Books in review

Understanding inflation

Inflation It's Your Bag by Bernhard A. Frischke, Simon & Pierre Publishing Co. Ltd. Toronto, Ontario.

"Inflation is not a product of our time nor the result of the economic changes wrought by the "Industrial Revolution" at the beginning of the 19th Century: inflation has accompanied the march of mankind through history with the same loyalty as the plague, drought and war."

"Inflation It's Your Bag" is a must for the layperson who wants to understand inflation and its implications for him/her. The book is appropriately divided into three parts 1) the theory of prices; 2) theory and reality; 3) an economic outlook on the next 25 years.

In the introduction a brief history of inflation is given citing examples from Germany and some South American countries. In the first part price is defined and values are examined. The factors of production are looked at covering the attitudinal change of labour. A number of economists are looked at - from Thomas Aguinas to Karl Marx to Lord Keynes. He looks at the growing political power of labor in our

capital — taking a look at Capitalism. From here he turns to the entrepreneur and supply and demand. He discusses the contributions of an economist

Money is next — we are supplied with a brief history of its origin and evolution.

In discussing the limitations of the price theory he defines monopolies and states various He then concentrates on what

he calls Business cycles. He states "Inflation is not by itself a specific part of the business cycle. It normally bridges two movements. Inflation starts in the latter phase of an upsurge in business activities and leads into depression. It does not necessarily accompany the phase of depression all the way down to its lowest point: in point of fact, it never did before our own time

In the section on Theory and Reality statistics are provided for Canada and the U.S. He states, "The inflationary potentiality has been vastly increased over the past couple of years. With the termination of North America's recessionary period and the stimulation of consumer demand ociety. to approach former levels, Next he looks at land and cost-of-living increases will occur

at a higher rate than in the past, squeezing present living standards and causing a substantial reduction in present lifestyles."

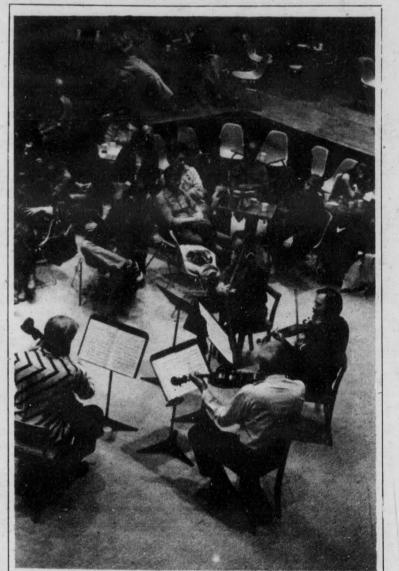
He next looks at the components of inflation stating that "the deliberate monetary overexpansion is one of the strongest roots of the present North American inflation.

He then discusses various theories on how to combat inflation. He discusses such factors as non-renewable resources and population growth and food supply. He sees these as the biggest problems in the future.

He concludes by stating that inflation is here to stay: "The demands to be met by our economic systems are considerably larger than the possible output and inflation will be your bag from here on.

I feel that this is a very readable account of inflation and made everything more understandable. Frischke supplies us with a bibliography and glossary at the end of the book for reference.

I feel this book is a must for any citizen who wishes an understanding of inflation without a whole lot economic jargon. I highly recommend it to both laypersons and those studying economics as a means of understanding inflation



Brunswick String Quartet performing Burletta by Bela Bartok at last Thursday's coffeehouse. Also featured that night were Stephen Peacock and John Lavery, classical guitarists. Next coffeehouse with the Folk Collective is Friday Dec. 2 at Memorial

Listening to children and coping with loneliness

Author Douglas Barry Spencer founded and coordinates PEOPLE FOR EDUCATIONAL PARTICIPA-TION (PEP) - a network of people tional issues. From 1967 to 1974. he taught with the Carleton Board of Education (Ottawa) and recently studied with Dr. Ivan Illich in Cuernavaca, Mexico, and has monitored educational innovation

in California. He is the author of the Learning Spaces series, which are directories of urban resources for children. He is currently coordinating a variety of educational projects in Ottawa and Toronto, and compiling books dealing with street children of Latin America and centenarians.

Comedian Bill Cosby, Ed. D. (Mass), a crusader for better understanding between people, and whose interest and work with children is known the world over, was so excited about the concept of Spencer's book that he readily agreed to do the Foreword. In it, he emphasizes the need for questions from children to be answered, in order to strengthen

adult-child communication. QUESTIONS KIDS ASK FOR THOSE WHO CARE TO LISTEN, written by Ottawa born writer Douglas Barry Spencer, includes questions on such topics as friendships, parents, oppression, sex and love, religion, government, divorce, school, teachers, swearing and censorship, growing

up, self-image, and many others. In a fast-moving world we have lost sight of questions. As any sixth grader will tell you, only the answers count. This book deals with questions. There is obviously a genuine concern among young people about the world, the

future, and their place in society, without hypocrisy and with a clear understanding of the existing contradictions.

Some of the questions included QUESTIONS KIDS ASK FOR THOSE WHO CARE TO LISTEN include: "Why, since my father died, does my brother act like my father?", "Why do parents say we're supposed to be responsible but always give us the line 'you're not old enough'?", "Will there be another Jesus, or are we going to have to do his job?", and "Do parents know what their children are taught?"

Also included in the book, which is available in paper back and cloth cover, are over 40 delightful

black and white photographs of

Douglas Spencer is available to conduct workshops involving children, as well as straight interviews, discussing the techniques involved in the gathering of the questions from children.

A Population of One —Constance Beresford Howe, Macmillan of Canada Publisher.

"A Population of One", as the title conveys is the story of a woman's battles with and final acceptance of, the state of loneliness.

Willy Doyle the main character,

is a spinster of 30, who, armed most appealing but the male with a PhD in English Lit. finally Toronto to teach in a minor college unfairly stacked against them inhibitions and dreams with her. when student unrest was the hard to please 'Aunts'. order of the day, is very well done, It is available at Halls and the heroine, Willy Doyle, is Bookstore, Queen St. Fredericton.

characters are such poor creatures leaves her parental home in that one feels the cards were

This is a very readable and The background setting of a small enjoyable book especially recomcollege during the early 70's, mended as an Xmas gift for those



The Brunswick String Quartet will perform works by Arriaga, Britten and Schumann

WEDNESDAY NOVEMBER 30th, 1977 8:15 p.m. Memorial Hall Auditorium, UNB Tickets at the door Adults 3.00 UNB and STU students, and Senior Citizens,

Subsequent concerts January 26, 1978 and February 20, 1978



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For Diana

NOVEMBER 25

COLD DECEM A touch of A July and Augu A sweet Septe November no Your every se

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