

the name of Canada in history. In means of transportation by rail and water she stands the peer of any; her canada in history. The means of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and water she stands the peer of any; her canada name of transportation by rail and tra are called, is unrivalled; her natural wealth is boundless; and from Can-

The Dominion was born out of a desire of the four older provinces of Upper Canada, Nova Scotia and New Brunswick to be Scotia and New Brunswick to be exchange says, the Government's program of Great Britain and Ireland, with, a constitution similar in principle to that of the United Kingdom, because of the conviction that such a Union would conduce to the welfare of the provinces, and promote the interests

The supplementary estimates shows a great and where capital carries taken root in any country pactices taken root in any country where capital carries taken root in any country by where capital carries the usual conton of man-made improvements over and above the bare furnishing over and above the bare furnishing of Nature.

A third chief group apprehend a collapse of capital from a downfall as the livelihood of thousands of the credit of the leading governments, and therewith of the whole sense of trust in the debtor's power sand will be regarded.

The supplementary estimates shows a sense of trust in the debtor's power sand will be readed to the ship of Nature.

St. John, N. B., June 22.—In accordance with the order for reduction of man-made improvements over and above the bare furnishing over and above the bare furnishing of Nature.

A third chief group apprehend a collapse of capital from a downfall of the credit of the leading governments, and therewith of the whole sense of trust in the debtor's power sense of trust the usual conton.

The supplementary estimates show a sense of trust in the debt ties to be overcome, provincial fealousies to be removed, costly

A caucus of the Government Parlia, enterprises to be undertaken by a mentary party mlay be held tomorrow, numerously few people in a vast territory, enterprises that would dann a fearsome race lacking the tothe future; whether he will concurrage and virility of the sons of the pioneers who formed their farms the pioneers who formed their farms out of the hewed forests. But no this Excellency that the choice of the obstacle could overcome the resolute.

A caucus of the Government Parlia, lapse, but in a sounder growth of capital than ever.

The residue of various such ideas is no more, perhaps, than that capital is having a bad time of it for various reasons, that matters are in flux of the pioneers who formed their farms capital than ever.

The residue of various such ideas is no more, perhaps, than that capital is having a bad time of it for various of the system; is no more, perhaps, than that capital is having a bad time of it for various of the system; is no more, perhaps, than that capital is having a bad time of it for various of the system; is no more, perhaps, than that capital is having a bad time of it for various of the system; is no more, perhaps, than that capital is having a bad time of it for various of the system; is no more, perhaps, than that capital is having a bad time of it for various out of the system; is no more, perhaps, than that capital is having a bad time of it for various out of the system; is no more, perhaps, than that capital is having a bad time of it for various out of the system; is no more, perhaps, than that capital is having a bad time of it for various out of the system; is no more, perhaps, than that capital is having a bad time of it for various out of the system; and out of the Our troubles are not all of the past. strengthened Cabinet, or a Each new day in the life of a nation brings new trials and difficulties, but be much interested in the be trusted to surmount them all. caucus. ally more strongly laid upon public walks of life. Canada is a goodly

THE SESSION OF PARLIAMENT.

Parliament may prorogue this even-ting. The session has, perhaps, been unnecessarily protracted, but it was not wholly without interest, for legis-lation of considerable importance has been placed upon the statute book. The Dominion's international and inter-imperial status was reaffirmed and symplectic of ship. and emphasized; problems of ship-ization in the direction of what has been styled industrial democracy. dealt with, and methods of taxation Under this phrase are grouped many introduced which practically marked conceptions of systems for a partial a revolution in the country's fiscal cossion of control, in industrial enter

ensions.

