Market Reports.

TORONTO.

From Our Own Correspondent.

Aug. 24.—There is no change worthy of note in the state of the lumber trade here. The burnt district on the Esplanade will take considerable lumber to make all right again, but that is as a drop in the bucket, when taken into account with the amount of lumber arriving hero daily. Lumber is being produced with a lavish hand as though it was a matter of the utmost moment to get the timber out of they way. This becomes more so year after year as the proportion of good to common becomes less, the anxiety to produce sufficient clear to meet the demand causes a large overstock of the coarser grades; and another strange feature of the trade is, that although there is no overproduction of bill stuff, the manufacturer persists in cutting inch lumber, the coarser grades of w' 'h sell on this market, by carload, at \$3.50 to 10,00 per M, which if cut into bill lumber would readily command \$11.00 per M, say nothing as to the extra time involved in cutting and waste in sawdust.

Basswood, which has usually commanded heavy sale on this market, has become nearly a drug. It is true sales of No. 1 and 2 can be effected at, say \$1400 on rail or vessel here. And this inspection, as carried out, means a perfect article, leaving over 50 per cent of the stock on the manufacturer's hands to get rid of as best he may. The American dealer is not to blame for this, over production is at the root of the whole matter. Mill men cannot look forward, as the farmer does, to reproduction in the future, when the supply of time is done that upon which he depended for a return of his rapital is gone, and he must pull up stakes and move to fresh limits, and year after year this insane desire to get rid of our valuable timber increases, and future generations will mourn over the felly of their predecessors.

There is quite a limited quantity moving over our docks, but the local market is full up, and competition keen as ever, and it is not an unfrequent occurence for two or even three lumber dealers, or salesmen, to meet at a retailer's office, each making lower offers in order to secure a sale. So if the old proverb of competition being the life of trade is true, there should be any amount of life in the lumber trade here at present.

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Mill cu	ili boards:	and so	antling	\$10 00
Shippi	ng call bo	ards, r	romiscuous w	idths 12 00
,	* sto	cks		13 00
Scantil	ing and lo	ist up	to 16 ft	13 Ov
44			18 ft	13 0v 14 00
- 11			2011	15 00
•	44	••	22 ft	16 00
	••	**	24 14	17 00
	••	••		18 00
- 11	44	**		19 00
**	**		30 ft	
**	44	••	32 ft	21 00
**	••		34 14	22 50, (22 50
**	**	**		24 00
**	••	44		27 00
**	••	•		30 00
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0-10-11	DOST	10	***********	20 00-(25 00 20 (e)
bara	dressing a	tocks		.16 00 (18 00
Picke	m inspec	LIAD		30 60
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200	of 1 as or as		***************************************	26610 00

Cutting up planks to dry	20 00-125 00
boards "	20 👀
ound dressing stocks	.16 00 418 00
Picks Am. Inspection	30 60
Three uppers, Am. inspection	35 00-810 00
R. W.	
Illingh Topping despend	25 (ావు 00
11 " " Pouch	14 00-413 60
11 " " droped	23 00-424 00
Ti " " undressed	
rough dresed dresed dresed	16 (0.429 00
1 " " undrosed.	12 O - 14 O
Beaded Sheeting, drosed	14 (0)-(*)) (c)
Capboarding, dressed	
TTY men ablactor 23	9 75 9 00
XXX mwn shingles, V U Sawn lath	9 **
Red cak	20 00-05 (0)
White "	
Barrood, No. 1 & 2	
Cherry, No. 1 & 2	
White ach 1 & 2	VV (C/-40) 12
lilack ash 1 & 2	
IDACK MAN 1 46 E	

MONTREAL.

