

INVESTORS!

OUR JULY LIST

of investment opportunities is now ready. It contains particulars of Government, Municipal and Corporation Bonds yielding 5 p.c. to 6 3/4 p.c.

Ask for a copy.

Eastern Securities Company, Limited

James MacMurray,
Managing Director.
92 Prince Wm. St.,
St. John, N. B.
183 Hollis St.,
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans)
Merch.
Montreal, July 7.—
Steamships Com—320 @ 3 1/2 p.c.
Steamships Pfd—40 @ 8 1/2 p.c.
Brazilian—75 @ 29, 25 @ 58 1/2,
Textile Com—60 @ 165, 10 @ 155 1/2,
Tram Power—85 @ 25, 25 @ 22 1/2,
Can Cement—10 @ 68 1/2, 10 @
99, 150 @ 70, 135 @ 70 1/2, 20 @ 70 1/2,
50 @ 71.
Steel Can Com—105 @ 76 6 1/2 @
16 1/2, 297 @ 75 1/2, 75 @ 75, 10 @ 75 1/2,
75 @ 75 1/2.
Dom Iron Com—975 @ 70 1/2, 25 @
70 1/2, 175 @ 70 1/2.
Montreal Power—10 @ 89 1/2,
Detroit—25 @ 106, 10 @ 106.
Can Car Com—210 @ 42, 25 @ 41 1/2,
150 @ 41, 50 @ 41 1/2.
Can Car Pfd—110 @ 99, 275 @ 98 1/2,
Bank Montreal—7 @ 217.
Super—30 @ 53 1/2.
Bank of Commerce—71 @ 159.
Laurent Pfd—110 @ 220.
Smelting—60 @ 30 1/2, 8 @ 31, 235 @
31 1/2, 25 @ 30 1/2.
Rideau—75 @ 140, 50 @ 141, 350
@ 142, 125 @ 142 1/2, 50 @ 143, 24 @
143, 1,000 @ 144.
McDonalds—20 @ 35 1/2.
Quebec Ry—95 @ 19 1/2.
Loyal—155 @ 82, 135 @ 82 1/2,
Gen Elec—10 @ 111 1/2.
B C Fish—75 @ 62 1/2.
Span Riv Com—70 @ 44, 10 @ 43 1/2,
35 @ 43 1/2, 10 @ 44.
Span Riv Pfd—205 @ 108 1/2, 25 @
108 1/2, 20 @ 108.
Bank Nova Scotia—4 @ 275.
Royal—4 @ 216 1/2.

Afternoon.
Brazilian—109 @ 58 1/2.
Can Com—10 @ 71.
Steel Can Com—285 @ 74 1/2, 310 @
74 1/2, 75 @ 74 1/2.
Dom Iron Com—215 @ 70 1/2, 185 @
70 1/2, 35 @ 70 1/2, 75 @ 70 1/2, 175 @
70 1/2.
Shawmang—10 @ 121 1/2.
Can Car Com—10 @ 41 1/2, 145 @
41 1/2, 85 @ 42.
Can Car Pfd—25 @ 98 1/2, 25 @ 99.
Sugar Com—10 @ 53.
Detroit United—10 @ 104 1/2.
Dom Iron Com—70 1/2, 7.
Dom Tea Com—115 1/2, 116.
Laurent Pfd—230.
MacDonalds Com—35 1/2, 37 1/2.
Quebec Railway—191.
Shaw W. and P. Co.—121 1/2.
Spanish River Com—43 1/2.
Toronto Bails—45 1/2.

(McDougall and Cowans)
Bk.
Ames Holdings Com—27 1/2.
Brazilian L. H. and P.—36 1/2.
Canada Car—53 1/2.
Canada Cement—79 1/2.
Detroit United—104 1/2.
Dom Iron Com—70 1/2, 7.
Dom Tea Com—115 1/2, 116.
Laurent Pfd—230.
MacDonalds Com—35 1/2, 37 1/2.
Quebec Railway—191.
Shaw W. and P. Co.—121 1/2.
Spanish River Com—43 1/2.
Toronto Bails—45 1/2.

