

and shall also proceed to pass such rules, regulations, and by-laws as shall seem to them fit, provided they be not inconsistent with this Act :
 And provided also, that such _____ per centum shall not be **Proviso.**
 withdrawn from such Bank, or otherwise applied except for the purpose of such Tram or Railroad, or upon the dissolution of the Company from any cause whatever.

VIII. The Directors so elected, or those appointed in their stead in case of vacancy, shall remain in office until the first Wednesday in June, one thousand eight hundred and fifty-nine, and on the said first Wednesday in June, and on the first Wednesday in June in each year thereafter, or such other day as shall be appointed by any by-law, an annual general meeting of shareholders shall be held at the office of the Company for the time being, to choose nine Directors in the room of those whose period of office shall have expired, and generally to transact the business of the Company, but if at any time it should appear to any _____ or more of such shareholders holding together shares at least, that a special general meeting of the shareholders is necessary to be held, it shall be lawful for such _____ or more of them to cause fifteen days notice at least to be given thereof in such newspapers as are hereinafter provided, or in such manner as the Company shall by any by-law direct or appoint, specifying in such notice the time, and place, and reason, and intention, of such special meeting respectively, and the shareholders are hereby authorized to meet pursuant to such notice and proceed to the execution of the powers by this Act given to them, with respect to the matters so specified only; And all such acts of the shareholders, or the majority of them, at such special meetings assembled, such majority not having either as principals or proxies less than _____ shares, shall be as valid to all intents and purposes as if the same were done at annual meetings.

IX. For the purpose of making, constructing, and maintaining the Tram or Railroad, and other works necessary for the proper use and enjoyment of the Tram or Railroad by this Act authorized to be constructed, it shall and may be lawful for the Directors of the said Company for the time being, to raise in such manner by loan, subscription of stock, issuing of shares or otherwise as to the Directors of the said Company for the time being shall, from time to time, seem fit, the sum of _____, and shares to be issued in sums of _____ each; Provided always, that the said capital sum may from time to time, if necessary, be increased in the manner provided for in those clauses of the Railway clauses Consolidation Act, which in and by the second section of this Act are expressed to be incorporated with this Act.

X. It shall and may be lawful for the Directors of the said Company for the time being, to make, execute and deliver, all such scrip, and share certificates, and all such bonds, debentures, mortgages, or other securities, as to the said Directors for the time being, shall from time to time seem most expedient, for raising the necessary capital for the time being authorized to be raised by the said Company, or for raising any part thereof.

XI. Every proprietor of shares in the said Company shall be entitled, on every occasion when the votes of the members of the said Marmora _____

Directors to be elected annually. Their duties.

Directors may raise money by loan or otherwise.

Proviso for increase of capital.

Directors to issue shares, scrips, &c.

One vote for each share.