POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., MONDAY, JANUARY 22, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY



COTTON SELLS AT NEW HIGH

Feeling in Trade is That Prices are Going to Rise Fa

the majority, are decidedly bullish. It is said that the cotton world is facing the most serious problem presented since the civil war. One large house says: "Even with the drastic curtailment of consumption, during the current season, there is every indication that, on Aug. 1, 1923, the end of the present cotton year, reserves will be reduced to the lowest level of this generation."

The increase of the boll weevil has steadily reduced the yield of the South, but consumption has gained rapidly. Sp'ndles increased from 124 millions fifteen years ago to 153 millions in 1919. The year 1923 is likely to be unique in the annals of the cotton industry. The reserves of American cotton, otherwise known as the carry-over from crop to crop, were reduced flearly four not a half million bales more or so. This makes a yield of approximately 13, 000,000 bales imperative if a crisis is to be-avoided, yet the prediction of the government on the crop and the gilming figures up to Jan. 1 indicate a yield of something close to 10,000,000 or 11,000,000 bales.

Cotton reached its peak of nearly four gradient of 1920. Within four months it fell to less than twenty-one cents. Today's prices are the highest since the fall of 1920. The closing prices Saturaday were: Jahuary 27,633, March, 27,38; May, 27,89; July, 27,64, and Oetober, 25,592.

Liverpool has also been stronger during the past week. The market there closed last week. The market there closed last was a with a civiliant the cotton in the coloning prices and the gilming the past week. The market there closed last was a with a civil and the cotton of the government on the crop and the gilming figures up to Jan. 1 indicate a yield of something close to 10,000,000 were closed last peak of nearly for the court of the gilming figures up to Jan. 25, 3 March, 27,38; May, 27,89; July, 27,64, and Oetober, 25,592.

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NEWS NOTES OF STOCK INTERES McDougall & Cowans, Private with

Policies.

Poincare to present to reparations commission today plan for limited moratorium for Germany and loan of 3-billion gold marks.

Detroit Edison year ended January 1, earned \$10.04 a share against \$10.17 in 1921.

Gasoline advanced two cents a gallion by S. O. of La.

Stewart Warner declared quarterly dividend of \$1.50 putting stock on \$6 basis compared with \$4 previously. On Nov. 20, an extra dividend of \$1 was declared. Dividend payable Feb. 15, recjed Jan. 31. For year ended Dec. 31, Company showed net profit after all charges and taxes equal to \$11.00 a share.

Mon Tramways . 156a Mon Tram Debt . 7914
Nat Breweries . 47½
Ogilvie Mill . 300a
Ont Steel . 40
Penmans Ltd . 130a
Price Bros . 45a
Riordon Paper . 5
Shawinigan . 115
St Law Flour . 79a
Wabaso Cotton . 79a
Winnipeg Electric . 35a
Banks:—
Montreal—235.
Royal—220.
Molsons—173.
Nova Scotia—255b.
Union—137a.
Commerce—201.

FINANCIAL

WEAK TONE AS

Montreal.

NEW YORK MARKET.

Stocks to twelve	noon.		
		High	L
Atchison	1001/2	1001/2	10
Allied Chem	741/4	741/4	17
Allis-Chalmers		461/2	. 4
Am Car & Fdry .		179%	17
An Int Corp	25%	253/4	2
Am Locomotive	1221/2	1221/2	12
Am Smelters	. 54	54	5
Anaconda	471/2	471/2	4
Balt & Ohio	. 41%	413/8	4
Bald Loco		1323/4	13
Beth Steel B	. 61%	615/8	6
Bosch		38 1/8	8
Brooklyn		111/2	1
Can	. 811/2	811/2	8
Chandler	. 663/4		6
Cen Leather		341/4	7
Calif Pete		781/4	
Chile	. 281/2	285/8	2
Cosden Oil	. 551/4	551/4	8
Cons Gas		611/2	6
Chic & E Ill Com		28	2
Chic & E Ill Pfd.		573/4	5
Columbia Gas			
Cont Can		125	12
Coco Cola	. 751/2	76	
		W/3	