The measure of aid to shipbuilding pears less a drive at cap rovides that the Government under-

## Annual Forest Growth

FRANK J: D. BARNJUM, WELL KNOWN AS AN AUTHORITY ON THE SUBJECT, DRAWS ATTENTION TO THE RAPIDLY DIM-INISHING SUPPLY OF TIMBER IN CANADA—ANY CLAIM MADE AS TO A NET ANNUAL GROWTH IS SIMPLY A

water she stands the peer of any; her ers of vessels from Canadian yards to antiquated captain of operations.

the extent of fifty per cent. of the To others the collapse of capital are called, is unrivalled; her natural wealth is boundless; and from Canada, with its illimitable lands and forests, and mines, the poet might have drawn his prophetic vision:—

"I hear the tread of pioneers Of a nation yet to be.

The first low wash of feet where soon the production of subthe first low wash of feet where soon the called a production of subthe first low wash of feet where soon the vessel, which must remain the collapse of capital signifies the success of Bolshevism. The Bolshevish have indeed caused in Russian railroads, factories and for orders on foreign account, or for a foreign nation, similar aid will be granted upon the production of subthe first low wash of feet where soon the collapse of capital signifies the success of Bolshevism. The Bolshevish have indeed caused on the vessel, which must remain the collapse of such capital signifies the success of Bolshevism. The Bolshevish have indeed caused on the vessel, which must remain the collapse of such capital signifies the success of Bolshevism. The Bolshevish have indeed caused on the vessel, which must remain the collapse of such capital signifies the success of Bolshevism. The Bolshevish have indeed caused on the vessel, which must remain the collapse of such capital signifies the success of Bolshevism. The Bolshevish have indeed caused on the vessel, which must remain the collapse of such capital signifies the success of Bolshevism. The Bolshevish have indeed caused on the collapse of such capital signifies the success of Bolshevish. Shall roll a human sea."

Stantial security; and it is understood gregate capitalist of all, the small that France contemplates taking adpeasant landowner. Nor have their

of the British Empire. That was the foundation laid. Note well that the practically all of the expenditure taps in the destor's power and will to repay, upon, which the foundation laid. stately structure reared rests upon the British constitution and the mates call for an extra outlay of \$62, mates call for an extra outlay of \$62. those portions of capital which has provided in hational and corporate debts, or held the more fluid form of banking credit. But it is evident that a downfall of this character, though it would afflict and decimate that the total expenditure of the though it would afflict and decimate which has portions of capital which has portions of capital which has provided in hational and corporate debts, or held the more fluid form of banking credit. But it is evident that a downfall of this character, though it would afflict and decimate which has portions of capital which has provided in hational and corporate debts, or held the more fluid form of banking credit. But it is evident that a downfall of this character, though it would afflict and decimate which has provided in hational and corporate debts, or held the more fluid form of banking credit. But it is evident that a downfall of this character, though it would afflict and decimate which has provided in hational and corporate debts, or held the more fluid form of banking credit. But it is evident that a downfall of this character, though it would afflict and decimate which has provided in hational and corporate debts, or held the more fluid form of banking credit. But it is evident that a downfall of this character, and the provided has provided in the Sonfederation, creating the Canada as we have it today. There have

obstacle could overcome the resolute Parliamentary party be called to form purpose to perpetuate British power a new Government. The people of on the northern half of the American Canada, who have been almost unanicontinent; and so from clouds into mous for several months in the opinsunshine has emerged the Dominion. ion that a reorganized and materially the sober sense of the people may Sir Robert and in the decision of the

COLLAPSE OF CAPITALISM.

country; let us see to it that we keep lapse of capitalism," of which much current use is made, will gather to Parliament may prorogue this even-

a revolution in the country's fiscal policy. In the closing days, a measure for the encouragement of shipbuilding; another for the extension of wheat control; the provision of substantial increases in indemnities of members, senators and cabinet ministers; more than \$60,000,000 of supplementary estimates, and the adoption of important increases in soldiers' the economists often call the entry prise belong to the province of the middleman between capital and labor, who means the economists often call the entry prise belong to the province of the middleman between capital and labor, who means the economists of the call the entry prises, to the organized wage-carners. It may be noted that any such change stops short altogether of capital in the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middleman between capital and labor, who means the province of the middl

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the Confederation, creating the Canada as we have it today. There have
been, as was inevitable, periods of
doubt as to the stability of the
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