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H.H. Stevens.

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safe percentage. While hopeful, I am not at all certain that we could work out such a plan under immediately present conditions of Dominion finance.

As respects the northern Alberta railways, this is a matter on which I would not like to commit myself. I knew the circumstances once but they have changed very substantially since we were in office, and, speaking frankly, I would want to confine further national commitments most rigidly.

Possibly you may be coming in contact with some of the members before the opening of the House. I have no objection at all to your disclosing my mind on these subjects.

Yours very truly,

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MEIGHEN PAPERS, Series 3 (M.G. 26, I, Volume 131)

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