From Our Own Correspondent.

plentiful and in rather over supply. Prices thereby raised. remain very stoady and we cannot make any. The majority of strictly No. 2 stock sells at change in quelations. We still quote ex yard, \$0.50 to \$10, though there is stock, particularly as follows :-

Pinc. 1st quality. W M	835	00034	0 (Ю
Pine, 1st quality, WM	22	00kt2	4 (X
Pine, shipping cults, & M	14	00cc1	6 (X
Pine, 4th quality doals, WM	10	000r1	2 (X
Pine, will cults, & M	7	UCK#	ōά	N
Spruce, VM	10	Offices	3 0	ń
Hemlock, P M	ñ	00.71	ňŎ	ň
Ash, run of log culls out, & M	m	00.00	ŘÔ	ň
Base. " " VM	13	007.1	ĕ	ñ
Date, 32.35	14	0004	20	×
Oak, & M	90	00000	2 2	×
Walnut V M	δú	00 10	ŭĂ	Ľ
Cherry, V M	w	00612	טַ טַ	Ÿ
Butternut, & M	25	00(43	50	Ģ
Blrch, V M	20	00042	50	0
Hard Maple, & M	25	00(¢\$	50	٥
Lath. * M	- 1	COULD	00	Ю
Shingles, lat. 30 M	3	00(0	0 0	0
Shingles, 1st, & M Shingles, 2nd, & M	9	6000	ÓÓ	0
	-		•	•
, cordwood.				

The demand has been poor, but prices romain firm, and retail prices are rather better, and for wood delivered fully \$1.00 is obtained on our wholesale prices. Arrivals are not very large but still ample for existing domand. We quote as follows on the wharf ex cartage:

LongManle	5	0
Long Birch	4	5
Long Beech.	4	01
Long Maple \$ Long Birch Long Beech. Tamarack	3	50
LIVERPOOL MARKETS.		

Trade has been manimate, and in Quebec goods the import has been on a fair scale, but no wholesale transactions have transpired. There have been private sales of Dalhousie, N. B., spruce deals, at £5; New Richmond, N. B., at £5 7s. 6d.; Richbucto, N. B, at £5 16s. 3d. and £5 17s. 6d. Auction sales of St. John, N. B., averaged £6 3s. 6d. and Halifax, N. S., £5 19a.

OHICAGO.

BY THE CARGO.

The Nothwestern Lumberman of August 22nd says :- The port list shaws 222 cargo arrivals for the week, a considerable increase over the week preceding. The Monday morning fleet was not a large one, nor has there been a very crowded market all the week, leaving the inference that a large number of loads coming to port have gone directly to the yards. There has been a slight decrease in the amount of shingles arriving during the past few days, owing, no doubt, to the drop in prices. number of cargoes of dimension from Lake Huron ports have put in an appearance, with a limited amount of coarse inch. The dimension has comprised considerable long stuff, that is socking a market here in response to the cry of scarcity and the late advance in prices for that description of lumber. It is also likely that there has been a large amount of dimension bought at Huron ports, that has gone to the yards direct, and this cut no figure on the market. The condition of the market may be charaterized as firm on long dimension, somewhat lower on short green piece stuff, the same on the poorer qualities of No. 2 inch stock, but fairly firm for medium and No. 1 lumber.

Short green dimension is 25 cents a thousand lower than it was ten days ago. The decline was intimated last week, but how become pronounced and acknowledged. It is a great disappointment to the mill men, and it is not relished with a sharp appetite by anybody at this season of the year. It started with an overload at the time a holiday and Sunday came together, followed by a continuance of northerly winds that brought vessels into port from various points down the lake. The market was overloaded by bunching cargoes at an unfortunate time. The presence of vessels from Lake Huron adports that are not commonly represented market have served to depress prices. By there is no law to keep them out, nor will the, stay away as long as this is the only market that will readily dispose of stock in a dull season.

