

AGENDA
OF
MEETING

1. THE CHAIRMAN stated that since the Committee should present a report to the Conference by Saturday, August the 20th, it had been convened to discuss the matters on its agenda which still remained to be dealt with. The question of unfair competition from certain foreign countries, which had been referred to a small informal Sub-Committee, was not yet ready to be dealt with by the full Committee. The Sub-Committee to which the question of Empire Content had been referred had prepared a draft report. Many matters before the Committee were being dealt with in connection with the bilateral negotiations now in progress, and he presumed that the conclusion of trade agreements would be reported to the Committee and would form a part of the Committee's report to the Conference. He suggested that the Committee should proceed to examine the items on the provisional agenda which had been referred to it, as follows:

"Examination of aspects of general trade and tariff policy and administration affecting Empire trade, including, inter alia, the following subjects:

- (a) Recognition of the principle of reciprocal tariff preferences within the Commonwealth;
- (b) General application of existing and future tariff preferences within the Commonwealth;
- (c) Extension to other parts of the Commonwealth of tariff advantages accorded foreign countries;
- (d) Determination of percentage of "Empire Content" necessary to secure preferential tariff treatment;
- (e) Export bounties and anti-dumping duties within the Commonwealth."

DETERMIN-
ATION OF
EMPIRE
CONTENT

2. After discussion IT WAS AGREED that the report of the Sub-Committee on the determination of Empire Content - Item A. 1. (d) of the agenda - should be referred to a drafting Committee, composed of Messrs. Runciman, Guthrie and Gullett, for the preparation of a resolution to be submitted to the full Committee at its next meeting.

RECOGNITION
OF PRIN-
CIPLE
OF RE-
CIPROCAL
PREFERENCES

3. After discussion IT WAS AGREED that a Sub-Committee should be appointed, composed of one Minister from each Delegation, to prepare resolutions for consideration by the Committee on the question of the recognition of the principle of