILLSON, ESQ.,
President Agricultural Mutual Assurance Association of Canada.
JOSEPH JEFFERY, ESQ.,
Manager Molsons Bank.

JOHN McCLARY, ESQ.,
President McClary Manufacturing Company.
JOHN STEWART, ESQ.,
Of J. Stewart & Co.

THOMAS THOMPSON, ESQ., OF T. & J. THOMPSON.

SOLICITORS:

HARRIS, MAGEE & CO.

FINANCIAL AGENTS IN GREAT BRITAIN:

MESSRS. BORTHWICK, WARK & CO., Bartholomew House, London, E. C., England.

BANKERS IN CANADA:

THE MOLSONS BANK.

MANAGER AND TREASURER:

WILLIAM F. BULLEN.

TO THE SHAREHOLDERS,— LONDON, February 1st, 1877.

In presenting the Sixth Annual Statement of the affairs of the Institution for the year ending 31st December, 1876, the Directors congratulate the Shareholders on the continued prosperity of every branch of the Company's business.

Nett earnings amount to $77,493.11 (£15,923 4 10 stg.) which has been appropriated as follows:—Dividends $65,888.33 (£13,538 14 0 stg.) Reserve $10,700.00 (£2198 12 7 stg.) and $904.78 (£185 18 3 stg.) to Contingent Fund. No portion of the expenses of the year have been carried over; all charges and expenses have been paid.

The Reserve Fund now amounts to $135,000 (£27,739 14 7 stg.) and the Contingent Fund to $1,982.60 (£407 7 8 stg.)

In our last Annual Report the arrearages on Mortgages amounted to $6445.55 (£1324 8 6 stg), all of which have been collected without any loss to the Institution.

The arrearages now amount to $9801.70 (£2014 0 11 stg.) and are amply secured.

Your Directors have not invested any portion of the funds of the Institution upon the Security of municipal or other Debentures payable to bearer. Mortgages upon Real Estate registered in the Government Record offices, your Directors consider to be a more desirable security for the Stockholders, as well as a more certain protection to the Bondholder.

The Investments now amount to $1,505,893.35 (£309,430 2 6 stg.), on Freeholds, valued and appraised at $4,555,533 00 (£936,067 11 2 stg.)

W. F. BULLEN, *Manager.* G. G. MAGEE, *President.*