Short green dimension that was last year quoted at \$8.75 to \$9 can now be priced at \$8.75 with occasionally a poor cargo selling at \$850. A fair to good lot sells for \$\$ 75. Long lengths, when bought separately, which is the rule Arc. 23.—Business for the just month has at present, sell at a great advance on prices been fair, but rather queter than for the that prevailed in the spring. Such stuff as 2x12, previous one, but the business for that month 22 to 26, and 3x12 and 3x14 of long lengths, was much larger than for the corresponding one brings \$13 to \$14. Long length of 2x6, 2x8 of last year. Arrivals are about equal to last and 2x10 are not so valuable, but if found year. The demand from the United States for liberally sprinkled in a cargo of stuff that sells good lumber is still active, but course lumber is for short dimension, the value of the load is

The majority of strictly No. 2 stock solls at lif cut to order, that sells as high as \$11. Wo

hear of a cargo this week that changed hands at the latter figure. The range on the coarser quality of No. 2 stock is lower by 25 cents a thousand than it was ton days ago.

No. 1 boards and strips are telerably firm in in value, though purchasers discriminate more sharply than they did earlier in the season. An instance or two in which cargoes of No. 1 sold at prices too high for the quality of the lumber, as showed up when unloaded, has made the yard men wary of inspection at distaut ports. But when lumber is offered from well accordited log stocks and mills, it sells at good prices. A cargo from Muskegon was sold on Thursday at \$18 a thousand, and some has lately been sold at \$18.50. High grade boards and strips have been sold this season at \$23 and \$24 a thousand.

The late boom in shingles has subsided to some degree. Shingles that sold two or three weeks ago at \$2 a thousand can now be bought at \$1 90. Extras have dropped about 7 cents a thousand.

Quotations on lumber and shingles are as follows :-

Dimension, short, green	@ 8 7
d long green	11 00ge13 00
No. 2 boards and strips	9 50411 00
Medium stock	13 00cc15 00
No. 1 stock	16 00cc18 00
Shingles, standard	1 9000 2 00
Shingles, extra	2 054 2 2
Codar	1 634 1 80
** -1	2 1
·· clear ·····	
Lath	1 20@ 1 50
Lake freight rates are quotable as follo	WS:
From Grand Haven, dry	1 12
From Muskegon, by steam	1 12
White Lake, dry	1 25
Ludington	1 25
Manistee	1 25@1 37
Frankfort	i 60
Menominee	1 57
Chaloren 1	2 01;
Cheboygan Duncan City	1 374
Duncan City }	1 319
St. Ignacc)	
Alpena	1.5
Manistique	1 50

AT THE YARDS.

It is an encouraging feature of current trade that while there are still dealers to be found who complain of duliness, none deny that trade is steadily increasing. This an important point gained among men who have acquired such a croaking about slow trade that it has become chronic. It sometimes requires considerable effort to screw the confession of a better business out of one of these gloomy minded men, but the result is worthy of the effort. In making these observations it should be distinctly understood that is not insisted that trade is as profitable as it should be; reference is only had to the amount of lumbergoing into distribution.

As an indication of the views of some dealers in regard to prices can be stated that travel-ling salesmen less been sent out with instructions to get list prices, or very nearly, or refuse orders. Some have returned, having carried out their instructions. Such were unable to sell but little lumber, for the reason that retail dealers still think that it is safe enough to buy for immediate wants only. Occasionally a dealer is found who is making no extraordinary effort to sell lumber, believing that he cannot urge sales without making concessions, and being unwilling to do so for the reason that he expects an advance in the near

Receipts of lumber, shingles, etc., from Jan. 1st to August 20th as reported from the Lumberman's Exchango:-

RECEIPTS. Lumber. Shingles Fron Jaki art Jan. 1, 1885, to aco. 20, 1885, inclusive RECEITTE.

Inumber. Shingles .255...... 916,757,000 367,952,000 519,477,000 asc..... 143,969,900 151,524,000 STOCK OF HAXD ATO. 1. 1885. 1584.

| Lumber & timber. | 491 37*518 | Shingles | 312,749,770 | Lath | 62,243,550 | Pickets | 1 963,154 | Cedar posts | 757,550 LAKE RECEIPTS FROM JAN. 1 TO AUG. 20.

