## THE LATEST NEWS FROM THE WORLD OF FINANCE

## GENERAL TONE OF CANADIAN MARKET STRONG YESTERDAY

Dominion Iron Even More Prominent Than on Monday, Stock Advancing One Point on Transactions of 2,300 Shares—Scotia Improves 1 1-4 to 69 1-4, But Reacts-Steamship and Toronto

## IN THE MARKET

The Stock Market Has Begun Oats Also Weaker, Grain Unto Discount Peace-German People No Longer United Behind Their Gov-

United Behind Their Government.

(McDOUGALL & COWANS).

New York, Feb. 5.—There is nothing in the news to affect the market particularly one way or the other. In spite of the fact that the strikes in Germany have apparently collapsed owing to the strong arm of the government, the effect of them will remain. It has become perfectly plain that the German people are no longer united behind their government.

The rent has been made and it is sure to grow wider and deeper as time goes on. The stock market has begun to discount peace, not peace within a month or two as some people began to expect for the stock market discounts ahead farther than that. The speculative community thinks it sees the beginning of the end although the end may still be a good way off. I look for

ginning of the end although the end may still be a good way off. I look for he market to resume its upward ten ency this week. EVANS.

### N. Y. QUOTATIONS.

(McDOUG.	ALL	& COWANS.)		
	pen	High	Low	Clo
Am Bt Sugar		78	771/4	
Am Car Fdry	72	72	7134	
Am Loco	58-	581/2	575%	
Am Sugar 1	1051/2			
Am Smelting	84	841/8	82 %	
Am Qt Edm	61	61	60	
Am Woollen	52	5284	521/2	
Am Tele 1	10854	10856	10814	
Anaconda			62 %	
Am Can	3834	3834	37%	
Atchison Balt and O .	5134	5134	51	
Bald Loco	6414	641/4	63	
Beth Steel	78	78%	76%	
B Rap Tran .	4514	451/2	4514	
Butte and Su	n 19			
Ches and O .		531/8	53	
Chino	441/		431/2	
Cent Leather	7014	7134	691/2	
Cent Leather Can Pacific .	1473	14734	1461/2	
Distillers	41	421/8	401/4	
Crue Steel	57	575	10%	
Cruc Stee Erie Com	1514	151/8	15	
Erie 1st Pfd .	951/	10 78	10	
Gt Nor Pfd .				
		139	1901/	
Ct Non One	199	28	1361/2	
Gen Elec Gt Nor Ore . Ind Alcohol . 1	28		271/2	
Wys Overland	101/	1281/2		
			1000	
Ins Copper	90	991/	45%	
Kenn Copper	047/	331/4	33 93¾	
Kenn Copper Mer Mar Pfd Mex Pete	021/	947/8	013	
Mex Pete	9372	931/2	91%	
Miami Cop Mid Steel	31 45	12		
NY NH and H	201/	45	441/2	
		301/2		
NY Cent Nor and W .	1172	7134	70%	
Nor and w .	100%	000%	105%	
NY Cent Nor and W . North Pac Pennsylvania	401/	461/4	86 46	
	76			
	78	761/2	75%	
Rep Steel	43	78	76%	
St. Paul So Pacific	90	43 84%	421/2	
So Pacine	095/	84%	84	
Railway .	20%	235%	231/4	
Infon Pacific 1	151/			
II C Ct Com	10/2	116	1.5	
T G Bub	20 98	96%	90	
U S St Com U S Rub Utah Cop	00 %	01/8	07	10.01
Wastingham.	401/	64	83	
westinghouse .	42 1/4	421/4	411/4	
West Union .	1945	*****	::	
Gen Motors.	134%	1371/2	131%	
Quotations inc	comp	iete ow	ing to	wir
trouble.				

### RAILROAD EARNINGS

Special to The Standard.
Montreal, Feb. 5.—The following are the earnings of the C. P. R. and C. N. R. for the last ten days of January:—C. P. R. \$3,535,000, increase \$46,000. C. N. R., \$948,000, increase \$18,600

# EARNINGS LESS

Gross Income for Year, \$6,-291,759, as Compared with \$5,973,161 in Year Previous-Net Earnings Decrease \$146,022.

