

THE LONDON WOOL SALES

The first series of wool sales for this year opened Jan 17th with a very large attendance. All sections were fully represented, including some American reports. Merinos of a fairly representative character comprised the larger portion of the offerings. French and German buyers secured a good quantity after spirited competition with the home trade. Scoured merinos received special attention and sold a shade better than greasy, the home trade buying largely of this grade. A small selection of cross breeds and a few parcels suitable for their wants were taken by the American representatives. Shpes and inferior stocks showed firmness. Cape of Good Hope and Natal sold quickly at 7 1/2 per cent advance. The number of bales offered to-day numbered 6,684. The second series for this year will open March 7, and the third series is scheduled for

May 2. The lists for each series will close eight days before the opening date or when the quantity has reached 300,000 and 250,000 respectively. The attendance was larger on the second day. Prices advanced 5 to 10 per cent over December rates. The third day's offerings amounted to 11,940 bales, including the first supply of Victorian, new season's Geelong cross bred and merino, comparing favorably with the previous clip. York shire bought fine greasy at full rates and American buyers secured 300 bales of the same grade, paying tod for cross breeds. The sale was very brisk on the 20th and prices hardened somewhat on the 21st.

—C. P. Brooks, of Lowell, has accepted an appointment as managing director of the new textile school in New Bedford. The head office of the American Correspondence School of Textiles, of which Professor Brooks will retain the directorship, has been removed to New Bedford.

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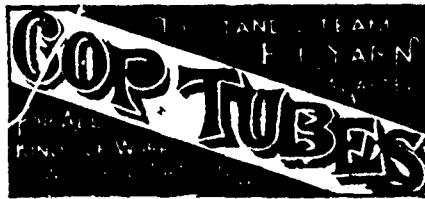
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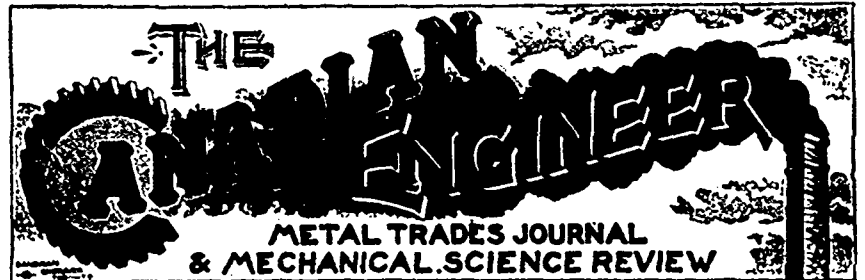
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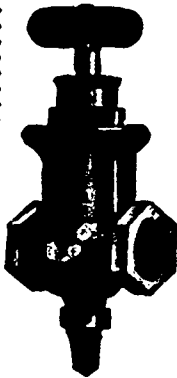
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