

## INVESTORS

A COMBINED OFFER  
\$1500, SECURITIES  
Canadian Cereal  
& Milling Co. Ltd.

\$1,000 7 p. c. Cumulative Preferred Stock.  
\$500 6 p. c. First Mortgage Bonds.  
For sum of \$1,497.50, and interest on Bonds carrying Bonus \$500 of Common Stock.

OR—  
\$1,000 6 p. c. First Mortgage Bonds.  
\$500 7 p. c. Cumulative Preferred Stock.  
For sum of \$1,511.50, and interest on Bonds carrying Bonus \$500 of Common Stock. See U.S.

**W. F. MAHON & CO.,**  
Investment Bankers.  
92 PRINCE WILLIAM STREET  
ST. JOHN, N. B.

WHAT SHALL I DO  
WITH MY SAVINGS?

In a first mortgage Bond issue on a good sound PUBLIC UTILITY.

Trinidad Consolidated  
Telephone Limited.

The Bonds are in denominations of \$100 and \$500 each and form a very desirable investment. The management of the property is in the hands of practical men, being closely allied with the N. S. Telephone Co. Ltd.

**W. F. MAHON & CO.,**  
INVESTMENT BANKERS.  
Phone 2058. St. John, N. B.

## Listed Stocks

Our Circular No. 459, gives valuable information regarding thirty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, the dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We also include the different issues for reference. Investment, Semi-annual and Speculative.

## Railroad Bonds

Our Circular No. 460 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denomination, whether in coupon or registered form, interest dates and due dates, and high and low prices for 1909. We classify the different issues as follows: High grade investments, Conservative investments, and Semi-speculative investments. We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending an investment.

**SPENCER TRASK & CO.,**  
Investment Bankers.  
Whitman and Pine Streets, New York  
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT  
CHARGE, our regular Weekly Financial Review

to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

**J. S. BACHE & COMPANY,**

Bankers  
42 Broadway, New York  
(Members New York Stock Exchange.)

## DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7:45 a.m., connecting at Digby with trains east and west, returning arrives at 5:30 p.m. Sundays excepted.

**A. C. CURRIE, Agent.**

**N. B. Southern Railway**

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:—

Lv. St. John East Ferry .... 7:30 a. m.  
Lv. West St. John .... 7:40 a. m.

Arr. St. Stephen .... 12:30 p. m.  
Lv. St. Stephen .... 1:45 p. m.

Arr. West St. John .... 6:30 p. m.

**H. M. McLEAN, President.**  
Atlantic Standard Time.

## SCENIC ROUTE.

Steamer Maggie Miller leaves Millidgeville for Summersville, Kennebecasis Island and Baywater daily (except Saturday and Sunday) at 9 a.m. and 6 p.m. Returning from Baywater at 7 and 10 a.m. and 4:45 p.m. Sundays at 9 and 10:30 a.m. and 11:15 a.m. and 7 p.m. Saturday at 8:45, 9:30, a.m., 8, 8.5, and 7 p.m. Returning at 6, 7:30 and 10:30 a.m., 3:45, 5:45 and 7:45 p.m.

**JOHN MCGILLDRICK,**  
Phone—228. Agent.

## CHICAGO CATTLE MARKET.

Chicago, Ill., June 10.—Cattle Receipts, 3000; market dull; steers, 6-25 to 8.75.

Hogs—Receipts, 5000; market, firm choice heavy, 9.45 to 9.70.

Sheep—Receipts, 9000; market steady to strong.

THE WORLD OF FINANCE  
STEEL STOCK  
SALES AROUSE  
SUSPICION  
NEW YORK STOCK MARKET  
MONTREAL

Sellers of U.S. Steel Dissatisfied Party.

CHICAGO & ALTON FALLS  
Demand for Stocks Show  
Throughout the Day, While  
Progress of Railway Bills is  
Closely Watched.

New York, N. Y., June 10.—The languor of the demand for stocks which began already to be manifest yesterday, prompted a renewal of operations for the decline today on a moderate scale. The volume of the dealings expanded over those of yesterday, but only to a slight extent.