Railway Strong.

| Special to The Standard. | Standard. | South was virtually eglected and there the general tone of the Gast and there the general tone of the Gast active features apart from from were senting. Stock and Toronto railway ingroved and there the general tone of the Gast active features apart from from twee sentings. New York, Feb. 5—The course of poulpinents and pooled specialistic features apart from from twee sentings. New York, Feb. 5—The course of poulpinents and pooled specialistic features apart from from twee sentings. New York, Feb. 5—The course of poulpinents and pooled specialistic features apart from from twee sentings. New York, Feb. 5—The course of poulpinents and pooled specialistic features apart from from twee sentings. New York, Feb. 5—The course of poulpinents and pooled specialistic features apart from from twee sentings. New York, Feb. 5—The course of poulpinents and pooled specialistic features and destilling same constructions in 18th and unlike it is held at unlike it is to de 24, within the preferred same apart from from the latter groups were senting for the case. The course of poulpinents and foreign over the state from from the latter groups were sentings. Senting from the uncertain trend of today's other hards an approach of the course of the senting from the uncertain trend of today's other hards an approach of the course of the senting from the latter proper were the state of the poulpinents and course of the restriction of all classes of materials. The destruction of the course of the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's other hards and the senting from the uncertain trend of today's

CHICAGO CORN

MARKET EASY

MARKET EASY

Market Easy

Dats Also Weaker, Grain Undergoing Slight Decline and Then Rallying.

\$1,187,031.

The company's fixed charges in the way of bond interests required \$146,87, and dividends, \$980,000, making a total of \$1,106,887. These disbursements made the total \$2,293,918, and left a surplus to be carried forward, \$134,809. The accumulated surplus carried forward from the previous years amounted to \$5,408,873, and total surplus for 1917 was added to it, the company caried forward a total surplus of \$5,543,683.

### **LONDON MARKET MORE CHEERFUL**

Shipping Shares Strong on Amalgaamtion Rumors Home Rails Advance.

Special to The Standard.
London, Feb. 5.—The stock market was quietly cheerful today, gilt edged securities picking up a fraction, now that the sales of war bonds are de-creasing. Shipping shares were strong features on amalgamation rustrong teatures on amaigamation ru-mors, and Egyptian securities, espec-ially oils, were prominent. English tin shares had a good tone, and home rails were firm: Hull and Barnesly railway shares advancing four points on a declaration of an increased dividend. Money was in better sup-ply and discount rates were quiet.

### MONTREAL SALES.

(McDOUGALL & COWANS).

Morning.
Steamships Pfd—40 at 761/2; 25 at

far and new buying appears with

Bullish operations are expected to continue along these lines during which conservative purchases on re-cessions would seem advisable. Would

adverse news.

Specialties are strongly bulled by pool channels, including Rubbers.

Equipments, Oils and Shipping shares.

The paper stocks are being recommended in well-informed quarters.

N. Y. F. B.

### **NEWS SUMMARY**

(McDOUGALL & COWANS).

New York, Feb. 5.—Anaconda's production for January totalled 24,900,000 obunds of copper against 23,600,000 in December and 21,666,300 in November.

Atlantic Gulf and West Indies sells its Mexican navigation fleet to Mexican financiers at a price said to be 44,250,000.

\$4.250,000. —
District fuel administrators oppose discontinuance of fueless Mondays.
Secretary Baker in weekly review of war says Allies are now superior in numbers to Germans on Western front.
Government takes control of fuel oil industry by placing all dealers who handle 100,000 barrels a year under federal license.

Lloyd George expected to make tatement in House of Commons soon throwing more light on subject of al-lied conference at Versailles when German peace proposals were rejected. ls were rejected D. J. & CO.

### MONTREAL PRODUCE

Montreal, Feb. 5—CORN—American No. 2 yellow, 2.15 to 2.30.

Then Rallying.

### Specialties, Including Rubbers, Equipments, Shippings and

Oils, Boomed by Pools. (McDOUGALL & COWANS).

New York, Feb. 5.—In the absence of unsettling news, reactions do not go

Trixile Com—55 at 84.

Can Cem Pfd—15 at 90.

Can Cem Com—35 at 68½.

Steel Canada Com—75 at 65.

Dom Iron Com—556 at 62; 255 at 61½; 595 at 61½; 85 at 61%; 160 at 61½; 59 at 61 ½; 85 at 61½; 20 at 74½.

Toronto Railway—161 at 60; 50 at 61¼; 15 at 63. not neglect fair profits owing to the higher price ranges and the greater vulnerability to professional attack on 61½; 15 at 63.

1937 War Loan—6,000 at 93½; 100

Smlting—135 at 25¼.
Ontario Steel—25 at 29. Wayagamacki Bonds—300 at 80. Scotia—95 at 69; 50 at 69¼; 10 at

Sootla—95 at 65, 65 at 18½; 50 at 18½; 50 at 18½; 10 at 69½; 340 at 18½; 25 at 18½; 26 at 18½; 25 at 18½; 25 at 15½; 10 at 18½.