	MONTREAL ME		
IT-	Montre	al, Jan.	5
re	Stocks to twelve noon.		
ds	Open	High	
u-	Abitibi Com 69	691/4	
5;	Abitibi Pfd100a		
is	Ames Holden Pfd 4a		
V-	Asbestos Corp 64b		
es,	Asbestos Pfd 84½	841/2	1
al-	Atlantic Sugar 223/4	223/4	
1	Bell Telephone116	116	1
ics	Brazilian 431/2	431/2	
ly	B Empire 2nd Pfd. 251/4	251/4	
00	B Empire 1st Pfd 69	70a	
ar,	B Empire Com 9	91/48	
ite	Brompton 881/4	381/4	
6,-	Can Car Com 29b		
tal	Can Car Pfd 69	69	
re	Can Cottons1147/8	115	1
9,-	Can Steamships 17	17	
	Can S S Pfd 50%	505/8	
	Dom Bridge 70	728	
	Dom Canners 29	30a	
T	Dom Stl Corp Pfd. 76	76	
	H Smith Pfd102	102	1
e.)	Illinois Pfd 791/4	791/4	
ry	Lyall Con 45a		
is	Lyall Con 45a McDonalds 13a		
nt	Mackay107a		
gn	Maple Leaf Mill116b	.:	
D	Mon Tramways 156a		

ADVERTISING AS FIELD FOR WOMEN

Selling Talk Probably Be gan in Garden of Eden With Apple Offer

ons Advanced by Miss Some Stocks, However, Reg-Farrell of Almy's Limited, ister Gains - Inactive in. for Using Feminine Ex-

New York, Jan. 22—(opening)—A

Policare to present to reparations commission today plan for limited more activation for Germany and loan of a bloom of the property trade is the new term on refined usages and saxes could place and other to the property trade is the new term on refined usages and the property trade is the new term of them, if the property trade is the new term of the property of the new trade trade to the new term of the property of the new term of the property of

It's An Income!

¶ John Jones paid us \$533.70 to insure his life for 15 years with the average yearly premium of \$35.58.

Publicity Luncheon - Reas- If he had died during that the time his family would have received the full \$1.000.

Meantime, for 20 years, we have been paying him for the privilege of keeping him insured for this amount.

We have paid him \$256.10 to date, thus returning almost half of his total pay-

And some day we will pay the whole \$1,000 to somebody on his behalf.

London

Insurance Company

HEAD OFFICE-LONDON, ONT. Agencies in all principal cities. City Manager, W. McCARTHY,

Corner King and Germain Street

FINANCIAL NOTES

Montreal, Jan. 22—Cables 4.70 1-2. London, Jan. 22—Bar silver 32 3-16d

There is only one man who spent more than a day in Death Valley, Cal-ifornia, who by a miracle survived.

BY STEAMSHIP AND RAIL

To St. Petersburg One \$51.28 To Jacksonville One \$51.28 Round \$42.82 Round \$79.23

\$150,000,000 To Finance Deal

Record Sum Underwritten bi Syndicate for Copper Con-solidation.

We can do as well for you if you are insurable. See the

Policies "Good as Gold"

THE MARKET

More of the Section of t

In Fredericton market on Saturday
the prevailing prices were as follows:
Beef, 7 to 10 cents.
Pork, 16 to 18 cents.
Veal, 10 to 14 cents.
Chickens, 80 to 35 cents.
Fowl, 25 cents.
Butter, 42 to 45 cents.
Eggs. 85 to 60 cents

The onion was an object of worship with the Egyptians about 2,000 B. C. It first came from India.

Boston to Savannah
First-Class Passenger Faree, Boston
To One \$36.65 Round \$67.83
Savannah Way
To St. Petersburg | To Jacksonyille

For Sale

Desirable 2 storey concrete block dwelling. Nine rooms. Fully modern. Also garage, etc.

This house could be easily converted into a two family Situated MILLIDGE AVE., St. John, N. B. Particulars. apply to

Canada Permanent Trust Company

No System for the Collection of Ashes and Garbage -Article in "The Clerk."

63 Prince William Street, St. John, N. B.

NEWFOUNDLAND BUSINESS MEN



Women's Underwear Fine ribbed combinations, long sleeves, ankle length; sizes 36 to 44.....\$1

Black Cashmere Hosiery Three pairs for\$1 Vanity Cases Patent leather, with fittings..... \$1

Hemstitched and embroidered—
\$1.00 a pair Boys' Blouses Sizes 6 to 12 2 for \$1

Pillow Slips

Beautiful floral designs, short sleeves, high yoke, satin faced\$1 Bloomers
Satin and cotton taffeta in black only. A bargain such as this will not last long. Hurry! 2 pair for \$1

Serpentine Crepe Kimonas

Men's Heavy All-Wool Work Socks 3 pair for \$1

Boys' Coveralls Fine blue chambray or khaki drill with red trimmings. The ideal play suit. \$1.00

Child's Velour Gowns.... \$1 Turkish Towels, size 18x36, white with blue ends, 3 for \$1. Hundreds of super-bargains in the Bargain Basement during this great Birthday Sale. Visit it daily, there are so many good things not advertised.

OAK HALL

Scovil Bros., Ltd. King St.