5 bonds or debentures; and such bonds or debentures shall be in such form, and for such amount, and payable at such times and places as the Directors from time to time may appoint and direct. The said bonds or debentures shall be signed by the President or Vice-President, and shall have the corporate seal of the Company affixed thereto, provided that the amount of 10 such bonds or debentures shall not exceed fifteen thousand dollars per mile, to be issued in proportion to the length of railway under contract or to be constructed under and by virtue of this Charter. 12. The Directors of the said Company, elected by the Shareholders, in Arrangeaccordance with the provisions of this Act, shall have power and authority to menta for 15 enter into and conclude any arrangements with any other Chartered Railway branches. Company, for the purpose of making any branch or branches to facilitate a connection between this Company and such other Chartered Railway Company. 13. The said Company are also hereby authorised and empowered to Company 20 contract and agree with any incorporated Railway Company for the purchase authorized to or transfer, by deed of assignment, of their line of military or inductive or transfer, by deed of assignment, of their line of railway or undertaking, with the appurtenances and privileges thereto belouging, or in any

manner appertaining thereto; and the Company, hereby incorporated, may assign, transfer, or lease their railway or any part thereof, or any rights or 25 powers acquired under this Act, and the surveys, plans, work, plant, stock, Company machinery, or other effects belonging thereto, to any other incorporated authorized to Company, person, or persons, or Corporations, upon such terms and con- transfer.

14. The stock and debentures of the said Company issued under the Exemption 30 authority of this Act shall be free and exempt from taxation. tion-

ditions, and with such restrictions as the Directors may deem expedient.

15. Any Shareholder in the said Company, whether a British subject or Aliens may alien, or a resident of Canada or elsewhere, has and shall have equal rights vote, &c. to hold stock in the said Company, and to vote on the same and to be eligible to office in the said Company.

16. Any deed of conveyance of land to the said Company may be in Form of 35 the form of Schedule A, to this Act annexed, and may be enregistered at conveyance full length upon the affidavit of one of the witnesses to the execution to Companies. thereof, made before the officers usually authorized to receive the same, and a deed in such form, or in words of like import, shall be a legal and valid

40 conveyance of the land and immovables therein mentioned to all intents and purposes, and the registration thereof shall be of the same effect as if such deed were executed before a notary.

17. This Act shall be known and cited as the "Quebec and New Brunswick Railway Act."

## SCHEDULE A.

## Form of Deed of Sale.

Know all men by these presents, that I, A. B., in consideration of paid to me by the Quebec and New Brunswick Railway Company, the 45 receipt whereof is hereby acknowledged, grant, bargain, sell and convey unto the said Quebee and New Brunswick Railway Company, their successors and assigns, all that tract or parcel of land (describe the land) to have and to 50 hold the said land and premises unto the said Company, their successors and

A. B.

assigns for ever.

Witness my hand and seal this one thousand eight hundred and

day of

Signed, Sealed, and Delivered 55 in presence of

**C. D**. E. F. • L. S.

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from taxa-

11. The Directors of the said Company are hereby authorized and Power to empowered to issue bonds or debentures which shall be and forri a first issue Bonds charge on the undertaking, lands, buildings, tolls, and income of the Com- or Debentures pany, or any, either, or all of them, as may be expressed by the said