Spanish River Com—30 at 15.

Tram Power—95 at 27.

Bank Commerce—2 at 185.

Can Cotton—50 at 50.

Dom Iron Pfd—15 at 88½.

Quotations incomplete owing to wire

PROPERTY TRANSFERS.

St. John.
F. P. Thompson to H. P. Timmer man, \$100, property, Lancaster.
Kings.

Wm. Boyaird to Ida M. Boyaird Bridget Breen to John Breen, property, Cardwell.
Ethyl G. Fowler to Cameron Dun-

Ethyl G. Fowler to Cameron Dunfield, property, Havelock.
Annie L. Fowler to M. J. Peller,
property, Hampton.
J. R. Jordan. per mortgagee, to
Ethyl G. Fowler, \$150, property, Havelock.
A. E. McLeod to Caroline E. Sear,
\$5, property, Cardwell.
Heirs of Michl Mellon to P. J. Mellon, property, Cardwell.
Louise Rodgers and others to
Albert McKay, property, Springfield.
Ellen M. Whiting to C. W. Whitney,
property, Hampton.
Special to The Standard

No. 2 yellow, 2.15 to 2.30.

OATS—Canadian Western, No. 3, 1.02; extra No. 1 feed, 1.02.

FLOUR—Manitoba spring wheat patents, firsts, 11.60; seconds, 11.10; extra bags, 5.25 to 5.40.

MILLFEED—Bran, 35; Shorts, 40; Middings, 48 to 50; Meullie, 56 to 58.

HAY—No. 2, per ton, car lots, 1.40;

POTATOES—Per bag, car lots, 1.30

to 2.25.

# TORONTO RY. CO. WALL STREET MARKET

Rigorous Weather Conditions Give Another Severe Setback to Fuel and Transportation Situation, Some of More Important Centres of Middle West Reporting Industrial Conditions Bor-

again centering around industrials



(British Colonial Press) FRANK H. CROCKARD, dent Nova Scotia Steel and Coal Co., New Glasgow, N. S.

### **CHICAGO PRODUCE**

Oats—No. 3 white, 86½ to 87¼; andard, 87½ to 89. Rye—No. 2, nominal. Barley—1.55 to 1.78. Clover-21.00 to 30.00

Lard—25.92. Ribs—23.80 to 24.30.



GENERAL SALES OFFICE R. P. & W. F. STARR, LTD., Agents at St. John.

## COAL

### **BEST QUALITY** REASONABLE PRICE

Wholesale and Retail

R. P. & W. F. STARR, LTD.

-LANDING-SYDNEY SOFT COAL

JAMES S. McGIVERN 5 MILL STREET

### BANK OF MONTREAL

NOTICE is hereby given that a Divident of Two-AND-OND-HALF FER CENT., upon the paid up Capital Stock of this Institution has been declared for the surrent quarter, payable on and after friday, the FIRST DAY of Mancs next, to Shareholders of record of 31st January, 1918.

By order of the Board.

FREDERICK WILLIAMS-TAYLOR General Manager.

Montreal, 22nd January, 1918.

### SKEPTICISM AS **HUNS DISCUSSING**

Pennsylvania Railroad Short of Locomotives and Much Traffic Stands Idle in Conse

**Assurance Company** 

held its twenty-fifth Annual Meeting on February 5th, 1918.

Business issued, 1917 .....\$30,309,542

Business in force Dec. 31st, 1917 . 152,643,165

Income for 1917 ..... 6,437,320

Assets, Dec. 31st, 1917 .... 24,385,666

The expense rates were again lowered in 1917, and the interest rate earned was 7.36%. In addition to the actuarial reserves, the balance sheet shows, in surplus, capital and special funds, the sum of \$4,493,611, being over 18% of the assets.

Mortality, including war losses of \$457,082, only 74% of the "expected."

Canadian Government Bonds held ......\$2,505,337 (Being over 10% of the total assets.)

SEED GRAIN-1918

through the Seed Branch, Ottawa. The germination is carefully test-

The seed is now stored in the elevators at Quebec, thus avoiding transportation difficulties and guaranteeing delivery.

The Devartment requested the co-operation of the County Councils in the distribution. Seed will be forwarded at their order in car lots, thus avoiding local freights and such handling.

New Brunswick is expected to bread herself for the duration of war. Every farmer should grow some wheat.

New Brunswick Department of Agriculture

FIRE INSURANCE

ESTABLISHED 1849.

Knewlton & Gilchrist, . Pugsley Building, Cor. Princess and Canterbury St., St. John, N. B. Applications for Agents Invited.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John. N. B.

SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN

real. Quebec, Vancouver, Ottawa, Winnipeg, Halifax, Connected by Private Wire.

Wheat will cost about \$3.00 per bushel in bags laid down. The Seed Branch is yet unable to fix the price on oats. Definite es will be stated in this space immediately they are at hand.

Agricultural Societies should arrange orders early.

General Assets, \$10,943,902.88. Net Surplus. \$2,331,373.83.

Send all orders to the County Councillors immediately,

HEAD OFFICE

The Department of Agriculture has ord

The Great-West Life is noted for its large profits to

WINNIPEG

Cash Capital, \$2,500,000.00

crease for the year ..... 2,683,096

## **PEACE JUST NOW**

New York, Feb. 5.—There is a great deal of skepticism now developing in regard to the German willingness to

### TRANSPORTATION

"TOURS" WEST *INDIES''* 

The Royal Mail Steam 57 Granville St., HALIFAX, N. S.

## ANCHOR-LINE DONALDSON LINE

PASSENGER SERVICE

PORTLAND, ME. and GLASGOW Apply to local agents or the Robert Reford Co., Limited, General Agents, 162 Prince William Street, St. John, N.

CHANGE OF TIME Grand Manan Steamship Co.

GRAND MANAN ROUTE

1917—Season—1918

After October 1st, 1917, and until further notice, a steamer of this line will run as gollows:

Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.30 a.m. for Grand Manan, via Wilson's Beach, Campobello and Eastport, Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen via Campobello, Eastport, Cummings Cove, and St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews.

Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campobello Cummings Cove and Eastport both ways.

Atlantic Standard Time.

Atlantic Standard Time. SCOTT D. GUPTILL, Manager, GRAND MANAN.

The Maritime Steamship Co.

S. S. Connors Bros. is off for inspection and the Schr. Page will take freight for the following places: Diper Harbor, Beaver Harbor, N. B., L'Etete and Back Bay. The Alma Connors will take freight for Black's I arbor, Deer Island and St. Andrews, en Friday of each week. This will be until further notice.

MARITIME S. S. CO., LTD. Lewis Connors, Manager.

#### CANADIAN PACIFIC

PASSENGER TRAIN SERVICE Effective February 4th, 1918.

Effective February 4th, 1918.

Eastern Time—Daily except Sunday.

DEPARTURES

5.45 A.M. Express for McAdam, connecting for Fredericton,
St. Andrews, St. Stephen,
Houlton, Woodstock and
North.

7.20 A.M. W. St. John for St. Stephen,
4.10 P.M. Local for Fredericton.
4.50 P.M. Montreal Express, connecting for Fredericton, Houlton, Woodstock, St. Stephen.

5.30 P.M. Boston Express.

7.55 A.M. Fredericton Express.
11.45 A.M. Boston Express.
41.20 A.M. Montreal Express.
3.35 P.M. From St. Stephen, via S. L.
10.25 P.M. Express from McAdam, etc.

TRAVELLING?

N. R. DESBRISAY, D. P. A.

Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO.,

Royal Bank Bldg., St. John Insure The Springfield Fire and Marine Insurance Co.

### **BOILER TUBES**

Producing mills are without scocks for immediate shipment, and those of dealers are very much reduced. Our own stocks actually in store in New Glasgow are yet quite heavy, with an excellent range of sizes and lengths, comprising both iron and steel, with a number of sizes in extra gauges of thickness.

Send us a specification of your needs and have us quotes

L MATHESON & CO., BOILER MAKERS New Glasgow, Nova Scotia Frigid Conditi Two-Muc

FIERGE CO

Fuel is Shor Forty Belov Many Thro Elsewhere.

New York, Feb. 5.which added to the disthirt of the heatless M
York, continued today
ee the seriousness of
shortage. Despite the
resulting from the clos
al plants for the day
were far below norm
ministrators estimated
ropolis has but one of
coal ahead. By a sing
the administrators e
one of the heatless M
city was marked by ut
weather, which virtual
effects of coal conserv

The cold wave which bureau says will conthas caused increased as the poor, but has aggiblockade in the harbor progres of coal bargater. The mercury today registered seven zerow.

The freight congestion source of anxiety to officials, who fear the Pittsburg, Pa., Feb.

Pittaburg industrial dimidst of another period the steel industrial damids omplete ability to obtain coal sthe moderate weather days on account of ice Monongahela river was sible for the condition men say will force the

ANN

Let the his par

1st. -2nd.

4

1st. -2nd.-

by Anna C nearly a mi have admit perfection t W.

NEV Wm. Minto,

B. E. Smith. A. E. Frenet Geo. Suffren PRINCE E A. E. Toomi Brace, McKa