

FORTY-SECOND ANNUAL STATEMENT OF THE ROYAL BANK OF CANADA



LIABILITIES

	Dec. 31, 1910	Dec. 30, 1911.
To the Public:		
Deposits bearing interest	\$ 51,709,181.96	\$ 62,836,071.69
Deposits not bearing interest	19,737,130.43	24,166,660.46
Interest accrued on Deposits	318,239.13	537,010.12
Deposits by other Banks in Canada	315,055.75	755,066.05
Total Deposits	\$ 72,079,607.27	\$ 88,294,808.32
Notes of the Bank in Circulation	5,925,890.24	6,338,076.44
Balances due to Agents in United Kingdom and Banks in Foreign Countries	647,035.76	1,725,457.63
	\$78,652,533.27	\$ 96,358,342.39
To the Shareholders:		
Capital Paid up	\$6,200,000.00	\$6,251,080.00
Reserve Fund	7,000,000.00	7,056,188.00
Dividend No. 93 at 12 per cent. per annum	174,000.00	186,000.00
Dividend No. 97, at 12 per cent. per annum	582.75	421.24
Former Dividends unclaimed	240,000.00	275,000.00
Rebate on Bills Discounted, not yet due	243,230.93	401,480.56
Balance of Profits carried forward		
	\$92,510,346.95	\$110,528,512.19

ASSETS

Gold and Silver Coin	\$4,141,664.06	\$4,801,011.96
Dominion Government Notes	8,530,488.25	10,094,472.50
Deposit with Government for Security of Note Circulation	310,000.00	310,000.00
Notes of and Cheques on other Banks	4,215,937.06	5,703,096.17
Balances due from other Banks in Canada	56,819.77	59,512.32
Balances due from Agents in United Kingdom and Banks in Foreign Countries	2,471,155.83	2,282,406.45
Government and Municipal Securities	2,342,186.60	2,037,808.15
Railway and other Bonds, Debentures, and Stocks	7,979,844.35	9,127,281.72
Call and Short Loans on Stocks and Bonds	7,178,574.43	13,322,851.25
	\$37,226,670.35	\$47,738,440.52
Loans to other Banks in Canada	337,903.88	602,648.52
Loans to Provincial Governments	553,469.72	59,646,165.35
Current Loans and Discounts	52,471,208.98	59,060.84
Overdue Debts (Loss provided for)	45,107.71	2,482,196.96
Bank Premises	1,875,986.31	
	\$92,510,346.95	\$110,528,512.19

PROFIT AND LOSS ACCOUNT

By Net Profits for the Year, after deducting Charges of Management, Accrued Interest on Deposits, full provision for all bad and doubtful debts, and rebate of interest on unmatured bills	\$1,152,249.63	
Balance of Profit and Loss Account, December 31, 1910	243,230.93	\$1,395,480.56
Appropriated as follows:		
To Dividends Nos. 94, 95, 96 and 97, at 12 per cent. per annum	744,000.00	
Transferred to Officers' Pension Fund	50,000.00	
Written off Bank Premises Account	200,000.00	
Balance of Profit and Loss carried forward	401,480.56	\$1,395,480.56

RESERVE FUND

Balance at Credit 31st December, 1910	\$7,000,000.00	
Premium on New Stock	56,188.00	
Balance at Credit 30th December, 1911		\$7,056,188.00

W. B. TORRANCE,
Chief Inspector.

EDSON L. PEASE,
General Manager.