Lumber	.900,392,000
Shingles Lath Yood, cords Posts	338,501,000
Lath	21,24,000
Vood, cords	. 17,443
Posts.	. 2,462,064
Railroad ties	. 1,185,455
Slabs, cords	20,067
Bark, cords	. 11,867
[Poles	. 37,200
4 Spiles	. 1,500

OBWRGO, N.Y.

From Our Own Correspondent

We change quotations on codar shing, s-no other change to make.

ALBANY.

Quotations at the yards are as follows:-

Pine, fourths	40 00645 00
Pine, good box	22 00g33 00
Pine, common box	11 00(413 00
Pine, 10-in. plank, cach	00 424100 45
Pine, 10-in. plank, culls, each	00 ജ്യ്യ ജ
Pine, 10-in. plank, culls, each Pine boards, 10-in	00 28600 32
Pine, 10-in, boards, culls	00 184400 20
Pine, 10-in, boards, 16 ft., \$ M	
Pine, 12-in. boards, 16it	28 00(132 00
Pine, 12-in. boards, 13ft	28 00(400 00
Pine, 13 in. siding, select	40 00@43 00
Pine, 11-in. alding, common	15 00@18 00
Pine, 1-ln. siding, scloct	40 00842 00
Pine, inch siding, common	13 00(15 00
Spruce, boards, each	00 00000 16
Spruce, plank, 11-in., each	00 00000 20
Spruce, plank, 2-ln., each	00 004400 30
Spruce, wall strips, each	00 12(00 12
Hemicel felst And each	00 00(400 22
Hemlock, joist, 4x6, each	C 00(400 14
Hemlock, wall strips, 2x4, each	00 00(400 11
Black walnut, gook, & M	100 @120 00
Black waluut, ginch	80 00@90 00
Black walnut, 2 inch	00 00685 00
Scaymore, 1-inch	23 00 230 00
Scaymore, 4-inch	21 606423 00
White wood, 1-inch and thicker	38 000140 00
White wood, g-inch	28 00:(30 00
Ash, good, W M	40 00/143 00
Ash, good, & M Ash, second quality, & M	25 00ct30 00
Charm good 38 W	60 000385 00
Cherry, common, & M	25 00(430 00
Uar, good, # 11	40 000(43 00
Oak, second quality, \$ M	20 00@t25 00
Basswood, WM	25 00(130 00
Hickory, # M	40 00@40 00
Maple, Canada, № M	23 00(130 00
Maple, American, per M	20 000423 00
Chostnut, W M	38 00(14) 00
Shingles, shaved, pine, W.M	0 00@ 6 50
2nd quality	0 000 5 00
ctra, sawed, pine	4 30/9 4 50
" Cicar, "	0 0000 3 00
Coder, mixod	0 00% 2 20
COMI, Asharini, and a comment	0 0000 0 00
41C1111UCA 43 ***	8 2509 2 37
Lath, hemlock, PM	0 000 2 13
Lath, spruce, "	0000000000

BUFFALO.

We quote cargo lots:-

TONAWANDA.

CARGO LOTS-MICHIGAN INSPECTION.

LIVERPOOL.

The Timber Trades Journal of Aug. 15th ays:—The recent strong westerly and southerly gales have brought up the Channel during the past week a large number of timber and deal laden vessels, so that the quays are now well filled up with cargoes discharging and the docks with vessels waiting for berths. With all this pressure there does not, however, seem to be any marked increase in the consumption, although there is naturally under such circumstances a considerable quantity being forwarded to consumors under contracts made to arrive.

Moderate as the stocks are, taken as a whole, prices show no general tendency upwards, though in some cases there is an improvement

This was shown at the auction sales of Wednesday, when spruce deals showed a distinct advance over previous rates, althoughperhaps, objection may be raised that the quantity offered was so small as to render the result hardly a safe criterion of the market.

Sawn pitch pine timber also showed some improvement, although a good proportion of the cargo effered was withdrawn; this was solely owing to the firm attitude of the broker, who declined to let the various lots go under reasonable limits.