

CARSLEY & CO.

WHOLESALE

DRY

GOODS

93 St. Peter St.

MONTREAL,

—AND—

18 Bartholomew Close,

LONDON, England.

on other Banks....	25,983 86	
Due from other Banks in Canada.	180,323 89	
Due from other Banks not in Canada.....	249,036 29	
Due from other Banks, secured....	33,500 82	680,268 53
Bank Premises and Furniture.....	101,700 33	
Current Loans, discounts and advances to the Public..	3,662,886 00	
Other assets.....	10,485 51	
Notes and Bills Overdue and other Debts secured by Mortgage, and Real Estate.....	155,470 03	
Notes and Bills Overdue, and other due debts, not specially secured (all estimated loss provided for).....	73,804 66	4,004,346 53
		\$4,684,615 06

WM. FARWELL, General Manager.

Mr. Heneker moved, seconded by Mr. A. A. Adams that the report of the directors be received and adopted, and entered into more full explanations in regard to the various accounts and the system of audit of the Bank, speaking hopefully in regard to the future, but advising caution and economy.

After remarks by Messrs. J. B. Paddon, Austin T. Foster, Hon. M. H. Cochrane, and others, the report was unanimously adopted.

Moved by A. T. Foster, seconded by Rev. C. P. Reid,—That the shareholders of the Bank present here this day cannot permit the signification of the vice-president of the Bank—Mr. A. A. Adams—that he is not desirous of seeking re-election to the Board, to pass without expressing their high appreciation of the character and services of that gentleman, and of his zeal and devotion to the interests of the Bank since its foundation, 26 years ago. In his retirement he will carry with him the friendship and esteem—not of those only with whom he has been associated—but of the whole community who have known and appreciated his character. The shareholders here present trust that he may long live to enjoy the rest from that anxiety which of necessity attaches to the office he was so well fitted. Carried unanimously.

The usual votes of thanks were then passed to the president and directors, also to the General Manager, managers, and other officers of the Bank, after which the vote was taken for election of directors, the following gentlemen being elected, viz: R. W. Heneker, G. G. Stevens, J. H. Hope, M. H. Cochrane, T. S. Morey, J. N. Galer, John Thornton, Thomas Hart, D. A. Mansur, being the old Board, substituting Mr. Mansur in place of Mr. Adams, retiring. The thanks of the meeting were then tendered the scrutineers and the chairman, after which the meeting adjourned.

At the meeting of the new board R. W. Heneker was re-elected president, and Hon. G. G. Stevens, vice-president.

MONTREAL WHOLESALE MARKETS.

JUNE 11, 1885.

Another quiet week has to be recorded, with no changes of importance in any department. There has been a return of unseasonably cool weather, but a warm wave has now set in, and indications point to about the usual summer distribution of goods. Payments are slowly improving in some lines and are fair in others. Rates of money $3\frac{1}{2}$ to 4 per cent on call, commercial paper 6 to 7 per cent. Money on the street in London, Eng., as per cable, 1 per

cent. The sterling market was weak and demoralized, with almost a total absence of buyers. Sixty-day bills were quoted at 8 7-8 to 9 1-16 premium and demand at 9 1-8 to 9 3-8. New York funds 1-8 discount to 1-16 discount. At New York sterling ruled weak, and posted rates were reduced half a cent in the £. The Stock Market was moderately active and about steady. Bank of Montreal to-day sold at 190½ down to 190½; and closed at 190½ bid, 190½ asked. Merchants was active: opening at 110½ it sold down to 109½, closing with sales of seven different lots at 110. Western Union sold to-day here at 60 and 61; the stock is not particularly popular on the local market. Ontario was placed at 105 and 105½; Commerce at 122½, 123½ and 123, and Passengers at 115; 350 shares of Gas changed hands at 182½. The following were the total sales and highest and lowest prices of leading stocks for the week:

Banks.	Shares.	Highest price.	Lowest price.
Commerce	133	123½	122
East. Townships....	22	109½	108
Merchants	1096	111	109½
Molson's	71	116	115
Montreal.....	1079	191	189½
Ontario.....	190	105½	104½
Toronto.....	275	177	176½
<i>Miscellaneous.</i>			
Gas.....	2300	183	181½
Can. Central Bonds	£1000	101	101
Land Grant Bonds..	\$1000	99	99
Mon. Tel. Co.....	115	122½	122½
Do. x d....	100	121½	121½
Passenger	174	115½	115
R. & O. Nav. Co....	375	57½	57
Windsor Hotel Bnds	\$2500	105	105
Western Union.....	25	61	61

ASHES—Receipts have been fair. Sales of first Pots at \$3.65 to \$3.70 Seconds \$3.20. Pearls are beginning to come in; a sale of 14 Brls First is reported on private terms. Freighters are a little firmer. Receipts since 1st January 2088 Brls Pots, 120 Brls Pearls. Deliveries 2328 Brls Pots, 93 Brls Pearls. Stock in store at 6 o'clock Wednesday evening, 1216 Brls Pots, 234 Brls Pearls.

CANNED FISH.—First arrivals of new canned lobsters this week by steamers from the lower ports. Lobsters to arrive are quoted at \$5.40 in round lots; the spot price up to recently was \$6, but this was hard to realize in anticipation of new arrivals. Canned mackerel have been quoted at \$3.60 to arrive and \$3.80 on spot.

CHEMICALS AND DRUGS.—The principal feature of the week is the additional firmness of alkalias, makers having combined to reduce the output. There has been a good jobbing demand for quinine, the prices of which are low and uncertain. The majority of the American makers are meeting the prices of foreign. Opium has continued quiet and unchanged in price, though reports from abroad are stronger. The crop in the Salonica district will, it is estimated, be 40 per cent less than last year. Morphine is in moderate demand at unchanged prices. The position of shellac is stronger. The demand is only moderate, but the recent advance in the London market has been maintained. Gum arabic is in fair jobbing demand at firm prices. Gum camphor is in fair demand also. Castor oil is in steady jobbing movement. Carbolic acid is in good demand. Essential oils have been generally steady in price.

COAL AND WOOD.—Sales of soft coal this week were few in number, the different wines are delivering what was sold some time ago, to arrive.