

An Act to incorporate the Ontario Bank.

WHEREAS the Honorable John Simpson, Edward J. Burton, John Milne, Charles S. Bates, John Burk, George H. Low, David Fisher, Alexander McIntyre, Robert Squair, Alphonzo Hinds, John McCling, F. F. McArthur, John Reed, William McMurty, Peter Murdoch, James McFecters, George McDougall, Samuel Rorke, Henry J. Boswell, Silas B. Fairbanks, Francis T. Cook, Thomas N. Gibbs, Henry Starnes and Donald Bethune, the younger, have by their petition prayed that they and their legal representatives might be incorporated for the purpose of establishing a Bank in the Village of Bowmanville; And whereas it would be conducive to the general prosperity of the country thereabouts, and greatly facilitate and promote the agricultural and commercial growth of the said locality; And whereas it is but just that the said persons and others who see fit to associate themselves should be incorporated for the said purpose; Therefore, Her Majesty, &c enacts as follows:

- I. The several persons hereinbefore named, and such other persons as may become shareholders in the Company to be by this Act created, and their assigns shall be and they are hereby created, constituted and declared to be a corporation, body corporate and politic, by the name of the "Ontario Bank," and shall continue such Corporation and shall have perpetual succession under a corporate seal, with power to alter and change the same at pleasure, and may sue and be sued, implead or be impleaded in all Courts of Law as other corporations may do; and shall have the power to acquire and hold, real and immoveable estate for the management of their business, not exceeding the yearly value of Three Thousand Pounds currency, and may sell, alienate or exchange the same, and acquire other instead, and may, when duly organized as hereinafter provided, make, ordain and establish, such rules, regulations and by-laws, as to them shall seem meet and necessary for the due and proper administration of their affairs and the management of the said Bank, (such by-laws, rules and regulations not being inconsistent with this Act or contrary to the laws of this Province:) Provided, however, that such by-laws, rules and regulations, shall be submitted for approval to the stockholders or shareholders in the said Bank, at their regular annual meetings.
- II. The Capital Stock of the said Bank (the words "the said Bank" meaning throughout this Act the corporation aforesaid) shall be Two Hundred and Fifty Thousand Pounds currency, divided into shares of Ten Pounds currency, or Forty Dollars, which shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

Preamble.

Corporate name and powers.

Real estate limited.

Proviso.

Capital \$250,000, shares of £10 each.