

CANADIAN BANKING DEVELOPMENTS.

SAVINGS ACCOUNTS AND CURRENT BALANCES OF THE PUBLIC IN CANADA.

Date.	Chartered Banks.	Post Office Savings Banks.	Government Savings Banks except P. O.	Special Savings Banks.	Total Deposits of Can. Pub.	*Additional Deposits, Loan Co's. & Bldg. Societies.
	\$	\$	\$	\$	\$	\$
June 30, 1881	83,666,000	6,208,000	9,628,000	7,685,000	107,188,000	11,713,000
" " 1882	97,537,000	9,473,000	12,295,000	8,658,000	127,964,000	13,460,000
" " 1883	98,308,000	11,976,000	14,242,000	8,791,000	133,318,000	14,241,000
" " 1884	97,443,000	13,245,000	15,971,000	8,861,000	135,522,000	13,954,000
" " 1885	95,030,000	15,090,000	17,888,000	9,191,000	137,201,000	13,876,000
" " 1886	101,181,000	17,159,000	20,014,000	9,177,000	147,532,000	15,435,000
" " 1887	107,154,000	19,497,000	21,334,000	10,092,000	158,078,000	16,226,000
" " 1888	112,860,000	20,689,000	20,682,000	10,475,000	164,707,000	18,251,000
" " 1889	123,655,000	23,011,000	19,944,000	10,761,000	177,372,000	17,307,000
" " 1890	128,631,000	21,990,000	19,021,000	10,889,000	180,531,000	17,757,000
" " 1891	142,633,000	21,738,000	17,661,000	10,982,000	193,015,000	17,893,000
" " 1892	160,942,000	22,298,000	17,231,000	12,236,000	212,708,000	18,482,000
" " 1893	170,817,000	24,153,000	17,696,000	12,823,000	225,490,000	19,392,000
" " 1894	174,930,000	25,257,000	17,778,000	12,919,000	230,886,000	18,531,000
" " 1895	182,688,000	26,805,000	17,644,000	13,128,000	240,267,000	20,782,000
" " 1896	183,769,000	28,932,000	17,866,000	14,459,000	245,029,000	19,945,000
" " 1897	201,141,000	32,380,000	16,554,000	15,025,000	265,102,000	19,404,000
" " 1898	227,063,000	34,480,000	15,630,000	15,482,000	292,656,000	19,667,000
" " 1899	258,402,000	31,771,000	15,470,000	15,893,000	324,537,000	18,986,000
" " 1900	277,256,000	37,507,000	15,642,000	17,425,000	347,831,000	19,466,000
" " 1901	315,775,000	39,950,000	16,098,000	19,125,000	390,949,000	19,959,000
" " 1902	344,949,000	42,320,000	16,117,000	20,360,000	423,748,000	20,756,000
" " 1903	378,937,000	44,255,000	16,515,000	21,241,000	460,950,000	21,068,000
" " 1904	423,874,000	45,419,000	16,738,000	23,063,000	509,095,000	19,958,000
" " 1905	468,571,000	45,368,000	16,649,000	25,050,000	555,640,000	21,353,000
" " 1906	536,779,000	45,736,000	16,174,000	27,399,000	626,079,000	22,270,000
" " 1907	589,459,000	46,832,000	14,911,000	28,520,000	679,724,000	23,046,000
" " 1908	560,503,000	46,328,000	14,719,000	28,574,000	650,126,000	17,675,000
						Details of Chartered Bank Deposits.
						Demand. Notice.
	\$	\$	\$	\$	\$	\$
July 31, 1908	567,756,000	46,180,000	14,676,000	28,584,000	657,196,000	164,791,000
Aug. 31, 1908	583,429,000	46,085,000	14,634,000	28,816,000	672,964,000	175,947,000
Sep. 30, 1908	593,541,000	45,788,000	14,575,000	29,073,000	682,977,000	183,208,000
Oct. 31, 1908	604,903,000	45,487,000	14,506,000	29,019,000	693,915,000	190,114,000
Nov. 30, 1908	626,236,000	45,185,000	14,445,000	29,114,000	714,980,000	206,316,000
Dec. 31, 1908	639,899,000	44,895,000	14,407,000	29,125,000	728,326,000	210,180,000
Jan. 31, 1909	636,456,000	44,687,000	14,381,000	29,250,000	724,774,000	193,286,000
Feb. 28, 1909	634,359,000	14,356,000	29,845,000	192,968,000

* As at Jan. 1st, in each year.

latter class has resulted in the transference of deposits. Reference to the accompanying table shows that in the past fifteen or twenty years, balances with the one have decreased considerably, while those with the Post Office have about doubled. But the growth in the savings of the public over a series of years cannot be at all judged by deposits with even the two Government institutions. Branches of chartered banks have increased by hundreds. The map of the Dominion is so plentifully dotted by them, that the need for other savings institutions is now limited indeed. Consequently millions of dollars that would otherwise have been placed with the Post Office are now en-

trusted to the savings department of the regular banks. Then, too, deposits with loan and trust companies, and with building societies, increased very considerably in the twenty years ending with 1905—as, much more noticeably, did the “savings.” devoted to the payment of life assurance premiums.

Limiting attention now to the past two or three years (still keeping in mind the gradual tendency to transfer savings deposits from Government to chartered banks) it is of interest to note the relative effect of general business changes upon savings and current deposit accounts. The accompanying diagram and statistical table show this in some detail. In a more general way, developments since mid-