

Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, - - Resident Manager

W. and E. A. BADENACH, Toronto Agents,
Office 17 Leader Lane.

Waterloo Mutual Fire Ins. Co.

ESTABLISHED IN 1863.

HEAD OFFICE - WATERLOO, ONT.

Total Assets 31st Dec., 1905, \$514,000 00

Policies in force in Western

Ontario over - - 30,000 00

GEORGE RANDALL, WM. SNIDER,
President. Vice-President.FRANK HAIGHT, T. L. ARMSTRONG, } Inspectors
Manager. R. THOMAS ORR, }

The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - \$4,000,000 00

Assets - - - - \$755,707 33

HON. JOHN DRYDEN, GEO. GILLIES,
President Vice-President.

D. WEISMILLER, Man. Director.

H. A. SHAW, City Agent, 9 Toronto Street.

QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND

Insurance Company.

MILLERS & MANUFACTURERS

Insurance Company.

Fire Ins. Exchange

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Offices—Queen City Chambers, Toronto

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

CANADA, THROUGH FRENCH EYES.

An article on the progress and position of Canada covers two pages of a recent issue of that important journal, "L'Economiste Français." It is by the

well-known economical writer, Paul Leroi Beaulieu, and, as might be expected from so prudent a publicist, shows marks of careful enquiry and thoughtful deduction. Beginning with America, North and South, and passing in review Africa and Australia as spaces of the earth's surface offering attractions to farmer settlers, after considering them all he reaches the conclusion that Canada and Argentina are the two countries now in the world's eye which seem most likely to reach the most rapid and brilliant development in the first half of this century.

Manifestly M. Beaulieu has been reading widely about Canada, for he knows all about the Clergue enterprises at the Soo and the great industries of Cape Breton; Sudbury nickel, Yukon gold, the silver-lead ores of Kootenay; where we have coal and where we have not.

The Crown Life Insurance Company

Head Office: Toronto, Canada.

Offers These Advantages to Insurers:

Lower Premium Rates than those charged by most other Companies.

Policies Indisputable from Date of Issue.

Loan Values Guaranteed after Two Years.

Cash Surrender and Paid-up Values Guaranteed after Three Years.

No Restrictions as to Residence, Travel or Occupation.

Policies Reinstatable at any time after lapse.

COL. THE HON. D. TISDALE, P. C., K. C.,

M. P., President.

CHARLES HUGHES, A. A. S., Managing

Director and Actuary.

A. H. SELWYN MARKS, Secy. and Treasurer.

WILLIAM WALLACE, Supt. of Agencies.

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share value	Amount paid	Last Sale Mar. 2.
250,000	10 ps	Alliance.....	20	25	125 125
50,000	45	C. Union F. L. & M.	50	5	86 87
200,000	9	Guardian F. & L.	10	5	105 110
35,862	20	London Ass. Corp.	25	125	65 66
10,000	205	London & Lan. L.	10	2	85 9
91,000	30	London & Lan. F.	25	25	32 33
245,640	90	Liv. Lon. & Globe...	Stk	2	48 49
30,000	32	Northern F. & L.	100	10	85 85
110,000	34-6ps	North Brit. & Mer.	25	62	41 42
53,776	35	Phoenix.....	50	5	40 41
130,629	635	Royal Insurance ..	20	5	53 54
10,000	6	Standard Life.....	50	12	13 14
240,000	9/6ps	Sun Fire.....	10	10	13 14

RAILWAYS

Par value \$ Sh. London Mar. 2.

Canadian Pacific \$100 Shares, 3%	\$100	174 175
do. 1st Mortgage Bonds, 5%	100	109 110
do. 50 year L. G. Bonds, 3%	100	101 103
do. Non-cumulative pref. 4%	100	106 107
Canadian Northern 4%	100	102 104
Grand Trunk Con. stock.	100	28 29
5% perpetual debenture stock.	100	134 136
do. Eq. bonds, and charge 6%	100	117 120
do. First preference 5.	100	118 119
do. Second preference stock 4.	100	109 110
do. Third preference stock.	100	67 67
Great Western per 5% debenture stock.	100	130 132
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.	100	103 105

SECURITIES.

Mar. 2.

Montreal Perm. D.	85	87
do Cons Stg. Deb. 1932 4%	107	109
City of Toronto Water Works Deb.	100	100
do. do. gen. con. deb. 1929.	94	96
City of Hamilton Deb.	1934 4%	103 105
City of Quebec, cons. stg. red. 1927 3 3/4%	94	96

THE...

Metropolitan Fire Insurance Company

CASH, MUTUAL and STOCK

HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000.

D. HIBNER, Berlin Pres. W. G. WRIGHT, Inspector
W. H. SHAPLEY, Toronto, F. CLEMENT BROWN, Vice-President, Manager.

THE

Excelsior Life Insurance Company

ESTABLISHED 1889.

Head Office: Excelsior Life Building TORONTO

59-61 Victoria St.

1905 the most successful year in a career of uninter-
rupted progression.

Insurance in force over nine millions.

New Insurance written \$2,433,281.00

Cash Income - - - 321,236.62

Reserve - - - 894,025.30

Assets for Policyholders security - - - 1,500,000.00

Desirable appointments open for good Agents.

Atlas Assurance Company, Limited

with which is incorporated the

MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.

A. WARING GILES, - LOCAL MANAGER.

SMITH & MACKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e. Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager

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Prominent Characteristics

of

The Dominion Life

High Interest-Earning Power

Safety of Invested Assets

Economy and Care in Management

HEAD OFFICE - - WATERLOO, ONT.

Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture

PAPER

High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. & S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALERS.