

We own and offer subject to prior sale or advance in price the entire issue of

\$600,000.00

Ogilvie Flour Mills Co. Limited

6% First Mortgage Gold Bonds, Series "C."

Dated—1st December, 1913.

Due—1st June, 1932

Denominations:—\$1,000

Trustees:—The Royal Trust Co., Montreal

Price: 100 AND ACCRUED INTEREST

Authorized.	Capitalization.	Issued.
\$2,350,000	6 per cent 1st Mortgage Bonds	\$2,350,000
2,000,000	7 per cent Preferred Stock	2,000,000
2,500,000	Common Stock	2,500,000

PARTICULARS OF ISSUE

The company owns flour mills with a capacity of 19,000 barrels a day, nine terminal elevators with a total of 4,200,000 bushels, 134 interior elevators with a total capacity of 4,195,000 bushels, two barrel factories as well as warehouses at various points, waterpowers, real estate, etc.

The company's total assets, as shown by their Statement of 31st August, 1913, after writing down the value before attached to the good-will from \$1,000,000 to \$1, amounted to \$8,880,737.32, or after deducting from this amount the entire ordinary floating liabilities of the Company there still remained assets almost equal to three times the entire bounded debt of the Company, which including this issue amounts to \$2,350,000.

The average net trading profits for the last five years amounted to \$567,490. The total bond interest required including this issue amounted to \$141,000. Bond interest requirements were therefore covered four times.

The Company's dividend record has been as follows:—

Year	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913
Preferred	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.
Common		7 p.c.	7 p.c.	7 p.c.	7 p.c.	*7 p.c.	7 p.c.	8 p.c.	8 p.c.	8 p.c.	8 p.c.

*In addition the company paid in 1908 a stock dividend of 100 p.c. to the Common Shareholders.

Goodwill, trademarks and other intangible assets are valued at the nominal figure of one dollar.

We recommend this issue as a sound and safe investment.

PROSPECTUS DESCRIBING THIS ISSUE

WILL BE FORWARDED ON APPLICATION

**Hanson Bros., 164 ST. JAMES STREET,
MONTREAL**