Toronto, July 7.—Board of Trade
grain quotations today were as follows:
Manitoba wheat, in store, Fort William,
No. 1 northern, \$2.24 1/2; No. 2,
\$2.21 1/2; No. 3, \$2.17 1/2; No. 4 wheat,
\$2.11.
Manitoba oats, in store, Fort William,
No. 1, 85; No. 2, feed, 69 1/2.
Manitoba barley, in store Fort William,
No. 3, C. W., \$1.26; No. 4, C. W.,
\$1.21 1/2; rejected, \$1.16 1/2; feed,
\$1.15 1/2.
American corn, No. 3 and No. 4 yellow,
nominal.
Ontario oats, according to freight
outside, No. 3 white, 77 to 78.
Ontario wheat, f. o. b. shipping

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Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

BIG TURNOVER ON STOCK EXCHANGE YESTERDAY

After Protracted Recess Trade Was Characterized by a Degree of Breadth and Activity Only Once Exceeded This Year.

New York, July 7.—Resumption of trading on the Stock Exchange today after the protracted recess, was characterized by a degree of breadth and activity only once exceeded in many bull markets this far this year. The turnover aggregating 3,000,000 shares. Trading at the outset centered around stocks and affiliated issues, buying of these stocks being generally ascribed to trade reports which emphasized increasing expansion on that industry can a scale probably unequalled since the signing of the armistice. Various other speculative industries, especially metals, motors, oils and tobaccos, shared in the movement, the machinery of the exchange being taxed to its utmost throughout the session.

Danger signals were hoisted in the afternoon, when call loans rose to eight and ten per cent, after opening at six to six and a half, but the reaction made better headway until towards the close, when twelve and fifteen per cent, ruled for mixed and all industrial loans as much as twenty per cent, being paid at the end. That rate, in fact, was the final quotation of the session.

The setback ranged from one to five points among leaders and considerably more in stocks less favored by the speculative elements, many substantial gains being replaced by net losses of one to three points. Stutz Motor was the sensational feature, rising twenty points before noon, but yielding more than half its gain in the sweeping final reversal. Steels declined one to four points and seasoned equipments and peace industrial also broke sharply, secondary rails, notably Missouri-Pacific, almost alone holding firm to strong.

Weakness of exchange on London was again without explanation from authoritative sources, remittances to continental Europe also showing irregularity.

Bond dealings were enlarged, but uncertain including Liberty issues. Total sales, par value, aggregated \$1,540,000.

Old U. S. Bonds unchanged on call.

