

FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885 \$57,835,998 45

REVENUE ACCOUNT.

Premiums	\$12,517,428 00	
Deferred Premiums, January 1, 1885	785,223 00	\$13,302,651 00
Interest and rents (including realized gains on Securities and Real Estate sold)	\$8,957,477 47	— 3,379,063 71
Interest accrued January 1, 1885	461,707 76	
		16,121,172 74

\$73,957,171 19

DISBURSEMENT ACCOUNT.

Deaths, including reversionary additions to same	\$ 2,909,109 64
Payments, matured and discounted, including reversionary additions to same	741,754 47
Dividends, and purchased policies	3,910,999 64
Total Paid Policy-holders	7,561,863 55
Commissions	250,142 32
Expenses, brokerage, agency expenses and physician's fees	2,024,000 50
Legal and law expenses, salaries, advertising, printing, etc.	458,416 62
	\$10,441,233 19

\$63,512,618 00

ASSETS.

Cash in bank, on hand, and in transit, (also received)	\$ 2,012,512 00
United States Bonds and other bonds and stocks (market value, \$3,591,253 88)	3,591,253 88
Real Estate	6,555,532 63
Mortgages, first lien on real estate buildings thereon insured for \$16,500,000 and the policies assigned to the Company as additional collateral security	15,150,590 70
Temporary loans, market values of securities held as collateral, \$254,480 net	451,160 60
Reserve on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00)	416,031 15
Unearned and semi-annual premiums on existing policies, due subsequent to January 1, 1886	678,161 63
Reserve on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$250,000)	575,000 50
Other balances	58,142 73
Accrued interest on investments, January 1, 1886	435,284 15
	\$63,512,618 00

\$63,512,618 00

Market value of Securities over cost on Company's Books \$3,351,703 32

* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

NET ASSETS, January 1, 1886 **\$66,864,321 32**

Appropriated as follows:—

Unpaid losses, due subsequent to January 1, 1886	\$ 144,474 00
Unpaid losses, awaiting proof, &c.	245,123 12
Unpaid endowments, due and unpaid claims not presented	41,854 06
Unpaid death and unpaid (uncalled for) dividends	10,595 21
Reserve for reinsurance on existing policies: participating insurance at 1 per cent. Carlisle net premium, non-participating at 2 per cent. Carlisle net premium	56,500,575 00
Reserve for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class	\$2,623,796 70
Reserve on existing policies of that class	582,653 31
Reserve on existing policies of that class	\$3,806,450 01

Amount paid to Tontine policy-holders during the year on matured Tontines 462,737 24

Amount of Tontine Fund, January 1, 1886 3,120,742 77

Amount for premiums paid in advance 23,301 03

\$59,799,848 19

Surplus above the Standard **\$7,064,473 13**

Surplus by the New York State Standard, at 4½ per cent **13,225,053 94**

From the undivided surplus of \$7,064,473 13 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, \$2,013,253	1881, \$2,432,951	Jan. 1, 1882, \$151,709,924	Jan. 1, 1882, \$47,728,781
1882, 1,255,200	1882, 2,729,015	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,206
1883, 2,253,022	1883, 2,712,973	Jan. 1, 1884, 190,746,043	Jan. 1, 1884, 57,532,202
1884, 2,257,175	1884, 2,971,621	Jan. 1, 1885, 222,382,596	Jan. 1, 1885, 59,553,153
1885, 2,220,100	1885, 3,320,029	Jan. 1, 1886, 239,674,500	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	January 1st, 1885—Company's Standard,	\$4,371,014 :	State Standard,	\$9,896,773
	January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
	INCREASE—Company's Standard,	\$2,693,459 :	State Standard,	\$3,328,280

WILLIAM H. BEERS, President,

HENRY TUCK, Vice-President,

ARCHIBALD F. WELCH, 2nd Vice-President,

RUFUS W. WEEKS, Actuary,

THEODORE M. BANTA, Cashier,

D. O. DELL, Supt. of Agencies,

A. HUNTINGTON, M.D., Medical Director.

DAVID BURKE, General Manager for Canada.

OFFICES: { UNION BANK BUILDING, MONTREAL.
MAIL BUILDING, TORONTO.