The rumors of the identity of the sellers indicated the suspicion rife in the speculation that a purpose to depress prices for profit furnished the leading motive for the selling. The depression was attributed to dissatisfaction with the railroad rate situation and to the condition in the copper trade. The selling of the coppers was attributed to a large extent, to Boston and foreign sources, and it had as explanation the accumulation of surplus stocks of the metal still going on, a sharp drop in the London price of the metal today and a feeling of discouragement over the sustained rate of production of the metal with no corresponding expansion in the demand. The selling of U. S. Steel at the same time, was an influence on sentiment. The selling of the metal stocks was made to appear as though coming from the financial party which has been credited with maintaining an attitude of discontent with the railroad rate agreement with the government. St. Paul in the meantime, was less conspicuous and under pressure today than on previous days this week.

The progress of the railroad bills through the conference committee of the two houses of congress is watched with solicitude. One of the specific factors of weakness was the unsupported condition of the Chicago and Alton stocks which gave rise to the supposition that the dividend on the common stock was to be suspended. Its fall to 30 was considered corroborative of the market sentiment. The decline in Toledo, St. Louis and Western as the owner of Chicago and Alton stock, was a natural consequence.

Preliminary estimates of the week's movement indicated a continued inflow of cash to New York. Interior banks, however, are known to be fortifying their cash holdings in expectation of a call from the controller for statement of condition. Money continues easy in New York, but there is little demand from stock market sources.

Bonds were irregular, total sales, \$1.4 million, par value. U. S. bonds were unchanged on call.

## MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Macintosh & Co., St. John, N. B.

|                          | Bid. | Ask. |
|--------------------------|------|------|
| Beaver .....             | 23   | 25   |
| Cobalt .....             | 21   | 23   |
| Chambers-Ferland .....   | 21   | 23   |
| City Cobalt .....        | 25   | 27   |
| Ottawa .....             | 58   | 60   |
| Green-Meehan .....       | 32   | 34   |
| McKinley .....           | 16   | 17   |
| Little Nipissing .....   | 14   | 17   |
| Foster .....             | 14   | 17   |
| Kerr Lake .....          | 8.25 | 8.50 |
| La Rose .....            | 4.25 | 4.50 |
| Nancy Helen .....        | 36   | 38   |
| N. S. Cobalt .....       | 22   | 24   |
| Peterson's Lake .....    | 17   | 18   |
| Rochester .....          | 17   | 18   |
| Conlagon .....           | 4.75 | 5.00 |
| Silver Queen .....       | 9    | 11   |
| Silver Leaf .....        | 8    | 9    |
| Tretheway .....          | 1.25 | 1.30 |
| Temiskaming .....        | 63   | 65   |
| Breweries Ltd. ....      | 95   | 97   |
| Breweries Bonds .....    | 102  | 104  |
| Hillcrest .....          | 36   | 42   |
| Can. Light & Power ..... | 42   | 44   |
| Mexican Tram .....       | 1.24 | 1.26 |

Morning Sales.

Can. Power 7 1/2 @ 41; 22 @ 42.

Can. 100 @ 5.

La Rose 4 @ 47.5.

The Boston Curb.

East Butte 8 to 8 1/4.

N. B. 27 3/4 to 28.

Lake 49 5/8 to 7 3/8.

Boston Ely 2 1/8 to 1 1/4.

Franklin 11 to 1 1/2.

First Natl. Copper 9 1/2 to 5-8.

Trinity 5 1/2 to 6.

U. S. Mining 40 to 40 1/2.

Mexican 1 1/4 to 3 1/4.

Granby 27 3/4 to 39.

Isle Royal 17 1/2 to 18 1/2.

## CLOSING STOCK LETTER.

By direct private wires to J. C. Macintosh & Co.

