

The Huron and Erie Loan and Savings Co.

STATEMENT FOR YEAR ENDING 31st DECEMBER, 1899.

DR.

PROFIT AND LOSS.

CR.

To dividend No. 70, 4½%,	\$63,000 00	By Balance brought forward,	\$ 22,553 70
" Do. " 71, 4½%,	63,000 00	" Interest Earned,	362,039 30
" Income Tax,	2,141 40	" Rents from Office Building,	536 33
	— \$128,141 40	" Provision for depreciation in land values found to be unnecessary,	10,000 00
" Interest on Deposits,	\$43,200 23		
" Do. Sterling Debentures,	45,693 43		
" Do. Canadian Do.	60,657 11		
(Including Interest accrued but not due.)	149,550 77		
" General Expense Account,	\$17,996 34		
" Other Expenses, including Directors' Fees, Auditors' Salaries, Solicitors' Fees, Taxes on Office premises, &c.	6,910 10		
" Commission on Loans,	9,358 61		
" Land Inspection,	5,280 33		
" Commission and other Expenses on Sterling Debentures,	2,777 46		
	42,322 84		
" Losses on Real Estate,	2,414 54		
" Transferred to Reserve Fund,	50,000 00		
" Balance,	22,699 78		
	\$395,129 33		\$395,129 33

ASSETS AND LIABILITIES.

LIABILITIES TO THE PUBLIC :			
To Deposits,	\$1,451,104 73	By Cash Value of Mortgages,	\$6,369,682 60
" Sterling Debentures,	1,175,173 45	Less amount retained to pay prior Mortgages,	40,283 90
" Canadian Do.	1,780,745 32		\$6,329,398 70
" Interest accrued but not due,	33,811 58	" Real Estate on hand,	5,100 00
	\$4,440,835 08	" Office Premises,	15,000 00
TO THE SHAREHOLDER :		" Cash Value of Debentures and Government Inscribed Stock,	\$ 270,069 00
To Capital Stock paid-up,	\$1,400,000 00	" Cash in office,	4,990 92
" 71st Dividend, due 2nd January, 1900,	63,000 00	" Cash in Banks,	132,183 87
" Reserve Fund,	830,000 00		407,243 79
" Unclaimed Dividends,	207 63		
" Balance	22,699 78		
	2,315,907 41		
	\$6,756,742 49		\$6,756,742 49

G. A. SOMERVILLE, *Manager.*

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1899. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct and in accordance with the above statements. We have also examined the Company's Securities and find them in order.

LONDON, 27th January, 1900.

GEO. F. JEWELL, F.C.A., }
ALFRED A. BOOKER, } *Auditors.*