N. Y. QUOTATIONS

(McDougall and Cowans)
Open High Low Close
Am Beet Sug 91 1/2 91 1/2 91 1/2 91 1/2
Am Car Fdy 110 1/2 111 1/2 110 1/2 110 1/2
Am Loco 94 1/2 94 1/2 92 1/2 92 1/2
Am Smt 97 1/2 97 1/2 95 1/2 95 1/2
Am Sd Fdy 47 1/2 47 1/2 46 1/2 46 1/2
Am Woolen 123 1/2 123 1/2 120 1/2 120 1/2
Anacosta 75 75 74 1/2 74 1/2
All and L Pfd 124 1/2 124 1/2 121 1/2 121 1/2
Am Can 61 1/2 62 1/2 61 1/2 61 1/2
Atchafalpa 102 1/2 103 1/2 102 1/2 102 1/2
Balt and Ohio 44 1/2 44 1/2 44 1/2 44 1/2
Bald Loco 112 1/2 112 1/2 112 1/2 112 1/2
Beth Steel 98 1/2 98 1/2 96 1/2 96 1/2
Brook Rap Tr 20 1/2 20 1/2 19 1/2 19 1/2
C P I 23 1/2 23 1/2 23 1/2 23 1/2
Ches and Ohio 65 1/2 65 1/2 65 1/2 65 1/2
Chino 48 1/2 48 1/2 47 1/2 47 1/2
Cent Leath 110 1/2 110 1/2 110 1/2 110 1/2
Can Pac 118 1/2 118 1/2 118 1/2 118 1/2
Cres Steel 119 1/2 119 1/2 115 1/2 115 1/2
Erie Com 185 1/2 185 1/2 185 1/2 185 1/2
Gr Nor Pfd 96 1/2 96 1/2 95 1/2 95 1/2
Good Ind 87 1/2 87 1/2 84 1/2 84 1/2
Gen Elec 106 1/2 106 1/2 106 1/2 106 1/2
Ind Alcohol 143 1/2 143 1/2 139 1/2 139 1/2
Gen Motors 240 1/2 242 1/2 235 1/2 235 1/2
Inspira Cop 67 1/2 67 1/2 66 1/2 66 1/2
Keene Cop 41 1/2 41 1/2 41 1/2 41 1/2
Lehigh Val 52 1/2 52 1/2 52 1/2 52 1/2
N Y Cent 81 1/2 81 1/2 81 1/2 81 1/2
Nor Pac 96 1/2 96 1/2 96 1/2 96 1/2
Nat Lead 81 1/2 82 1/2 81 1/2 81 1/2
Penn 45 1/2 45 1/2 45 1/2 45 1/2
Reading Com 92 1/2 92 1/2 89 1/2 89 1/2
Repub Steel 99 1/2 99 1/2 98 1/2 98 1/2
St Paul 45 1/2 45 1/2 44 1/2 44 1/2
Soa Pac 109 1/2 109 1/2 107 1/2 107 1/2
Sola Rail 29 1/2 29 1/2 29 1/2 29 1/2
Statebaker 10 1/2 10 1/2 10 1/2 10 1/2
Union Pac 125 1/2 125 1/2 123 1/2 123 1/2
U S Sd Com 114 1/2 114 1/2 113 1/2 113 1/2
U S Rub 156 1/2 156 1/2 156 1/2 156 1/2
Utah Cop 94 1/2 94 1/2 93 1/2 93 1/2
Westinghouse 48 1/2 48 1/2 47 1/2 47 1/2

points, according to freight, No. 1 winter, per car lot, \$2.14 to \$2.20; No. 2 winter, \$2.07 to \$2.13; No. 3 winter, \$2.07 to \$2.13; No. 4 winter, \$2.07 to \$2.13; No. 1 spring, per car lot, \$2.09 to \$2.17; No. 2 spring, \$2.06 to \$2.14; No. 3 spring, \$2.02 to \$2.10.
Peas, No. 2, nominal.
Barley, according to freight outside, making, \$1.18 to \$1.22.
Buckwheat, No. 2, nominal.
Rye—No. 2, nominal.
Manitoba flour, government standard, in jute bags, Montreal and Toronto, prompt shipment, \$10.50 to \$10.75.
Milled, car lots, delivered Montreal, freight, bags included, bran, per ton, \$39 to \$42; shorts, per ton, \$46 to \$44; good feed flour, per bag, \$2.99.
Hay, truck Toronto, per ton, No. 1, \$2.10 to \$2.20; mixed, \$1.80 to \$1.9.
Straw, car lots, per ton, \$10 to \$12.

Bankers Turn To Problems of Reconstruction

Believed in Conservative Quarters That New Bull Movement Will Be Started.

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Inference from previous market history would be that the usual midsummer season of dullness in trading should be expected during the next few weeks with occasional flashes of bullish activity in specialty stocks. This view is entertained by some of the successful professional operators in the market. If a major bull movement is coming, they believe, it will not materialize for the present.

Sentiment is crystallizing favorably on the steel, copper tobacco and other stocks of companies whose business should expand with resumption of normal trade relations. Accumulation is reported for South America, India, China, Vladivostok and, later, Rapa.

There are considerable stocks of raw material scattered all over the world, the tanners said, "that can be made available provided the Shipping Board or some other agency of the government sees that additional ships are provided for South America, India, China, Vladivostok and, later, Rapa."

There are accumulations at all these points which, if made available for this country, would no doubt have a good effect on our prices here. The Tanners' Council will make every effort to secure additional ships to bring in this raw material, because it feels that it is its duty toward the government and the public that this be done.

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