New York, June 10.—The dullness which characterized yesterday's dealings became even more pronounced in today's stock market and there were indications that the general market had been reduced to a negligible factor. As a consequence the current of price movements were reversed, the active list showing a decided tendency during the morning and mid-session and developing rather positive weakness in the closing hour. Professionals took a rather vigorous position against the market on Washington despatches to the effect that physical valuation clause of the railroad bill would likely be retained and that President Taft would insist upon federal regulation of new stock and bond issues. There are many contingencies of similar kind to be considered later on.

**LADLAW & CO.**

(Quotations Furnished by Private Wires of J. C. Macintosh and Co., Members of the Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

|                                | Shares  | Pious   | High    | Low     | Close   |
|--------------------------------|---------|---------|---------|---------|---------|
| Amalgamated Copper .....       | 32100   | 65 1/2  | 61 1/2  | 61 1/2  | 62 1/2  |
| American Best Sugar .....      | 100     | 100     | 100     | 100     | 100     |
| American Car and Foundry ..... | 1800    | 55 1/2  | 55      | 54 1/2  | 54 1/2  |
| American Cotton Oil .....      | 700     | 61 1/2  | 63      | 63      | 63      |
| Am. Locomotive .....           | 800     | 44      | 43 1/2  | 42 1/2  | 42 1/2  |
| Am. Sm. and Ref. ....          | 14800   | 75      | 74 1/2  | 74 1/2  | 74 1/2  |
| American Sugar .....           | 119 1/2 | 40 1/2  | 38 1/2  | 38 1/2  | 38 1/2  |
| Anacosta Copper .....          | 5700    | 40 1/2  | 38 1/2  | 38 1/2  | 38 1/2  |
| Am. Steel Foundries .....      | 100     | 53      | 53      | 53      | 53      |
| Atchafalca .....               | 9600    | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 |
| Baltimore and Ohio .....       | 1100    | 112 1/2 | 112     | 112     | 112     |
| Cal. Pac. .....                | 3100    | 73 1/2  | 73 1/2  | 73 1/2  | 73 1/2  |
| C. P. Railway .....            | 900     | 196 1/2 | 195 1/2 | 195 1/2 | 195 1/2 |
| Ches. and Ohio .....           | 83 1/2  | 82 1/2  | 81 1/2  | 81 1/2  | 81 1/2  |
| Chle and St. Paul .....        | 19000   | 126 1/2 | 125     | 125 1/2 | 125 1/2 |
| Chle. and N. W. ....           | 400     | 145     | 145 1/2 | 145 1/2 | 145 1/2 |
| Col. Fuel and Iron .....       | 400     | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2  |
| Con. Gas .....                 | 4900    | 135 1/2 | 133 1/2 | 133 1/2 | 133 1/2 |
| Denver and Rio Grande .....    | 900     | 35 1/2  | 35      | 34      | 34      |
| Erle .....                     | 3900    | 26 1/2  | 26 1/2  | 26 1/2  | 26 1/2  |
| General Electric .....         | 400     | 145 1/2 | 143 1/2 | 143 1/2 | 143 1/2 |
| Great Northern Pfd. ....       | 131 1/2 | 131 1/2 | 130 1/2 | 130 1/2 | 130 1/2 |
| Illinois Central .....         | 200     | 133     | 133     | 133     | 133     |
| Int. Met. ....                 | 1400    | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  |
| Louis. and Nash .....          | 1600    | 144 1/2 | 143     | 143     | 143     |
| Nevada Con. ....               | 19 1/2  | 19 1/2  | 19 1/2  | 19 1/2  | 19 1/2  |
| Miss. Kan. and Texas .....     | 240     | 39 1/2  | 39      | 39      | 39      |
| Miss. Pacific .....            | 700     | 67 1/2  | 67 1/2  | 67 1/2  | 67 1/2  |
| National Lead .....            | 1000    | 75      | 73 1/2  | 73      | 73      |
| New York Central .....         | 3300    | 116     | 115 1/2 | 115 1/2 | 115 1/2 |
| N. Y. Ont. and West. ....      | 100     | 44 1/2  | 43 1/2  | 43 1/2  | 43 1/2  |
| Nor. Pac. ....                 | 120 1/2 | 126 1/2 | 124 1/2 | 124 1/2 | 124 1/2 |
| Nor. and West. ....            | 1100    | 100 1/2 | 99 1/2  | 99 1/2  | 99 1/2  |
| Pennsylvania .....             | 8700    | 131 1/2 | 131     | 131     | 131     |
| People's Gas .....             | 700     | 107 1/2 | 105 1/2 | 105 1/2 | 105 1/2 |
| Re. Steel Sp. ....             | 1000    | 35      | 34      | 34 1/2  | 34 1/2  |
| Re. Steel Sp. ....             | 1000    | 35      | 34      | 34 1/2  | 34 1/2  |
| Reading .....                  | 96500   | 153 1/2 | 154 1/2 | 152 1/2 | 152 1/2 |
| Rep. Ir. and Steel .....       | 8700    | 40 1/2  | 40 1/2  | 40 1/2  | 40 1/2  |
| Rock Island .....              | 100     | 68 1/2  | 68 1/2  | 68 1/2  | 68 1/2  |
| Sloss-Sheffield .....          | 13200   | 137 1/2 | 137 1/2 | 137 1/2 | 137 1/2 |
| Southern Pacific .....         | 100     | 138 1/2 | 137 1/2 | 137 1/2 | 137 1/2 |
| Soo .....                      | 200     | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  |
| Southern Railway .....         | 59200   | 172 1/2 | 173     | 170 1/2 | 171     |
| Union Pacific .....            | 600     | 38 1/2  | 38      | 38 1/2  | 38 1/2  |
| U. S. Rubber .....             | 109000  | 78 1/2  | 77 1/2  | 77 1/2  | 77 1/2  |
| U. S. Steel .....              | 1200    | 116 1/2 | 115 1/2 | 115 1/2 | 115 1/2 |
| Utah Copper .....              | 44 1/2  | 44 1/2  | 43 1/2  | 43 1/2  | 43 1/2  |
| Virginia Chemical .....        | 3100    | 60 1/2  | 59 1/2  | 59 1/2  | 59 1/2  |

