

SEVENTY-FOURTH ANNUAL REPORT

SUMMARY OF

MISSISQUOI AND ROUVILLE

MUTUAL FIRE INSURANCE CO.

FOR SIXTEEN MONTHS ENDING 31st DECEMBER, 1909

(The Insurance Year ending 31st August having been changed to 31st December by the new Insurance Act)

INCOME.

From policy account, 1-5 premiums..	\$ 8,626.83
" assessments..	21,650.54
" Cash premiums..	51,560.80
" interest..	6,838.92
" Winnipeg Bonds (not extended)	\$9,800.00

\$88,677.09

EXPENDITURE.

For fire losses during the 16 months..	\$42,798.72
" salaries for 16 months..	5,111.65
" printing and advertising..	1,092.49
" general expense account..	1,225.42
" provincial and other taxes and license..	317.00
" postage account..	422.86
" commissions to agents..	14,475.66
" fire loss expense account..	919.94
" dividends to members on expired policies..	5,035.94
" return premiums on cancelled mutual policies..	277.68
" re-insurance..	503.86
" Real estate (not extended)...	\$ 3,814.33
" Notre Dame de Grace Bonds..	15,718.50
" Maisonneuve Bonds..	15,000.00
" Office Furniture and Plans..	418.00
Balance of income over expenditure..	16,977.87

\$88,677.09

ASSETS.

Real estate (cost)...	\$ 3,814.33
Office furniture and Goad's plans..	1,251.33
Cash in Eastern Townships Bank..	7,634.32
" Agent's hands in course of transmission..	3,470.36
" Due from other Companies..	384.11
Investments—Municipal Debentures (book value)	
City of Quebec bonds..	4,306.80
City of St. Henry, Montreal..	10,930.00
Town of Maisonneuve..	35,908.00
Town of St. Louis, Montreal..	15,200.00
Town of Lachine..	10,475.00
Town of Magog..	15,000.00
Town of Notre Dame de Grace..	15,718.50
Balance of premium notes, cash basis..	74,457.52
Unpaid assessments considered good..	427.39

\$198,977.66

LIABILITIES.

Losses reported, unadjusted, estimated..	\$ 2,753.94
Unearned premiums re-insurance fund to cover all outstanding risks..	74,244.35
* Surplus of assets over liabilities..	121,979.37

\$198,977.66

Total fire losses incurred during the 16 months ending 31st December, 1909..	\$42,239.02
Dividends paid to members, on expired policies, 18 per cent. of premium notes..	5,035.94
Municipal Debentures held..	107,538.30
Deposited with Provincial Treasurer..	25,000.00

FREELIGHTSBURG, QUE.,
10th February, 1910.

A. H. HOLDEN,
Secretary-Treasurer.

E. E. SPENCER,
President and Manager.