

First general meeting for election of Directors.

**13.** When and so soon as shares to the amount of one hundred thousand dollars in the Capital Stock of the Company have been subscribed for, and ten per centum thereon has been paid, the Provisional Board of Directors shall call a general meeting of the shareholders of the Company, at the City of Kingston, for the election of Directors of the Company, giving at least four weeks notice of the time, place, and purpose of meeting, and at the said meeting the shareholders to whom shares have been allotted in the books of the Company, and who have paid ten per centum upon the Stock subscribed by them, present, either in person or by proxy, shall elect nine persons qualified as hereinafter provided to be Directors of the Company, which persons shall, with the heads of the Municipal Corporations qualified as by law provided, and with the persons appointed by the Municipal Councils as Directors in respect of bonuses as hereinafter provided, constitute the Board of Directors of the Company, and shall hold office until the second Wednesday in in February, in the year following their election.

Who may vote at the same.  
Term of office of Directors.

Annual general meeting.

**14.** On the said second Wednesday in February, and on the second Wednesday of February in each year thereafter, there shall be held at the principal office of the Company, at the City of Kingston, a general meeting of the shareholders of the Company, at which meeting the shareholders shall elect nine Directors for the ensuing year in the manner and qualified as hereinafter provided, and due notice of such general annual meeting and election shall be published for at least four weeks before the day of election. All the elections of Directors shall be by ballot, and the persons so elected, if qualified as hereinafter provided, shall, together with the heads of Municipal Corporations qualified as by law provided, and the persons appointed as Directors by the Municipal Councils in respect of bonuses, form the Board of Directors of the Company; but no person shall be so elected a Director as first mentioned, unless he shall be the absolute owner of at least twenty shares of the Stock of the Company, upon which all calls made by the Company have been paid up at the time of election.

Ballot :  
who may be Directors.

Directors appointed by Municipalities giving bonuses.

**15.** Any Municipal Council of a Municipality which has given a bonus in aid of the said Railway or its branches, amounting to not less than fifty thousand dollars, shall be entitled during the construction of the Railway, but not afterwards, to appoint a person annually to be a Director of the Company, and such person shall be a Director of the Company in addition to all the other Directors authorized by this Act, or the general Railway Act, or any other Act; but such Municipality shall incur no liability by the appointment of such Director.

Aliens may be shareholders, and vote, &c,

**16.** Aliens as well as British subjects, whether resident in Canada or elsewhere, may become shareholders in the Company, and all such shareholders shall be entitled to vote on their shares, and be eligible to office as Directors of the Company, being duly qualified as herein provided.