

# THE Exchange News

AND  
**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

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RICHELIEU ADVANCES TO THE  
FRONT — CANADIAN PACIFIC  
STEADY—WAR EAGLE RECOVERS

—

This morning's market was moody and irregular. The buying of the stocks is considered by good judges to be in most cases better than the selling. The extent of the decline was by no means as great as traders have been expecting. There is, in fact, a good deal of disappointment because prices hold so steady.

Any effort to bid up money brings out larger supplies than had been expected this naturally causes a recession in the money rate very quickly.

Some of the leading brokers say that they would still consider a further decline as likely to aid rather than hinder bull speculation.

There is nothing of importance in the near future which can be expected to exert an influence on prices, unless it comes from outside sources. There were rumors on the street and in Wall Street of complications both of an internal and external character affecting the French nation, and Paris Rentes certainly lent color to the rumor, but any correct and reliable information is exceedingly hard to obtain. The bears are very apt to make the most possible capital out of any uncertainty in the political situations causing the market to halt and assume a wavering aspect.

Prices in some of the leading securities were not as steady as had been anticipated from the late spell of new life which was infused into them during the last forty-eight hours.

Canadian Pacific was fairly steady round 86 for a matter of 5 shares it actually sold at 87 but this is no criterion. The amount of shares transacted was limited and the bidding quiet.

Toronto for 150 shares sold at 116, it was practically neglected during the day.

Richelieu & Ontario was the most active of our stocks it sold as high as 110 being a gain of a point and a half on last night's close, it was in steady demand during to

day's trading. It did not hold its advance as well as expected and closes quiet at 109½.

Royal Electric made a further advance and closes at 186½ with sellers asking 187½.

War Eagle was fairly active and closes at the best of the day at 350. The mining stocks were neglected.

In other respects the market was quiet. Montreal Gas selling at 217½ Com. Cable at 187. Twin City at 70 and Montreal Street at 322.

### MORNING SALES.

Canadian Pacific ex-d.—125, 86½. 45, 86.  
125, 86½ 5, 87. 50, 86½. 50, 86.  
Montreal St. Ry.—125, 322½. 25, 322.  
Richelieu & Ontario—75, 108½. 125, 109.  
50, 109½. 100, 109½. 25, 109½, 225, 109½.  
25, 109½. 50, 110. 25, 109½.  
Toronto Railway.—150, 116.  
War Eagle—1000, 345. 2000, 347. 1000,  
348. 1000, 349. 6500, 350.  
Montreal-London x d.—1500, 75. 200, 76.  
Royal Electric x d.—75, 186½. 50, 186½.  
Twin City.—175, 70.  
Com. Cable—10, 187.  
Montreal Gas.—125, 217½.  
Bank Ville Marie.—5, 90.

### AFTERNOON BOARD.

The market relapsed into dullness during the second half of the session.

The mining issues were the most attractive but even these were only half active. War Eagle closed at 348 after having sold at 346, and Payne closes at 404 being a gain of one point on the opening price. Montreal and London was steady at 75.

Bell Telephone and Montreal Gas were both traded in but without there being any great change. The former selling at 178, and the latter closing at 216 after selling at 217 and 215½.

### AFTERNOON SALES.

Canadian Pacific Railway.—225, 86.  
R. & O.—400, 109.  
Mont. Gas.—25, 217. 50, 215½. 50, 216.  
War Eagle.—3500, 346. 1500, 348½. 2500,  
348.  
Payne Mining Co.—3500, 403. 200, 404.  
Montreal-London x d.—2500, 75.  
Hampden Heat & Light Bonds.—\$5000, 80.  
Bell Telephone.—25, 178. 40, 178.  
Bank of Com.—25, 150½.

## LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½.  
Paris Rentes 202 25.  
French Exchange 25f. 23c.

March 17, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 7/8	110 7/8	110 5/8
Consols, account.....	110 3/4	110 3/4	110 A
Atchison.....	22 1/2	22 1/2	22
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88 1/2	88 1/2	89 1/2
“ Consol. Deb.....			
“ Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13 1/2	14 1/2	
Erie 1st pfd.....	39 1/2	39 1/2	
Hudson's Bay.....			
Illinois Central.....	117 1/2	117 1/2	
Kansas & Texas.....			25
Louis & Nash.....	65 1/2	65 1/2	
Mex.....			
Mex. Cent.....			
New York Central.....	138	138	138 1/2
Northern Pacific.....			
North'n Pacific pfd.....	81	81	
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	67 1/2	67 1/2	
Reading.....	12 1/2	12 1/2	
Reading 1st pfd.....	38 1/2	38 1/2	
St. Paul.....	131 1/2	131 1/2	131 1/2
Southern Ry.....			
Southern Ry pfd.....			
Union Pacific.....		45 1/2	
Union Pacific pfd.....	80 1/2	80 1/2	
Wabash pfd.....	23 1/2	22 1/2	

\*Ex-Div. †Ex-Interest.

## MONTREAL STREET EARNINGS.

Mar. 1,	\$4,393.77	.....Inc.	\$609.57
“ 2,	4,249.39	.....	359.27
“ 3,	4,097.09	.....	364.59
“ 4,	4,423.37	.....	453.45
“ 5,	3,306.54	.....	267.25
“ 6,	4,241.69	.....	390.61
“ 7,	4,070.07	.....	233.01
“ 8,	4,041.07	.....	361.57
“ 9,	4,140.10	.....	357.27
“ 10,	4,067.35	.....	179.60
“ 11,	4,327.42	.....	329.27
“ 12,	3,070.92	.....	454.32
“ 13,	4,245.40	.....	391.08
“ 14,	4,279.94	.....	420.61
“ 15,	3,864.74	.....	101.32
“ 16,	4,232.48	.....	36.97
	1898-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan.	125,088.54	109,268.46	15,320.08
Feb.	113,838.75	102,425.99	11,412.03