The Canada National Fire Insurance Company

Financial Statement, 31st December, 1917

ASSETS.

Mortgage Loans on Real Estate and Accrued Interest		$1,625,236.20
Stocks and Bonds (at Cost) and Accrued Interest		164,906.11
Real Estate—Head Office Property	$163,752.07	
Real Estate—Other than Head Office Property	141,540.56	
		305,292.63
Office Furniture and Fixtures, Maps and Plans, less Depreciation		19,053.84
Accounts Receivable		8,758.77
Agents' Balances		40,899.43
Cash in Bank sand on Hand (Imperial Bank, $158,248.31; Northern Crown, $42,414.90; Royal Bank, $11,184.85: Cash on Hand, $11,638.10)		223,487.16
		$2,387,634.14

LIABILITIES.

Government Reserve for Unearned Premiums		$ 124,525.92
Losses Unpaid (in course of Adjustment)		16,492.00
Accounts Payable		9,627.96
Reinsurance Premiums (held as Reserve on Deposit)		56,777.61
Dividend for Year ending 31st December, 1917		105,193.59
Contingent Reserve Fund		75,000.00
Capital Stock Subscribed—$2,050,400.00.		
Paid Up	$1,762,048.65	
Net Surplus	237,968.41	
SURPLUS TO POLICYHOLDERS		2,000,017.06
		$2,387,634.14

REVENUE.

Balance brought forward from 1916		$406,262.58
Profits from Mortgages, Stocks and other Sources		148,205.93
Fire Insurance Premiums for 1917	$240,824.04	
Less Reinsurance thereon	82,884.27	
		157,939.77
		$712,408.28

EXPENDITURE.

General Expenses, Salaries, Commissions, etc.—		
Loan and Investment Department	$43,255.90	
Fire Department	50,689.50	
		$ 93,945.40
Losses and Loss Adjustment Expenses	$125,839.04	
Less: Reinsurance Recoveries	52,181.17	
		73,657.87
Depreciation written off Furniture and Maps		2,117.09
Dividend for Year ending 31st December, 1917		105,193.59
Contingent Reserve Fund		75,000.00
Reserve for Unearned Premiums	$124,525.92	
Net Surplus	237,968.41	
BALANCE		362,494.33
		$712,408.28

AUDITORS' REPORT

TO THE SHAREHOLDERS:

We beg to report that we have audited the Books and Accounts of The Canada National Fire Insurance Company for the year ending 31st. December, 1917, and have found them properly stated and sufficiently vouched. We have verified the Cash on Hand and in Banks and the Mortgages and other Securities. In our opinion the Balance Sheet presents a orrecct view of the state of the Company's affairs as at 31st December, 1917, according to the best of our information and the explanations given us, and as shown by the Books of the Company.

(Sgd.) D. A. PENDER, COOPER, SLASOR & CO. C.A.

Winnipeg, 16th February, 1918.