Total Sales 3 p. m.—\$43,900. 11 a. m.—\$115,592.

Nov. 288,000. 1 p. m.—\$360,000.

2 p. m.—\$10,000.

TRADING IN PRODUCE PRICES  
CANADIAN  
PRODUCE  
CENTRES

New York, June 10.—FLOUR—Easier to effect sale. Receipts 22,668.

Shipments 9,000.

WHEAT—Spot, steady. No. 2 red, 105; nominal. No. 1 hard, 112 1/2; nominal. No. 1 soft, 110; nominal. No. 2 soft, 108; nominal. No. 3 soft, 106; nominal. No. 4 soft, 104; nominal. No. 5 soft, 102; nominal. No. 6 soft, 100; nominal. No. 7 soft, 98; nominal. No. 8 soft, 96; nominal. No. 9 soft, 94; nominal. No. 10 soft, 92; nominal. No. 11 soft, 90; nominal. No. 12 soft, 88; nominal. No. 13 soft, 86; nominal. No. 14 soft, 84; nominal. No. 15 soft, 82; nominal. No. 16 soft, 80; nominal. No. 17 soft, 78; nominal. No. 18 soft, 76; nominal. No. 19 soft, 74; nominal. No. 20 soft, 72; nominal. No. 21 soft, 70; nominal. No. 22 soft, 68; nominal. No. 23 soft, 66; nominal. No. 24 soft, 64; nominal. No. 25 soft, 62; nominal. No. 26 soft, 60; nominal. No. 27 soft, 58; nominal. No. 28 soft, 56; nominal. No. 29 soft, 54; nominal. No. 30 soft, 52; nominal. No. 31 soft, 50; nominal. No. 32 soft, 48; nominal. No. 33 soft, 46; nominal. No. 34 soft, 44; nominal. No. 35 soft, 42; nominal. 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